

GIL/SE/REG30/2016-17/116

February 8, 2017

The Secretary
BSE Limited (BSE)
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Fort, Mumbai 400 001
Fax No. 2272 2037/2272 3719
Scrip Code : 532775

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor;
Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Fax No. : 2659 8237/38
Trading Symbol : GTLINFRA

Dear Sirs,

Re: Outcome of Board Meeting

With further reference to our letter bearing Ref: GIL/SE/Reg29/2016-17/113 dated February 3, 2017, we have to inform you that the Board of Directors of the Company in its meeting held today has considered and approved convening of an Extra-Ordinary General Meeting of the shareholders of the Company on March 16, 2017 for obtaining their approval *inter-alia* for issuance of equity shares against conversion of part outstanding loan (including accrued interest thereon) under Strategic Debt Restructuring Scheme and for restructuring of Foreign Currency Convertible Bonds. The proposals, if approved by the shareholders / lenders, will result in reduction of considerable portion of Debt of the Company.

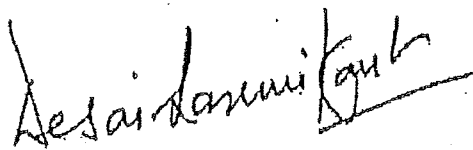
Please take note of the same.

Yours sincerely,

For **GTL Infrastructure Limited**



Nitesh A. Mhatre
Company Secretary



Laxmikant Y. Desai
Chief Financial Officer

(Note: This letter is submitted electronically with BSE & NSE through their respective web portals.)