

April 25, 2016

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 500378

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock code: JINDALSAW

Sub.: Allotment of 15223486 equity shares of Rs. 2/- each out of conversion of equal number of Compulsorily Convertible Debentures (CCDs) - Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015

Dear Sir(s),

This is to inform you that pursuant to the approval of shareholders and in-principle approval granted by your Exchange under Clause 24(a) of the Listing Agreement, 43530596 CCDs convertible into equal number of equity shares of Rs. 2/- each at a conversion price of Rs. 81.10/- per equity shares were allotted on preferential basis to Four Seasons Investments Ltd., a promoter group entity on 5th December, 2014.

In terms of the issue of aforesaid CCDs, the last tranche of 15223486 CCDs are to be converted into equal number of equity shares any time during the month of April, 2016. Accordingly, the Committee of Board of Directors of the Company in its meeting held today, allotted 15223486 equity shares of Rs. 2/- each by converting the equal number of CCDs at the fixed conversion price of Rs. 81.10 per equity shares to the above entity. These shares shall rank pari-passu in all respect including dividend with the existing equity shares of the Company and are subject to Memorandum and Articles of Association of the Company. These shares shall also remain under lock-in as per the applicable guidelines.

The application for listing of these shares will be filed separately with your Exchange.

Thanking you,

Yours faithfully,
For Jindal Saw Limited,


Sunil K. Jain
Company Secretary
FCS- 3056

