

BENGAL & ASSAM COMPANY LIMITED

Secretarial Deptt. : 'Gulab Bhawan', 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002
Telephone: 011 - 30179888, 30179899, Fax: 011-23739475

BACL:SECTL:SE:17
24th October, 2017

Through BSE Listing Centre

BSE Limited
Department of Corporate Services
25th Floor, P.J. Towers
Dalal Street
Mumbai – 400 001

Security Code: 533095


Dear Sir/Madam,

Re: Unaudited Financial Results for the second Quarter ended 30th September, 2017

1. Kindly refer to our letter dated 13th October, 2017 intimating you that a Meeting of the Board of Directors of the Company will be held on 24th October, 2017, *inter alia* for approval of Unaudited Financial Results of the Company for the second quarter ended 30th September, 2017.
2. We have to now inform you that the Board of Directors at its meeting held today, which commenced at 3.30 P.M. and concluded at 5.30 P.M., *inter alia* approved the Unaudited Financial Results for the second quarter ended 30th September, 2017
3. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we send herewith the aforesaid Unaudited Financial Results for the second quarter ended 30th September, 2017, along with a copy of the Limited Review Report of the Auditors of the Company.
4. The results are also being published in the newspapers, as per the requirements of the Listing Regulations.

Thanking you,

Yours faithfully,
For Bengal & Assam Company Limited


(Dillip Kumar Swain)
Company Secretary

Encl: a.a.



CIN : L67120WB1947PLC221402, Website : www.bengalassam.com, E-mail : dswain@jkmil.com

Regd. Office : 7, Council House Street, Kolkata, West Bengal - 700 001

Telephone : 033 - 22486181 / 22487084, Fax : 033 - 22481641

BENGAL & ASSAM COMPANY LIMITED

Regd. Office: T. Council House Street, Kolkata-710 001

Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2017

CIN : L67120WB1947PLC221402 Website: www.bengalassam.com E-mail ID: dsrwan@bncal.com

STATEMENT OF ASSETS AND LIABILITIES

Sl. NO.	PARTICULARS	Quarter Ended				Six Months Ended		Year Ended	Sl. NO.	PARTICULARS	As at	
		30.09.17	30.09.16	30.09.17	30.09.16	30.09.17	30.09.16	31.03.17			31.03.17	Unaudited
	Part - I											
1 (a)	Revenue from operations	2,736.47	2,300.09	258.36	2,994.85	2,938.87	4,310.17		1. EQUITY & LIABILITIES			
(b)	Other Income	146.61	139.42	149.86	298.27	298.75	572.59		(1) Shareholders' Funds	30.09.17	31.03.17	
									(a) Share Capital	Unaudited	Audited	
	Total (1)	2,883.08	2,439.51	408.24	3,293.12	3,237.60	4,882.76		(b) Reserves & Surplus			
2	Expenses								Sub-total: Shareholders' Funds	38,999.72	37,578.57	
(a)	Employees Benefits Expense	40.84	34.33	40.80	81.69	98.47	168.75		(2) Non-current Liabilities			
(b)	Finance Costs	341.57	568.28	378.88	720.45	1,148.08	2,172.31		(a) Long term borrowings	R 050.00	15,049.42	
(c)	Depreciation & Amortisation Expenses	6.98	7.57	6.96	13.92	15.15	28.90		(b) Deferred Tax Liabilities (net)	177.18	194.06	
(d)	Donation						100.00		(c) Other Long term Liabilities	100.87	102.72	
(e)	Other Expenses	123.93	48.65	38.30	162.23	78.52	173.83		(d) Long term provisions			
	Total (2)	513.35	658.81	464.94	978.29	1,310.23	2,642.80		Sub-total: Non-current Liabilities	8,329.03	15,346.80	
3	Profit before Exceptional & Extraordinary Items & Tax (1-2)	2,369.73	1,840.70	(58.90)	2,312.83	1,927.37	2,239.96		(3) Current Liabilities			
4	Exceptional Items								(a) Other current liabilities	6,137.78	4,468.00	
5	Profit/(loss) from Ordinary Activities before tax (3-4)	2,369.73	1,840.70	(58.90)	2,312.83	1,927.37	2,239.96		(b) Short-term provisions	1.58	1.58	
6	Tax Expenses	22.40	18.00		22.40	34.00	28.90		TOTAL - LIABILITIES	6,139.39	4,469.58	
	- Current tax	(2.92)	(3.89)		(2.92)	(4.57)	(6.74)		(a) Fixed Assets	53,497.11	57,394.95	
	- Deferred Tax	3.05			3.85	17.25	(46.99)		ASSETS			
7	Profit/(loss) from Ordinary Activities After tax (5-6)	2,346.40	1,825.58	(58.90)	2,289.50	1,880.69	2,203.09		(1) Non-current Assets			
8	Extraordinary Items (Net of Tax Expenses)								(a) Fixed Assets	1,813.20	1,739.82	
9	Net Profit for the period (7-8)	2,346.40	1,825.58	(58.90)	2,289.50	1,880.69	2,203.09		(b) Deferred Tax Asset (net)	15.98	13.06	
10	Paid up Equity Share Capital (Face Value of ₹10/- per share)	868.36	868.36	868.36	868.36	868.36	868.36		(c) Non-current Investments	45,031.50	45,691.41	
11	Reserves excluding revaluation reserves								(d) Long-term loans and advances	1,732.60	4,862.35	
12	Earning per share (₹) (Face value of ₹10/- per share)	27.02	21.83	(0.66)	26.37	21.69	26.53		Sub-total: Non-current Assets	48,593.28	52,302.64	
									(2) Current Assets			
									(a) Cash and cash equivalents	234.91	108.46	
									(b) Short-term loans and advances	4,538.92	4,993.65	
									Sub-total: Current Assets	4,873.83	5,092.31	
									TOTAL - ASSETS	53,497.11	57,394.95	

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24.10.2017. The Auditors of the Company have carried out a Limited Review of the same.
- The Company has only one business segment namely Investment.
- The Board of Directors of the Company, have approved a Scheme of Arrangement between Florence Investich Ltd (Florence), BMF Investments Ltd (BMF), J.K. Ferner (Jkdal) Ltd (J.K.) and the Company and their respective shareholders for (a) amalgamation of Florence and BMF with the Company w.e.f. 01.04.2017 and (b) exchange of shares of J.K. for shares of the Company at the option of shareholders of J.K. The Scheme is pending for regulatory / required approvals.
- The figures have been rearranged / regrouped, wherever considered necessary.



Place: New Delhi
Date: 24.10.2017
For Bengal & Assam Company Limited
(Bharat Hari Singhania)
Chairman

For Kind Attention of Shareholders, As a part of Green Initiative of the Government, all the Shareholders are requested to get their email addresses registered with the Company for receiving Annual Report, etc. an email

To
The Board of Directors,
Bengal & Assam Company Limited,
New Delhi


Limited Review Report for the Quarter ended 30th September 2017

We have reviewed the accompanying statement of unaudited financial results (the "Statement") of Bengal & Assam Company Ltd. (the "Company") for the quarter/six months ended September 30, 2017. This Statement has been prepared from interim financial statements which are the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards specified under the Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.
Chartered Accountants
F.R. No - 301051E


(GAURAV LODHA)
Partner

Membership No. 507462
Place: New Delhi
Dated: 24.10.2017

