

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)		D. S. Kulkarni Developers Ltd.											
2	Names of the Stock Exchanges where the shares of the target company are listed		Bombay Stock Exchange Limited The National Stock Exchange Ltd.											
3	Date of Reporting		9th November, 2015											
4	Name of the Promoter or PAC on whose shares encumbrance was		Mrs. H. D. Kulkarni											
5	Details of the Creation of encumbrance:													
	Name of the Promoter(s) or PAC's with him (**)	Promoter holding in the target company (1)	Promoter already encumbered (2)	Details of events pertaining to encumbrance (3)		Post event holding encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]								
		Number of Shares	% of total share capital	% diluted share capital(*)	No. Shares w.r.t. diluted share capital(*)	No. of shares already encumbered (2)	Date of creation/ invocation/ release of encumbrance	Type- creation/ invocation/ release	Type of encumbrance (pledge/lien/n on disposal of shares)	No. of shares	% of total share capital	Name of the entity whose favor shares are encumbered		
	Mrs. H. D. Kulkarni	4905908	19.01	19.01	1380000	5.35	04/11/2015	Creation	Pledge	100000	0.39	India Safety Vaults Pvt.Ltd.		
													1480000	5.74



H. D. Kulkarni

Place: Pune

Date: 09/11/2015

(**) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.