

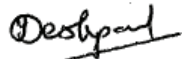
Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

1. Name of the Target Company (TC)	Saregama India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Payone Enterprises Private Limited		
3. Whether the acquirer belongs to Promoter / Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	NA	NA
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by equity shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired	12,74,000	7.32	7.32
b) VRs acquired otherwise than by equity shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	NA	NA
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	NA	NA
e) Total (a+b+c+/-d)	12,74,000	7.32	7.32
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	12,74,000	7.32	7.32
b) VRs otherwise than by equity shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	Nil	NA	NA

shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/lien / non-disposal undertaking / others)	Nil	NA	NA
e) Total (a+b+c+d)	18,00,000	14.61	14.61
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Open Market - Block Deal		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
8. Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	September 4, 2015		
9. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 17,40,29,380 / 1,74,02,938 equity shares of Rs.10/- each		
10. Equity share capital / total voting capital of the TC after the said acquisition	Rs. 17,40,29,380 / 1,74,02,938 equity shares of Rs.10/- each		
11. Total diluted share / voting capital of the TC after the said acquisition	Rs. 17,40,29,380 / 1,74,02,938 equity shares of Rs.10/- each		

For Payone Enterprises Private Limited



Director

Place: Mumbai

Date: September 4, 2015

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.