



**IRIS MEDIAWORKS LIMITED**

**MEDIAWORKS LIMITED**

Regd. Off.: Bunglow No. 47/47, RSC-6, Survey No. 120, Near Versova Telephone Exchange, S.V.P. Nagar, Mhada, Four Bunglow, Andheri (W), Mumbai - 400053

Tel. No.: 022-26320011/65610634, Fax No.: 022-26320011, E-mail: corp.iris@gmail.com, CIN: L92412MH1992PLC067841

**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015**

PART-1		Three Months Ended			Year Ended	
Sr. No.	Particulars	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
						(Rs. in Lakhs)
1	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	1,241.72	3,255.21	2,213.65	9,201.31	8,979.88
	(b) Other operating income	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>1,241.72</b>	<b>3,255.21</b>	<b>2,213.65</b>	<b>9,201.31</b>	<b>8,979.88</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	1,364.08	3,195.11	2,209.17	9,161.79	8,880.73
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(0.60)	-	(0.60)
	(d) Employee Benefit Expenses	21.84	1.86	82.70	23.70	56.49
	(e) Depreciation and amortisation expense	11.85	8.82	1.48	38.31	46.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	31.53	19.64	-	90.91	28.05
	<b>Total expenses</b>	<b>1,429.30</b>	<b>3,225.43</b>	<b>2,292.75</b>	<b>9,314.71</b>	<b>9,010.67</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(187.58)</b>	<b>29.78</b>	<b>(79.10)</b>	<b>(113.40)</b>	<b>(30.79)</b>
4	Other income	46.34	-	4.11	46.34	8.33
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(141.24)</b>	<b>29.78</b>	<b>(74.99)</b>	<b>(67.06)</b>	<b>(22.46)</b>
6	Finance costs	(1.27)	0.38	(0.58)	0.20	1.89
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(139.97)</b>	<b>29.40</b>	<b>(74.41)</b>	<b>(67.26)</b>	<b>(24.35)</b>
8	Prior Period Expenses	5.35	-	-	5.35	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(145.32)</b>	<b>29.40</b>	<b>(74.41)</b>	<b>(72.61)</b>	<b>(24.35)</b>
10	Tax expense	(2.00)	-	-	(2.00)	(1.42)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9- 10)</b>	<b>(143.32)</b>	<b>29.40</b>	<b>(74.41)</b>	<b>(70.61)</b>	<b>(22.93)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>(143.32)</b>	<b>29.40</b>	<b>(74.41)</b>	<b>(70.61)</b>	<b>(22.93)</b>
14	Paid-up equity share capital (Face Value of Rs. 5/- each)	4,998.11	4,998.11	4,998.11	4,998.11	4,998.11
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,018.04	8,088.65
16 i.	Earnings per share (before extraordinary items) (of Rs 5/- each) (not annualised):					
	(a) Basic	(0.14)	0.03	(0.07)	(0.07)	(0.02)
	(b) Diluted	(0.14)	0.03	(0.07)	(0.07)	(0.02)
16 ii.	Earnings per share (after extraordinary items) (of Rs.5/- each) (not annualised):					
	(a) Basic	(0.14)	0.03	(0.07)	(0.07)	(0.02)
	(b) Diluted	(0.14)	0.03	(0.07)	(0.07)	(0.02)
<b>PART-2</b>						
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public shareholding</b>					
	Number of Shares	98122813	98122813	98122813	98122813	98122813
	Percentage of Shareholding	98.16	98.16	98.16	98.16	98.16
2	<b>Promoters and Promoter Group Shareholding</b>					
	a) Pledged / Encumbered					
	Number of Shares	0	0	0	0	0
	Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered					
	Number of Shares	1839297	1839297	1839297	1839297	1839297
	Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	1.84	1.84	1.84	1.84	1.84

**IRIS MEDIAWORKS LIMITED**

Registered Office: Bunglow No. 47/47, RSC-6, Survey No. 120, S.V.P Nagar, Mhada, Near Versova Telephone Exchange, Four Bunglow, Andheri (W), Mumbai- 400053.

Tel: +91 22 26320011/ 65610634 Fax: +91 22 26320011 E-mail: corp.iris@email.com CIN: L92412MH1992PLC067841





IRIS

MEDIAWORKS LIMITED

	Particulars	Quarter ended 31.03.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Notes:**

- 1 The above results have been approved by Audit Committee and taken on record by the Board of Directors of the Company in their meeting held on 29th May, 2015.
- 2 Previous period figures have been re-grouped/restated wherever necessary to confirm to this period's classification.
- 3 In accordance with Schedule II of the Companies Act, 2013, the Company has reassessed the remaining useful life of the assets with effect from 1st April, 2014. Consequently, depreciation for the current year is lower by Rs. 2.60 lakhs.
- 4 **Segment-wise Reporting as required by Accounting Standard 17 issued by ICAI.**  
Currently the Company is operating in two Segments Viz. "IT/Media Related" and "Securities/Trading". As there is no revenue from the Segment -Securities/ Trading we are not giving Segment-wise Reporting for the current quarter, but shall provide it as and when applicable.
- 5 The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the unaudited published year to date figures up to the third quarter ended 31st December, 2014 which were subjected to a limited review.

