



**INDIAN OVERSEAS BANK
INVESTOR RELATIONS CELL,
CENTRAL OFFICE**

Proceedings of the Annual General Meeting of the Shareholders of Indian Overseas Bank held on Tuesday, 30th 2015, at 10.30 a.m. at Naradha Gana Sabha, 314 TTK Road, Alwarpet, Chennai 600018.

Total Number of Shareholders who attended the meeting	3002
Total Number of Proxies who attended the meeting	16
No of Shareholders present in the meeting through Authorised representative	1

Shri. R Koteeswaran, Managing Director & CEO called the meeting. He welcomed the shareholders and stated that the requisite quorum as per Regulation 58 (i) of the Indian Overseas Bank (Shares and Meetings) Regulations, 2003 was present and called the meeting to order.

MD & CEO introduced the Directors of the Bank present on the dais. He also informed that Dr. Alok Pande, GOI nominee and Mr. Nirmal Chand, RBI nominee, could not attend the meeting owing to official exigencies.

The MD & CEO then announced the details of proxies and authorised representatives received by the bank.

The MD & CEO thereafter informed that Notice convening the AGM was mailed to Shareholders from 02.06.2015 to 06.06.2015 (both days inclusive) and was also published in "The New Indian Express" and in the "Dinamani" on 02.06.2015 and said that with the permission of the Shareholders, the same was taken as read.

MD & CEO then addressed the shareholders and highlighted the performance of the bank during the year 2014-15.

MD & CEO informed that the Bank had provided e-Voting facility to the shareholders for the AGM and appointed National Security Depository Limited as e-Voting agency and M/s S N Ananthasubramanian & Co., Practicing Company Secretaries as Scrutinizer to oversee the e-Voting process. He stated that the e-Voting was held from June 27, 2015 to June 29, 2015 and added that in terms of the Ministry of Corporate Affairs guidelines, it had become necessary to conduct the voting at the Meeting in respect of the items on the Agenda of the AGM and for the sake of convenience voting will taken up at the end of the Meeting.

MD & CEO then moved the Resolution for Approval and adoption of Accounts for the year ended 31.03.2015 together with the report of Board of Directors and Auditors thereon. The resolution was proposed by one shareholder and seconded by another shareholder.



Before putting the resolution to vote, the MD & CEO invited the shareholders present at the meeting to participate in the discussion on the Balance Sheet as at 31.03.2015, Profit and Loss account for the year ended 31.03.2015 and the Directors' report and the Auditors Report thereon. 14 Shareholders participated in the discussion and raised various queries and sought clarifications on Accounts and proposal for raising of capital.

The MD & CEO, thereafter, thanked the Shareholders for actively participating in the discussion and replied to the various queries/observations made by the Shareholders.


MD & CEO then took up the 2nd resolution regarding authorization for further issue of shares during the year and the resolution was proposed by one shareholder and seconded by another shareholder

The MD & CEO then declared that the Annual General Meeting as closed after all the shareholders have cast their votes.

Results of the Voting.

Based on the Scrutinizer's Report both the agenda items Viz., Adoption of Accounts and Raising of Capital were passed with requisite majority.

Date: 04.07.2015
Place: Chennai


[S Kalpaga Rani]
Assistant General Manager

