



**UPDATE ON THE RESULTS OF E-VOTING ON THE RESOLUTIONS PUT TO VOTE IN THE FIFTH MEETING OF
THE COMMITTEE OF CREDITORS ('CoC') OF
EDUCOMP SOLUTIONS LIMITED (under Corporate Insolvency Resolution Process)
HELD ON NOVEMBER 21, 2017**

NOVEMBER 24, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001
Scrip Code - 532696

To,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol - EDUCOMP

Re: Update on the result of the voting through electronic means in terms of Regulation 26(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

This is to inform you that the fifth meeting of the Committee of Creditors ('CoC') of EDUCOMP SOLUTIONS LIMITED (under Corporate Insolvency Resolution Process) was held on Tuesday, 21st November 2017 at 11:00 a.m. at Mapple Emerald, National Highway-8, Rajokri, New Delhi - 110 038.

The Chairman informed the Members that in terms of provisions of Regulation 25(5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, if all Members of the CoC are not present at the Meeting, then the vote of the members of the Committee shall not be taken and the voting will be done through electronic means provided in the manner laid down below (as per the requirements of Regulation 26 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The e-voting facility for voting on various resolutions finalised in the meeting was opted as all the members of the CoC were not present (in person or through audio/video conferencing) at the meeting. The e-voting commenced at November 23, 2017 at 5.00 p.m. and concluded on November 24, 2017 at 5:00 p.m.

In this regards, please find enclosed the following outcome of E-Voting:

1. The Resolution Professional ("RP") had sought the approval of the members of the CoC for the settlement policy of matters under arbitration.

Result: The same was rejected by the members with due to lack of requisite majority.

2. The RP had sought the approval of the members of the CoC for the authorization to the Resolution Professional to issue, for and on behalf of CoC, the process document inviting the resolution plans to the qualified resolution applicants after incorporating the comments, as appropriate, from the members of the committee of creditors.

Result: The same was approved by the members with requisite majority.

Sd/-

Mr. Mahender Kumar Khandelwal
Resolution Professional in the matter of Educomp Solutions Limited
Email: mahenderkhandelwal@bdo.in
Registration no. IBBI/IPA-001/IP-P00033/2016-17/10086

Date: November 24, 2017

Place: Gurgaon