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D&A

D & A FINANCIAL SERVICES (P) LIMITED

Merchant Banking & Corporate Advisory Services

January 16, 2017

To
The Head (Listing),
Department of Corporate Services,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

REG.: OPEN OFFER TO THE SHAREHOLDERS OF UV BOARDS LIMITED (HEREINAFTER REFERRED TO AS "TARGET COMPANY" OR "UVB") BY M/S UNIPLY INDUSTRIES LIMITED (HEREINAFTER REFERRED TO AS "ACQUIRER") PURSUANT TO SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.

Dear Sir,

We, in the capacity of Manager to the captioned offer and in compliance with Regulation 18 Securities and Exchange Board of India (SAST) Regulations, 2011 are enclosing herewith the copy of post offer advertisement dated January 14, 2017 for the proposed acquisition of shares of UV Boards Limited(Target Company) by Uniply Industries Limited(Acquirer).


The said advertisement has been published on January 16, 2017 in the following newspapers:

Financial Express (English)	All Editions
Jansatta (Hindi)	All Editions
Mumbai Lakshadweep (Marathi)	Mumbai Edition
Makkal Kural(Tamil)	Chennai Edition

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For D & A Financial Services (P) Limited.


(Balakrishnan Iyer)
Manager
Encl.: As Above



Office: A-304,3rd Floor, Dalamal Towers, Nariman Point, Mumbai 400 021.
Tel: 022 – 6747 8992 Fax: 022 6747 8995 Email:balakrishnan.iyer@dnafinserv.com
Other Offices: •Ahmedabad •Delhi
CIN:U74899DL1981PTC012709

UV BOARDS LIMITED

Registered Office: 1/138, Ellaman Koil Street, Athipedu Village, Azhinjivakkam, Sholavaram P.O., Chennai - 600 067, Tamil Nadu, India. | Tel No. : 044 - 27984127 | Fax No. : 044 - 27984678

Open Offer for Acquisition of 39,63,141 (Thirty Nine Lakhs Sixty Three Thousand One Hundred Forty One) Equity Shares from Shareholders of UV Boards Limited by Uniply Industries Limited)

This Post Offer Advertisement is being issued by D & A Financial Services (P) Limited (the "Manager to the Offer"), for and on behalf of M/s Uniply Industries Limited (Hereinafter referred to as "Acquirer") in connection with the offer made by the Acquirer in compliance to Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011. The Detailed Public Statement ("DPS") with respect to the aforementioned offer was published on Friday, May 20, 2016 in Financial Express (English-All Editions), Jansatta (Hindi-All Editions), Makkal Kural(Tamil-Chennai Edition) and Mumbai Lakshadweep(Marathi-Mumbai Edition).

1. Name of the Target Company : UV Boards Limited
2. Name of Acquirer : M/s Uniply Industries Limited
3. Name of Manager to the Offer : D & A Financial Services (P) Limited
4. Name of Registrar to the Offer : Bigshare Services Private Limited
5. Offer Details:
 - a) Date of Opening of the Offer : Friday, December 16, 2016
 - b) Date of Closure of the Offer : Thursday, December 29, 2016
6. Last Date of Payment of Consideration : Thursday, January 12, 2017
7. Details of the Acquisition :

Sr. No.	Item	Proposed in the Offer Document		Actual	
7.1	Offer Price	₹ 13.50		₹ 13.50	
7.2	Aggregate Number of Shares Tendered	3963141*		214	
7.3	Aggregate Number of Shares Accepted	214		214	
7.4	Size of the Offer (Number of Share Multiplied by Offer Price per share)	₹ 53502403.50		₹ 2889	
7.5	Shareholding of the Acquirer before Agreements / Public Announcement	No. of Shares	%#	No. of Shares	%#
		0	0.00	0	0.00
7.6	Shares acquired by way of Agreements	No. of Shares	%	No. of Shares	%
		1338984	8.78	1338984	8.78
7.7	Shares Acquired by way of Open Offer	No. of Shares	%#	No. of Shares	%#
		3963141*	26.00	214	0.001
7.8	Shares acquired after Detailed Public Statement:- No. of Share Acquired Price of the Shares Acquired % of Share acquired	Nil	N.A	Nil	N.A
		Nil	N.A	Nil	N.A
		Nil	N.A	Nil	N.A
7.9	Post Offer Shareholding of Acquirer (7.5+7.6+7.7+7.8)	No. of Shares	%#	No. of Shares	%#
		5302125	34.78%	1339198^	8.79%
7.10	Pre and Post Offer Shareholding of Public	Pre Offer	Post Offer	Pre Offer	Post Offer
		12753866 (83.67%)	8790725 (57.67%)	12753866 (83.67%)	13903652 (91.21%)

Note: * Assuming full acceptance in the Offer. # Percentage of voting share capital

^ Out of which 214 equity share acquired under the open offer and 1338984 equity shares to be acquired in terms of share purchase agreement has not yet been transferred in the name of the acquirer.

A copy of this Post Offer Public Announcement would also be available on the website of SEBI (<http://www.sebi.gov.in>), BSE Limited (www.bseindia.com) and the registered office of UV Boards Limited.

The Board of Directors of the Acquirer i.e. Uniply Industries Limited having its registered office situated at No.5, Branson Garden Street, Kilpauk, Chennai 600 010 accepts full responsibility for the information contained in this Post Offer Advertisement and also the obligations of the Acquirer as laid down in the SEBI (SAST) Regulations, 2011 & subsequent amendments thereof.

Issued by the Manager to the Offer for and on behalf of the Acquirer

D & A FINANCIAL SERVICES (P) LIMITED

A - 304, Dalamal Tower, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

Tel No.: 022 - 67478992, Fax No.: 022 - 67478995; Email: balakrishnan.iyer@dnafinserv.com

Contact Person: Mr. Balakrishnan Iyer

