

SANJEEV ANAND & ASSOCIATES

Chartered Accountants

77, Navyug Market, Ghaziabad.

Phone :- 0120-2790174, 2793174

Email :- sanjeevgzb@gmail.com

LIMITED REVIEW REPORT

To,

Board of Directors,

Good Luck Steel Tubes Ltd.

We have reviewed the accompanying statement of unaudited financial results of M/s Good Luck Steel Tubes Ltd. for the quarter/three months ended 30th June 2015 (" the statement") except for the disclosures regarding 'Public Shareholding' and 'Promotor & Promotor Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Director's / committee of Board of Director's. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains and material misstatement.

For SANJEEV ANAND & ASSOCIATES

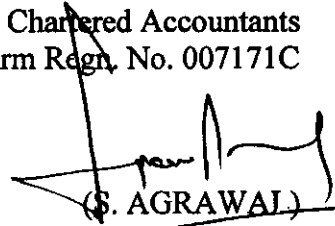
Chartered Accountants

Firm Regn. No. 007171C



Place : Ghaziabad

Dated: 17.07.2015


(S. AGRAWAL)
FCA/Partner
Mem. No.:- 072907



Good Luck Steel Tubes Ltd.

(A Govt. of India Recognised Export House)

Manufacturers & Exporters of :

**ERW BLACK / GALVANIZED STEEL TUBES
 COLD ROLLED BLACK & GALVANIZED COILS / SHEETS (GP/GC)**

(ON D.G.S. & D.RATE CONTRACT)

Admn. Office : "GOODLUCK HOUSE" Ambedkar Road, GHAZIABAD-201001 (U.P.) INDIA



STANDALONE AND CONSOLIDATED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2015

Ref. No.

Date

PART - I		(Rs. in Lakhs)					
S. NO.	Particulars	STANDALONE				CONSOLIDATED	
		Quarter ended on 30.06.2015	Quarter ended on 31.03.2015	Quarter ended on 30.06.2014	Accounting Year ended on 31.03.2015	Quarter ended on 30.06.2015	Accounting Year ended on 31.03.2015
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales Income from Operations (Net of Excise duty)	26,856.72	25,147.95	28,381.47	106,114.18	27,158.27	107,589.79
	(b) Other Operating Income	601.06	762.24	833.00	2,532.73	601.06	2,532.73
	Total Income from operations (net)	27,457.78	25,910.19	28,994.47	108,646.91	27,759.33	110,122.52
2	Expenses						
	(a) Cost of Material consumed	18,133.24	22,031.00	21,008.65	82,751.31	18,296.65	83,678.46
	(b) Purchase of stock - in - trade	0.00	12.89	15.19	60.14	0.00	60.14
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	1,654.57	(2,737.29)	1,170.43	(850.46)	1,679.20	(871.29)
	(d) Employees benefits expenses	1,054.65	1,036.80	872.02	3,818.65	1,111.23	3,909.03
	(e) Depreciation and amortisation expenses	363.93	423.83	263.61	1,130.77	373.33	1,167.93
	(f) Other Expenditure	3,959.22	3,404.68	3,830.82	14,546.06	4,044.23	14,891.96
	Total Expenses	25,175.81	24,171.91	27,158.72	101,456.47	25,504.64	102,836.23
3	Profit from Operations before other Income, Finance Cost & Exceptional Items (1-2)	2,282.17	1,738.28	1,835.75	7,190.44	2,254.69	7,286.29
4	Other Income	25.88	69.11	40.47	177.83	25.88	186.05
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	2,308.05	1,807.39	1,876.22	7,368.27	2,280.57	7,472.34
6	Finance Costs	1,065.22	990.02	970.92	3,730.70	1,076.31	3,790.02
7	Profit from ordinary activities after finance costs but before Exceptional Item (5-6)	1,242.83	817.37	905.30	3,637.57	1,202.26	3,682.32
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	1,242.83	817.37	905.30	3,637.57	1,202.26	3,682.32
10	Tax Expenses	480.00	130.71	267.00	913.26	480.00	927.74
11	Net Profit / loss from ordinary Activities after tax (9-10)	762.83	686.66	638.30	2,724.28	722.26	2,754.58
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Prior Period Adjustment/Income Tax for previous year	(0.09)	2.21	(0.17)	33.00	(0.09)	33.00
14	Net Profit (+)/loss for the period [11-(12+13)]	762.74	688.87	638.13	2,757.28	722.17	2,787.58
15	Paid up Equity Share Capital (Face Value Rs. 2 per share)	440.125	440.125	420.125	440.125	440.125	440.125
16	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	-	-	-	17,657.81	-	17,866.77
17	Earning Per Share (not annualised) (in Rs.)						
	Before or After Extra Ordinary Items						
	(a) Basic	3.47	3.20	3.14	13.16	3.28	13.31
	(b) Diluted	3.47	3.20	3.14	13.16	3.28	13.31



SELECT INFORMATION FOR THE QUARTER ENDED ON JUNE 30, 2015

PART - II		STANDALONE				CONSOLIDATED	
S. NO.	Particulars	Quarter ended on 30.06.2015	Quarter ended on 31.03.2015	Quarter ended on 30.06.2014	Accounting Year ended on 31.03.2015	Quarter ended on 30.06.2015	Accounting Year ended on 31.03.2015
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	8701142	8701142	7577635	8701142	8701142	8701142
	- Percentage of shareholding	39.54	39.54%	36.07%	39.54%	39.54	39.54%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non-encumbered						
	- Number of Shares	13305108	13305108	13428615	13305108	13305108	13305108
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	60.46%	60.46%	63.93%	60.46%	60.46%	60.46%

Particulars	3 months ended on 30.06.15
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTE:

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 17th July, 2015. The Statutory Auditor of the Company has carried out a limited review of the results and has issued an unqualified review report.
- The Consolidated financial results have been prepared in accordance with the AS-21 issued by the ICAI and comprise the financial results of Good Luck Steel tubes Ltd. and its' wholly owned subsidiary.
- Tax Expenses are net of Current Tax and Deferred Tax.
- Previous period figures have been regrouped/reclassified wherever necessary.
- The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodlucksteel.com.

