

SEC/085/2017-18

December 1, 2017

BSE Limited Mumbai Samachar Marg, Fort, Mumbai - 400 001. Stock Code : 532638	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra. (East) Mumbai-400 051. SHOPERSTOP
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Dear Sirs,

Sub: Allotment of 4,756,823 Equity Shares by Future Retail Ltd

This is in furtherance to our letter no. SEC/084/2017-18 dated November 30, 2017 (copy enclosed) intimating Stock Exchanges with regard to sale of 77,158,778 equity shares of Hypercity Retail (India) Ltd (Hypercity), a material subsidiary, held by the Company to Future Retail Ltd (Purchaser) and subsequent cessation of Hypercity as subsidiary of the Company.

In connection with the above, please be informed that on December 1, 2017, Future Retail Ltd (Purchaser) has allotted 4,756,823 equity shares of Rs.2 each at a premium of Rs.535 per share as Share Consideration, to the Company.

Further, please take note that the following Directors of Hypercity have tendered their resignation from the Board of Hypercity with immediate effect viz. Mr. Ravi Raheja, Mr. Neel Raheja, Mr. Govind Shrikhande, Mr. Deepak Ghaisas, Mr. Nitin Sanghavi, Ms. Ameesha Prabhu and Mr. B.S. Nagesh. The following persons have been appointed as Additional Directors on the Board of Hypercity viz. Mr. Chandra P. Toshniwal, Mr. Harsha Saksena, Mr. Vijai Singh Dugar and Ms. Maya Taparia.

We request you to kindly take the same on records.

Yours truly,
For Shoppers Stop Limited.

Bharat Sanghavi
Bharat Sanghavi
Company Secretary

Encl: aa



SEC/084/2017-18

November 30, 2017

<p>BSE Limited Mumbai Samachar Marg, Fort, Mumbai - 400 001.</p> <p>Stock Code : 532638</p>	<p>National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex. Bandra. (East) Mumbai-400 051.</p> <p>SHOPERSTOP</p>
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Dear Sirs,

Sub: Cessation of Hypercity Retail (India) Ltd- subsidiary of the Company.

This is in furtherance to our letter no. SEC/058/2017-18 dated October 9, 2017 (copy enclosed) intimating Stock Exchanges with respect to execution of Share Purchase Agreement (SPA) dated October 8, 2017, by and between the Company, all other shareholders of Hypercity (Sellers) and Future Retail Ltd (Purchaser) and Hypercity Retail (India) Ltd (Hypercity / material subsidiary), in respect of sale of entire equity shareholding of Hypercity to Purchaser.

We also refer to our letter no. SEC/080/2017-18 dated November 14, 2017 (copy enclosed) intimating Stock Exchanges with respect to approval accorded by the shareholders of the Company under Regulation 24 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for sale of 77,158,778 equity shares of Hypercity, a material subsidiary, held by the Company.

In connection with the above, please be informed that closing has commenced under the SPA – accordingly, the Company along with other Sellers have transferred their entire equity shareholdings held in Hypercity to Purchaser on November 30 2017, received part of the cash consideration (with payment of balance amount (to the extent payable) being subject to certain purchase price adjustments to be determined) and share consideration consisting of 4,756,823 equity shares of Rs.2 each of Future Retail Ltd will be received, once the same are allotted by the Purchaser.

With the aforesaid sale of equity shares to the Purchaser, Hypercity ceases to be the subsidiary of the Company.

We request you to kindly take the same on records.

Yours truly,
For Shoppers Stop Limited.



Bharat Sanghavi
Company Secretary

Encl :aa