

From:

Meenakshi Bhansali

Bhansali House, A-5, Off. Veera Desai Road,
Andheri (West),
Mumbai – 400 053.

Date - 01.04.2016

To,

Speedage Commercials Limited

Bhansali House, A-5, Off. Veera Desai Road,
Andheri (West),
Mumbai – 400 053.

Dear Sir,

Sub: Information under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

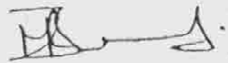
Re: Acquisition of 17700 fully paid up equity shares by me representing 1.8061% Equity and Voting Share Capital of your Company.

With reference to the above, please find herewith enclosed the details of acquisition of shares of your Company by me in the prescribed format, pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take above on record and oblige.

Thanking you,

Yours faithfully,



Meenakshi Bhansali

Director

DIN: 06936671

Encl: as above

CC To:

The BSE Ltd

25th Floor, P.J. Towers,
Dalal Street,
Mumbai -400 001

Name of the Target Company (TC)	Speedage Commercials Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	1	Meenakshi Bhansali - Acquirer	
	2	Bentley Commercial Enterprises Ltd	
	3	Bhansali Innovative Finance Pvt. Ltd	
	4	Bhansali International Pvt. Ltd.	
	5	Jayesh B. Bhansali	
	6	Sheraton Properties & Finance Ltd.	
	7	Bhansali Engineering Industries Pvt. Ltd.	
	8	Neetu B. Bhansali	
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	7,10,400	72.4898%	72.4898%
b) Shares in the nature of encumbrances (pledge / lien / non –disposal undertaking /others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a +b +c +d)	7,10,400	72.4898%	72.4898%
Details of acquisition			
a) Shares carrying voting rights Acquired	17,700	1.8061%	1.8061%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbered (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil

e) Total (a +b +c +d)	17,700	1.8061%	1.8061%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)Shares pledged	7,28,100	74.2959%	74.2959%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a +b +c +d)	7,28,100	74.2959%	74.2959%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Shares acquired through off Market Trade (inter-se transfer)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares with Voting Right only (no conversion or redemption)		
Date of acquisition of shares that entitles the acquirer to receive shares in the TC.	30.03.2016		
Equity share capital / total voting capital of the TC before the said acquisition	980000		
Equity share capital/ total voting capital of the TC after the said acquisition	980000		
Total diluted share/voting capital of the TC after the said acquisition	980000		

Signature of the acquirer



Meenakshi Bhansali
Director
DIN: 06936671

Place: Mumbai
Date: 01.04.2016

Encl: as above

CC To:

The BSE Ltd
25th Floor, P. J. Towers,
Dalal Street,
Mumbai -400 001