



NCVI/2023
Date: 27.09.2023

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Security Symbol: IOLCP

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Security Code: 524164

The Compliance Officer,

IOL Chemicals and Pharmaceuticals Ltd,
VPO-Handiaya, Fatehgarh Chhanna Road,
Tehsil & District- Barnala-148107

Subject- Disclosures under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations 2011") - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for under Regulation 10(1)(d)(iii) of the SAST Regulations 2011.

Acquisition of 65,58,107 equity shares (constituting to 11.17%) of IOL Chemicals And Pharmaceuticals Limited pursuant to Scheme of Amalgamation for merger of M/s True Value Traders Limited, M/s NCG Enterprises Limited and M/s Bhudeva Lifesciences Limited with M/s NCVI Enterprises Limited as sanctioned by Hon'ble National Company Law Tribunal (NCLT) (Chandigarh Bench) vide Order No- NCLT/Chd/Reg/741 dated 22.08.2023 read with Formal Order No: NCLT/Reg./FO/2023/781 dated- 01.09.2023

Dear Sir,

With a reference to the capture subject, please find the enclosed herewith a Report containing the information required under Regulation 10(6) of SAST Regulations 2011 relating to acquisition of 65,58,107 Equity Shares of **IOL Chemicals and Pharmaceuticals Limited ("Target Company")** by NCVI Enterprises Limited held in the name of M/s True Value Traders Limited (40,0000 Equity Share), M/s NCG Enterprises Limited (32,84,393 Equity Share) and M/s Bhudeva Lifesciences Limited (28,73,714 Equity Share), on 26th September 2023, pursuant to captioned Scheme of Amalgamation.

The Transferor and Transferee companies are the Promoter Group entities, which are declared in the shareholding pattern of the Target Company, and ultimately controlled by the same persons who hold the entire voting rights in the combined entity, before and after the implementation of the Scheme and therefore, fulfils the criteria for exemption under the Regulation 10(1)(d)(iii) of the SAST Regulations 2011.

It is hereby informed that the aggregate shareholding of the Promoter and Promoter Group before and after the above transaction remains unchanged.

This is for your information and record. Kindly acknowledge the receipt

Thanking You,

Yours faithfully,

For NCVI Enterprises Limited

Abhiraj Gupta

Director

DIN- 08204917



NCVI ENTERPRISES LIMITED
(FORMERLY TOWELS ENTERPRISES LTD.)

Regd. Office : 93, Industrial Area-A, Ludhiana-141 003.

Branch Office : Mansa Road, Dhaula, Barnala-148 107.

Phones : 0161-2225536-37

E-mail : info@teltd.in

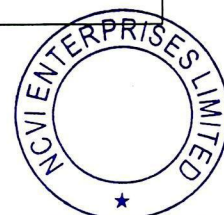
CIN : U51900PB2015PLC039435



Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	IOL Chemicals and Pharmaceuticals Limited
2.	Name of the acquirer(s)	NCVI Enterprises Limited
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited BSE Limited
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Pursuant to the Scheme of Amalgamation, as approved by Hon'ble National Company Law Tribunal (NCLT) (Chandigarh Bench) vide Order No- NCLT/Chd/Reg/741 dated 22.08.2023 read with Formal Order No: NCLT/Reg./FO/2023/781 dated- 01.09.2023 for the merger of M/s True Value Traders Limited (" Transferor Company-1 "), M/s NCG Enterprises Limited (" Transferor Company-2 ") and M/s Bhudeva Lifesciences Limited (" Transferor Company-3 ") with M/s NCVI Enterprises Limited (" Transferee Company ") all the Assets & liabilities including entire shareholding in the Target Company held by the abovesaid Transferor Companies 1 to 3 are transferred to Transferee Company.
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Not Applicable

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7. Details of acquisition		Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
a.	Name of the transferor / seller	Not Applicable		Not Applicable	
b.	Date of acquisition	Not Applicable		Not Applicable	
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable		Not Applicable	
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable		Not Applicable	
e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable		Not Applicable	
8. Shareholding details		Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee(*) - M/s NCVI Enterprises Limited	28,12,032	4.79%	93,70,139	15.96%
b	Each Seller / Transferor				
	- M/s True Value Traders Limited	400,000	0.68%	0	0
	- M/s NCG Enterprises Limited	32,84,393	5.59%	0	0
	- M/s Bhudeva Lifesciences Limited	28,73,714	4.90%	0	0
	Total	65,58,107	11.17%	0	0

For **NCVI Enterprises Limited**

Abhiraj Gupta
Director
DIN- 08204917



Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.