

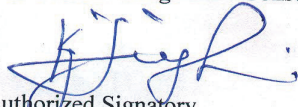
Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	NIIT Limited			
2.	Name of the acquirer(s)	PIPL Management Consultancy and Investment Private Limited (Acquirer)			
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Off-market Inter-se Transfer among Promoter & PAC without any consideration			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (a) (iii)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes, the disclosure was made within the specified timeline. April 18, 2016			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	Pace Industries Private Limited		Yes	
	b. Date of acquisition	April 25, 2016		Yes	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	2,53,66,521 equity shares		Yes	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	15.33%		Yes	
	e. Price at which shares are proposed to be acquired / actually acquired	NA (The shares are received without any consideration)		Yes	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*)	Nil	Nil	2,53,66,521	15.33
	b Each Seller / Transferor	2,53,66,521	15.33	Nil	Nil

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For PIPL Management Consultancy and Investment Private Limited



Authorized Signatory

Place: New Delhi

Date : April 27, 2016