

24th March, 2017

To,
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

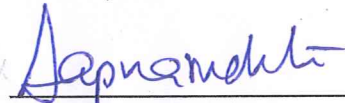
Dear Sir / Madam,

Re: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I, Sapna Mehta, Promoter of the Torrent Pharmaceuticals Limited, hereby enclosing the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding the acquisition of shares pursuant to inter-se transfer amongst Promoters by way of Gift. The aggregate holding of the Promoter group remains unchanged post this acquisition.

Kindly take the same on records.

Thanking you,
Yours faithfully,



SAPNA MEHTA

Place: *Ahmedabad*
Date: *24/03/17*

Encl.: A/a

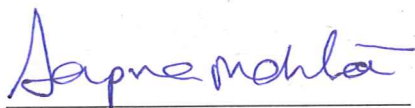
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Torrent Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Smt. Sapna Mehta PAC: Sudhir Uttamlal Mehta (HUF) Samir Uttamlal Mehta (HUF) Sudhir Uttamlal Mehta Samir Uttamlal Mehta Anita Sudhir Mehta Jinal Sudhir Mehta Varun Sudhir Mehta Aman Mehta (Transferor) Shaan Mehta (Transferor) Torrent Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:-			
a) Shares carrying voting rights	5359164	3.17%	3.17%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	5359164	3.17%	3.17%

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3499800	2.07%	2.07%
b) VRs acquired /sold otherwise than by shares			
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirere)			
e) Total (a+b+c+/-d)	3499800	2.07%	2.07%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	8858964	5.24%	5.24%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	8858964	5.24%	5.24%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Inter-se transfer amongst Promoter by way of Gift. The aggregate holding of the Promoter group remains unchanged post this acquisition.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22 nd March, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	169222720 Equity Shares of Rs. 5/- each Rs. 846113600		
Equity share capital / total voting capital of the TC after the said acquisition / sale			
Total diluted share/voting capital of the TC after the said acquisition			

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



SAPNA MEHTA

Place: Ahmedabad

Date: 23/03/2017