For Iris Mediaworks Limited

Rajendra Karnik  
Managing Director  
DIN: 02083384

Place: Mumbai

Date : 29th May, 2015



**IRIS MEDIAWORKS LIMITED**

Registered Office: Bunglow No. 47/47, RSC-6, Survey No. 120, S.V.P Nagar, Mhada, Near Versova Telephone Exchange, Four Bunglow, Andheri (W), Mumbai- 400053.

Tel: +91 22 26320011/ 65610634 Fax: +91 22 26320011 E-mail: coro.iris@gmail.com CIN: L92412MH1992PLC067841



MEDIAWORKS LIMITED

SUMMARISED BALANCE SHEET AS ON 31.03.2015			
(Rs. In Lakhs)			
Sr.No.	Particulars	As at Current Year ended	As at Previous Year ended
		31.03.2015	31.03.2014
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
a)	Share Capital	4,998.11	4,998.11
b)	Reserve and surplus	8,018.04	8,088.65
c)	Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>13,016.15</b>	<b>13,086.75</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
a)	Long-term borrowings	-	0.50
b)	Deferred tax liabilities (net)	-	-
c)	Other long-term liabilities	-	-
d)	Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	-	<b>0.50</b>
<b>4</b>	<b>Current liabilities</b>		
a)	Short-term borrowings	-	-
b)	Trade payables	1,172.73	3,320.67
c)	Other current liabilities	1,138.40	1,561.94
d)	Short-term provisions	14.10	16.63
	<b>Sub-total - Current liabilities</b>	<b>2,325.24</b>	<b>4,899.24</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>15,341.38</b>	<b>17,986.49</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a)	Fixed assets	124.09	162.40
b)	Non-current investments	6,861.32	9,958.08
c)	Deferred tax assets (net)	6.95	4.94
d)	Long-term loans and advances	193.47	137.91
e)	Other non-current assets	6,880.30	3,908.12
	<b>Sub-total - Non-current assets</b>	<b>14,066.13</b>	<b>14,171.46</b>
<b>2</b>	<b>Current assets</b>		
a)	Current investments	-	2.17
b)	Inventories	94.60	94.60
c)	Trade receivables	1,050.80	3,710.10
d)	Cash and cash equivalents	40.02	(95.60)
f)	Other current assets	89.84	103.75
	<b>Sub-total - Current assets</b>	<b>1,275.26</b>	<b>3,815.02</b>
	<b>TOTAL - ASSETS</b>	<b>15,341.39</b>	<b>17,986.49</b>

For Iris Mediaworks Limited

Rajendra Karnik  
Managing Director  
DIN:02220343  
Mumbai, 29th May, 2015



**IRIS MEDIAWORKS LIMITED**

Registered Office: Bunglow No. 47/47, RSC-6, Survey No. 120, S.V.P Nagar, Mhada, Near Versova Telephone Exchange, Four Bunglow, Andheri (W), Mumbai- 400053.

Tel: +91 22 26320011/ 65610634 Fax: +91 22 26320011 E-mail: corp.iris@gmail.com CIN: L92412MH1992PLC067841

# D.P. Agarwal & Co.

CHARTERED ACCOUNTANTS

DAMODAR P. AGARWAL  
B.COM., LL.B. ( Gen.)  
F.C.A., F.C.S.

Tel : 2263 6465  
Fax : 2263 6466  
Mob: 98201 22793

**Auditor's Report on Quarterly Financial Results  
and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing  
Agreement**

To,  
The Board of Directors  
**Iris Mediaworks Limited**  
Bungalow No. 47/47, RSC-6,  
Survey No. 120,  
Near Versova Telephone Exchange,  
S.V.P. Nagar, Mhada, Four Bungalow,  
Andheri (W), Mumbai – 400 053.

We have audited the quarterly financial results of **M/s. Iris Mediaworks Limited** for the quarter ended **31<sup>st</sup> March, 2015** and the year to date results for the period **1<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015** attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and



4-B, BILQEES MANSION, 4<sup>TH</sup> FLOOR, 261/263, DR. D. N. ROAD, FORT, MUMBAI- 400 001.

E-MAIL: [dparagwal@vsnl.net](mailto:dparagwal@vsnl.net)

# D.P. Agarwal & Co.

CHARTERED ACCOUNTANTS

DAMODAR P. AGARWAL  
B.COM., LL.B. ( Gen.)  
F.C.A., F.C.S.

Tel : 2263 6465  
Fax : 2263 6466  
Mob: 98201 22793

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended **31<sup>st</sup> March, 2015** as well as the year to date results for the period from **1<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015.**

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For D.P. Agarwal & Co.  
Chartered Accountants  
FRM: 100068W

Damodar Agarwal  
(Proprietor)  
Membership No. 35500



Place: Mumbai  
Date: 18<sup>th</sup> May, 2015