

RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

(Rs in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	
1	Income from Operations						
	(a) Net sales/ income from operations (Net of excise duty)	89.52	86.06	46.20	175.58	86.80	165.87
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	89.52	86.06	46.20	175.58	86.80	165.87
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	20.85	21.40	17.93	42.25	34.66	79.27
	e) Depreciation and amortisation expense	4.29	4.29	4.44	8.58	8.88	18.82
	f) Other expenses	24.32	36.13	18.46	60.45	47.13	96.49
	Total expenses	49.46	61.82	40.83	111.28	90.67	194.58
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	40.06	24.24	5.37	64.30	(3.87)	(28.71)
4	Other Income	3.81	6.47	13.19	10.28	26.22	72.24
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	43.87	30.71	18.56	74.58	22.35	43.53
6	Finance costs	-	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	43.87	30.71	18.56	74.58	22.35	43.53
8	Exceptional items						
	a) Foreign Exchange (Gain) / Loss	-	-	-	-	-	-
	b) One time settlement with workers	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (8-9)	43.87	30.71	18.56	74.58	22.35	43.51
10	Tax expense						
	a) Current Taxes	13.56	9.21	5.74	22.77	7.04	11.41
	b) MAT Credit availed	-	-	-	-	-	-
	c) Deferred tax	-	-	-	-	-	(2.81)
11	Net Profit/ (Loss) from ordinary activities after tax (10-11)	30.31	21.50	12.82	51.81	15.31	34.91
12	Extraordinary items & prior period items (net of tax expense)	-	-	-	-	-	-



13	Net Profit/ (Loss) for the period (12-13)	30.31	21.50	12.82	51.81	15.31	34.91
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	30.31	21.50	12.82	51.81	15.31	34.91
17	Paid-up equity share capital (Face Value of share Rs. 10/- each)	548.64	548.64	548.64	548.64	548.64	548.64
18	Reserves excluding revaluation reserve	269.29	269.29	269.29	269.29	269.29	269.29
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.55	0.39	0.23	0.94	0.28	0.30
	(b) Diluted	0.55	0.39	0.23	0.94	0.28	0.30
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.55	0.39	0.23	0.94	0.28	0.30
	(b) Diluted	0.55	0.39	0.23	0.94	0.28	0.30

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			6 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	a) Number of shares	1,441,631	1,441,631	1,441,631	1,441,631	1,441,631	1,441,631
	b) Percentage of shareholding	26.27%	26.27%	26.27%	26.27%	26.27%	26.27%
2	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	- Number of shares	4,044,769	4,044,769	4,044,769	4,044,769	4,044,769	4,044,769
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	73.73%	73.73%	73.73%	73.73%	73.73%	73.73%



Particulars	3 months ended 30.09.2017
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES			
Particulars	(Rs. in Lacs)		
	Sept.30, 2017 Unaudited	Sept.30, 2016 Unaudited	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	548.64	548.64	
(b) Reserves and Surplus	252.02	280.45	
(c) Money received against share warrants			
Sub-total - Shareholders' funds	800.66	829.09	
2 Non-current liabilities			
(a) Long-term borrowings	27.60	-	
(b) Deferred tax liabilities (net)	-	-	
Sub-total - Non-current liabilities	27.60	-	
3 Current liabilities			
(a) Short-term borrowings	-	-	
(b) Trade payables	14.85	3.76	
(c) Other current liabilities	15.36	18.11	
(d) Short-term provisions	38.19	114.82	
Sub-total - Current liabilities	68.40	136.69	
TOTAL - EQUITY AND LIABILITIES	896.66	965.78	
B ASSETS			
1 Non-current assets			
(a) Fixed assets	214.92	186.18	
(b) Non-current investments	439.02	569.52	
(c) Long-term loans and advances	0.85	1.98	
Sub-total - Non-current assets	654.79	757.68	
2 Current assets			
(a) Current investments	-	-	
(b) Inventories	-	-	



(c) Trade receivables	102.85	40.88
(d) Cash and cash equivalents	7.80	4.13
(e) Short-term loans and advances	-	-
(f) Other current assets	131.22	163.09
Sub-total - Current assets	241.87	208.10
TOTAL - ASSETS	896.66	965.78

Notes:

- The above Audited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 7th November, 2017. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter ended 30th September, 2017.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/12/2015 dated 30th November 2015 has
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March 2017 as the
- Reconciliation of results between Previous reported referred (referred to Previous GAAP) and Ind AS for the quarter ended June 30,

Particulars	Rs in Lakhs
Profit for quarter Ended as per June 30, 2016 as per Previous GAAP	12.82
Less / Add : Adjustments	Nil
Total Comprehensive Income for the Period	12.82

There is no Difference of Profit between GAAP and Ind AS for the period ending 30th September 2016
- Provision for Deferred Tax has been Incorporated in the accounts at the end of accounting year, as per the company's practice
- The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable
- Cost of Power & Fuel Rs. 4,54,760/-**
- Previous year/period figures have been recasted and / or regrouped wherever necessary.

Place : Mumbai.
Dated : 07th November 2017

By order of the Board
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.
Rishabh Digha
Mr. ASHOK M. MEHTA
Managing Director

