

August 18, 2017

Mr. Jeevan Noronha
Bombay Stock Exchange Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Quarterly Certificates issued by the Practicing Company Secretary of the Bank, certifying application monies is received by the Bank from the applicant who have exercised the options under the ESOS -2007

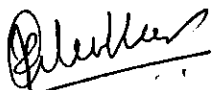
Dear Sir,

With reference to the 'in-principle' approval granted to the Bank for listing of shares under the Employee Stock Option Scheme (ESOS) of the Bank, we forward herewith certified true copy of the Certificate dated August 16, 2017 issued by the M/s Bhandari & Associates, Company Secretaries, for the period January 1, 2017 to March 31, 2017 and April 1, 2017 to June 30, 2017, certifying that Bank has received application monies from the employees who have exercised their options under the ESOS during the said period.

We request you to take note of the above.

Thanking you,

Yours faithfully,
For IndusInd Bank Ltd.


Prasad Keluskar
Asst. Company Secretary



BHANDARI & ASSOCIATES

Company Secretaries

901, Kamla Executive Park, Off. Andheri Kurla Road,
J. B. Nagar, Andheri East. Mumbai- 400 059
Tel: +91 22 4221 5300 Fax: +91 22 4221 5303
Email: mumbai@anilashok.com

CERTIFICATE

Sub: Receipt of application monies for equity shares allotted by IndusInd Bank Limited under the Employee Stock Option Scheme (ESOS - 2007)

On the basis of verification of Books of Accounts and relevant records and documents of IndusInd Bank Limited ("the Bank"), we hereby certify that the Bank has received application monies from the applicants of shares aggregating to Rs. 211,565,122.45 (Rupees Twenty One Crores Fifteen Lakhs Sixty Five Thousand One Hundred and Twenty Two and Forty Five paise) towards consideration for allotment of 7,24,847 equity shares of the Bank of Rs. 10/- each during the period from 1st January, 2017 to 31st March, 2017 under the Employee Stock Option Scheme of the Bank.

During the quarter ended 31st March, 2017, the Bank had made following allotments:

Sr. No.	Date of Allotment	No. of shares allotted	Consideration Received in Rs.
1	January 2, 2017	2,78,600	54,150,410.00
2	January 6, 2017	9,769	4,348,985.10
3	January 13, 2017	2,44,528	65,362,704.10
4	January 23, 2017	3,650	1,819,397.50
5	January 30, 2017	19,745	13,369,707.00
6	February 2, 2017	24,610	9,160,986.50
7	February 9, 2017	49,520	13,768,357.50
8	February 16, 2017	9,310	4,923,479.50
9	February 23, 2017	7,210	3,297,913.00
10	March 2, 2017	10,825	7,390,598.50
11	March 10, 2017	15,725	7,882,077.50
12	March 16, 2017	34,570	19,155,044.75
13	March 23, 2017	16,785	6935461.50
	Total	7,24,847	211,565,122.45

This certificate is issued at the request of the Bank, for onward submission to the stock exchange for fulfilling the requirement of the Listing Application, when equity shares are allotted under the Employee Stock Options Scheme of the Bank.

For Bhandari & Associates
Company Secretaries

Manisha

Manisha Maheshwari
Partner
ACS No. 30224
C.P. No. 11031

Mumbai, 16th August, 2017



**Certified True Copy
For IndusInd Bank Ltd.**

Prasad Keluskar

Prasad Keluskar
Asst. Company Secretary
M. No. A24701

BHANDARI & ASSOCIATES

Company Secretaries

901, Kamla Executive Park, Off. Andheri Kurla Road,
J. B. Nagar, Andheri East. Mumbai- 400 059
Tel: +91 22 4221 5300 Fax: +91 22 4221 5303
Email: mumbai@anilashok.com

CERTIFICATE

Sub: Receipt of application monies for equity shares allotted by IndusInd Bank Limited under the Employee Stock Option Scheme (ESOS - 2007)

On the basis of verification of Books of Accounts and relevant records and documents of IndusInd Bank Limited ("the Bank"), we hereby certify that the Bank has received application monies from the applicants of shares aggregating to Rs. 198,690,420.75. (Rupees Nineteen Crores Eighty Six Lakhs Ninety Thousand Four Hundred and Twenty and Seventy Five paise) towards consideration for allotment of 368,606 equity shares of the Bank of Rs. 10/- each during the period from 1st April, 2017 to 30th June, 2017 under the Employee Stock Option Scheme of the Bank.

During the quarter ended 30th June, 2017, the Bank had made following allotments:

Sr. No.	Date of Allotment	No. of shares allotted	Consideration Received (in Rs.)
1	April 7, 2017	41,285	16,856,543.50
2	April 13, 2017	7,575	5,360,127.50
3	April 20, 2017	14,423	8,556,699.80
4	April 25, 2017	5,159	3,333,470.10
5	April 27, 2017	11,175	5,407,985.75
6	May 4, 2017	41,839	28,797,961.90
7	May 12, 2017	21,995	8,298,413.50
8	May 18, 2017	28,792	16,404,088.20
9	May 24, 2017	20,535	10,825,472.00
10	June 1, 2017	32,080	14,384,351.50
11	June 8, 2017	4,593	1,952,607.50
12	June 16, 2017	94,250	50,101,447.00
13	June 27, 2017	44,905	28,411,252.50
	Total	368,606	198,690,420.75

This certificate is issued at the request of the Bank, for onward submission to the stock exchange for fulfilling the requirement of the Listing Application, when equity shares are allotted under the Employee Stock Options Scheme of the Bank.

For Bhandari & Associates
Company Secretaries

Manisha

Manisha Maheshwari
Partner

ACS No. 30224

C.P. No. 11031

Mumbai, 16th August, 2017



**Certified True Copy
For IndusInd Bank Ltd.**

Prasad Keluskar

Prasad Keluskar
Asst. Company Secretary
M. No. A24701

B&A