# ramco

## November 7, 2017

National Stock Exchange of India Ltd	Corporate Relationship Department
Exchange Plaza, 5 <sup>th</sup> Floor	BSE Limited
Plot No:C/1, G Block	Phiroze Jeejheebhoy Towers
Bandra Kurla Complex, Bandra (E)	Dalal Street, Mumbai – 400 001
Mumbai – 400 051	Fax Nos: 022-22723121/ 22723719/ 22722039
Fax Nos.:26598237/26598238/26598347/26598348	Email: corp.relations@bseindia.com
Email: cmlist@nse.co.in	Scrip: 532370
Scrip: RAMCOSYS	•

Dear Sirs,

### Sub: Press Release

Please find enclosed a press release, titled "Philippines-based leader in power and energy facilities construction, First Balfour, Inc. TRUSTS Ramco" which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully For **RAMCO SYSTEMS LIMITED** 

R RAVI KULA CHANDRAN CHIEF FINANCIAL OFFICER

Encl: As above

#### **Ramco Systems Limited**

Corporate Headquarters: 64, Sardar Patel Road, Taramani, Chennai 600 113, India | Tel: +91 44 2235 4510 / 66534000 Fax: +91 44 2235 2884 | CIN : L72300TN1997PLC037550 | Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, India

Global Offices: India I Singapore I Malaysia I China I Hong Kong I Philippines I Australia I Dubai I USA I Canada I United Kingdom I Germany I Switzerland I South Africa I Sudan





# Philippines-based leader in power and energy facilities construction, First Balfour, Inc. TRUSTS Ramco

Implements Ramco ERP, EAM and Equipment Rental solution to streamline and integrate company-wide operations

**Manila, Philippines/ Chennai, India – November 07, 2017 – <u>First Balfour, Inc.</u>, one of the largest construction and engineering firms in the Philippines, today announced that it has completely transitioned to <u>Ramco Systems</u>' Enterprise Resource Planning solution to manage its operations.** 

As a project-centric construction company with a growing presence in the equipment rental industry, Ramco offered a single application which addressed the end-to-end needs of the varied businesses of First Balfour. Deployed over nine months, <u>Ramco ERP Suite</u> has enabled First Balfour automate and streamline its equipment rental management, inventory, supply chain and asset management, along with finance, accounting and statutory reporting functions. Bundled with a mobile-friendly transportation management module, the solution integrates with First Balfour's third-party GPS system enabling live tracking of rental vehicles.

Commenting on the successful go-live, **Ismaelito Altamirano, Head of Plant and Equipment Division, First Balfour**, said, "Ramco's fully integrated software is the perfect fit for our business needs as we strengthen our position in the local engineering and construction industry. Our previous systems were unable to fully automate our equipment rental functions and gave us minimal overview of our business processes. With Ramco ERP, we have streamlined company-wide operational efficiencies and can now better manage our assets – manpower and equipment."

**Virender Aggarwal, CEO, Ramco Systems**, said, "The VIP markets in APAC – Vietnam, Indonesia and Philippines have seen tremendous growth in the recent past. Ramco's thrust on usability, innovation-centered technology adoption and successful customer footprint have together played a key role in building a strong track record in the region. The successful go-live at First Balfour underscores our position as one of Southeast Asia's foremost enterprise software providers."

Ramco ERP integrated with Finance and HCM is a unified ERP platform that has been delivering significant innovation, cost savings, and superior business processes to organizations, globally. Ramco Finance & Accounting Suite was recently positioned as a niche vendor in <u>Gartner's Magic Quadrant for Cloud Financials</u>. With focus on innovations in usability, context-awareness, mobility, overall flexibility, apart from comprehensive set of functionality, Ramco has been enabling smooth transitions possible for customers.

#### About First Balfour, Inc.:

**First Balfour Inc.** (First Balfour) has been a leader in power and energy facilities construction since it was founded in 1969. Through the years, it has gained a track record in constructing various transport infrastructures, water utilities, and specialized buildings. The company is accredited as a Quadruple A contractor, currently the highest license given to construction firms by the Philippine Contractors Accreditation Board. First Balfour is also one of the few companies that consistently maintain a triple-certification under the standard ISO 9001:2008 for quality, ISO 14001:2004 for environment, and OHSAS 18001:2007 for safety and occupational health. While maintaining its commitment to quality and safety, First Balfour also prides itself for being the only Filipino construction company to achieve an Investors in People Silver accreditation, an international benchmark for companies that have strong management skills and empowered human resources.

#### About Ramco Systems:

Ramco is a fast-growing enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in the area of HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation





front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Bot It –** which allows users to complete transaction using natural conversations; **Mail it** – transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1600+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials & Cloud HCM Suites; Enters as a Contender in The Forrester Wave™: SaaS Human Resource Management Systems, Q3 2017; Recognized as a 'Highly Recommended' Payroll Software Supplier of the Year 2017 by Global Payroll Association; Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment

For more information, please visit <u>http://www.ramco.com/erp</u> Follow Ramco on Twitter <u>@ramcosystems</u> / <u>@ramcoerp</u> and stay tuned to <u>http://blogs.ramco.com</u>

For further information, contact: Vinitha Ramani +91 44 6653 4204 <u>vinitharamani@ramco.com</u>