

Press Release

PFS appoints Dr. Ashok Haldia as its new Managing Director & CEO

New Delhi, July 08, 2015

PTC India Financial Services Limited (PFS) is pleased to announce the appointment of Dr. Ashok Haldia as its new Managing Director and Chief Executive Officer.

With a diversified experience of over 35 years in finance and power sector, Dr. Haldia has been a part of PFS as a Whole-time Director for the last 7 years and was instrumental in development of PFS into a holistic and institutionalized financing institution. He successfully raised the Company's IPO in 2011, mobilized resources through ECBs from institutions such as IFC and DEG and foray in to financing of renewable power projects. He has wide experience in power sector, reforms and restructuring, policy and financing of power projects and public sector management and reforms, participative banking, corporate law and governance, formulation of accounting & auditing standards, WTO-GATS.

Prior to joining the Board of PFS, Dr. Haldia served as a Secretary at the Institute of Chartered Accountants of India, New Delhi. He had been a member of a number of committees set up by the Government of India, ICAI, and other national & international bodies. He was Technical Advisor on Board of International Federations of Accountants, Confederation of Asian Pacific Accountants and Secretary General of South Asian Federation of Accountants. He has contributed a number of articles in national/international conferences, professional journals and newspapers.

About PFS

PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company ("IFC") by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain. PFS also provides fee based services viz loan syndication and underwriting etc.

For more updates and information on the Company, please log on to www.ptcfinancial.com

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