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APL/SEC/08/375

23<sup>rd</sup> January, 2017

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai – 400 001

Sir(s),

**Sub: Intimation of capacity expansion of the Company's manufacturing facility at Ankaleshwar, Gujarat pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our letter no. APL/SEC/15/211 dated 5<sup>th</sup> August, 2016 wherein the Company had informed you of its proposal of altering its product mix to augment the capacity of synthetic resins and emulsions at its manufacturing facilities at Ankaleshwar, Gujarat, by 35000 MT (approx.), subject to necessary approvals.

This is to inform you that, to meet the future demand conditions, it is now proposed to -

- (i) expand the existing paint manufacturing capacity from 130,000 KL to 300,000 KL per annum
- (ii) augment the manufacturing capacity of synthetic resins and emulsions from existing 32000 MT to 85000 MT (approx.).

The aforesaid expansion and augmentation would involve phasing out the current Phthalic Anhydride and its allied products manufactured at this facility.

The aforesaid capacity expansion and augmentation would be completed over the next 3 to 4 years, depending on the demand conditions and subject to necessary statutory and other approvals.

Further, it would involve an approximate investment of Rs. 650 crores which would be met through internal accruals.

This is for your information and record.

None of the Promoters, Directors, Key Managerial Personnel or their relatives are directly / indirectly interested in the aforesaid proposal.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

  
**JAYESH MERCHANT**  
CFO & COMPANY SECRETARY,  
PRESIDENT – INDUSTRIAL JVs

Cc: National Stock Exchange of India Limited