For and on behalf of the Board
Good Luck Steel Tubes Limited

(Signature)
Chairman



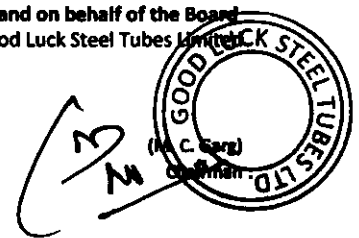
Place: Ghaziabad
Date: 17.07.2015

STANDALONE AND CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

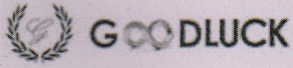
(Rs. in Lakhs)

Particulars	STANDALONE				CONSOLIDATED	
	As at Quarter ended on 30.06.2015	As at Quarter ended on 31.03.2015	As at Quarter ended on 30.06.2014	As at Year ended on 31.03.2015	As at Quarter ended on 30.06.2015	As at Year ended on 31.03.2015
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue						
(a) Pipe/Sheet/Structure	23,800.88	22,875.04	23,679.74	90,067.15	23,800.88	90,067.15
(b) Engineering Goods	3,657.01	3,026.03	5,315.40	18,580.27	3,657.01	18,580.27
(c) Other Steel Products	0.00	0.00	0.00	0.00	301.54	1,475.81
Total	27,457.89	25,901.07	28,995.14	108,647.42	27,759.43	110,123.03
Less: Inter Segments Revenue	0.11	-9.13	0.67	0.51	0.11	0.51
Net sales/Income From Operations	27,457.78	25,910.20	28,994.47	108,646.91	27,759.32	110,122.52
2. Segment Results (profit before tax and interest from each segment)						
(a) Pipe/Sheet/Structure	1,870.53	1,604.78	1,403.81	6,071.69	1,870.53	6,071.69
(b) Engineering Goods	411.63	133.49	431.94	1,118.73	411.63	1,118.73
(c) Other Steel Products	0	0	0	0.00	(27.48)	104.07
Total	2,282.16	1,738.27	1,835.75	7,190.42	2,254.68	7,294.49
Add: (i) Un-allocable income	25.89	69.12	40.47	177.85	25.89	177.85
Less: (i) Finance Cost	1,085.22	990.02	970.92	3,730.70	1,078.31	3,790.02
(ii) Other un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
Total profit before tax	1,242.83	817.37	905.30	3,637.57	1,202.26	3,682.32
3. Capital Employed						
(a) Pipe/Sheet/Structure	42,685.27	42,076.97	36,369.28	42,076.97	42,685.27	42,076.97
(b) Engineering Goods	6,245.24	8,722.70	9,021.06	8,722.70	6,245.24	8,722.70
(c) Other Steel Products	0.00	0.00	0.00	0.00	426.83	487.41
Total	48,930.51	50,799.67	45,390.32	50,799.67	49,357.34	51,287.08

For and on behalf of the Board
Good Luck Steel Tubes Limited



Place: Ghaziabad
Date: 17.07.2015



GOOD LUCK STEEL TUBES LTD

(Infinite Possibilities)

R/o- 5/102, Sikka Complex, Community Center, Preet Vihar, Vikas Marg, New Delhi – 110092, INDIA

Press Release

Good Luck Steel Tubes Limited announces Financial Results for Q1 FY 16

YoY Highlights: PAT up 19 %, EBIDTA up by 25 % and EPS up 10%

Q1 FY16 financial performance highlights:

- Total Revenue Rs. 268 Cr. for Q1 FY 16
- EBIDTA increased to Rs. 26.72 Crore V/s Rs. 21.4 Cr. in Q1 FY15
- Profit before tax stood at Rs. 12.43 Crore increased by 52.14% over Rs 8.17 Crore in Q4 FY15

Though there is a decrease in the metal prices during the quarter, however the company is able to maintain its growth in the sale volume. Operating profits have been consistent due to optimal capacity utilisation and better product mix.

The current focus is on value added products segments/market segments to maintain steady growth of top line and bottom line. We expect to perform better with revenue flowing from new plant. Demand in India for our products for Infrastructure & Auto is expected to steady.



The Industry as a whole is consistent and the company will capitalise on incremental demand to achieve its target.

About Good Luck Steel :

Good Luck Group is an ISO 9001 certified organization, engaged in manufacturing and exporting of wide range of Automobile CDW Tubes, Forged Engineering Products, T&D Towers & Boiler Structure, Galvanized Pipes, Roofing Sheets & Annealed Sheets. Our Group is one of India's leading and fastest growing business groups with over 1800 employees and having plants and units at different locations. With all requisite facilities and domain expertise, Good Luck have the capacity to manufacture & process around 2,00,000 MT of various steel products. Years of research and careful Co-Ordination of methodology has resulted in qualitatively superior products meeting stringent customer norms, manufactured by cost effective production techniques.

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors

For any further Information,
please contact at:
corpcom@goodlucksteel.com.
Or
visit us at : www.goodlucksteel.com

