

ROHIT FERRO-TECH LIMITED

REGISTERED OFFICE: 1ST FLOOR, TATA CENTRE, 43 JAWAHARLAL NEHRU ROAD KOLKATA-700071, WEST BENGAL

(CIN: L27104WB2000PLC091629)

Tel: Ph: +91 33-4016 8000/8100; E-Mail: cs@rohitferrotech.com

April 11, 2022

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 532731*

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: ROHITFERRO*

Dear Madam, Sirs,

Sub: Updates on the Corporate Insolvency Resolution Process ("CIRP") pursuant to the Order of the Hon'ble National Company Law Tribunal, Kolkata Bench ("Adjudicating Authority") dated April 7, 2022 ("Order"), approving the Resolution Plan ("Approved Resolution Plan") of Rohit Ferro-Tech Limited (hereinafter referred to as the "Corporate Debtor" or "Company"), submitted by Tata Steel Mining Limited (hereinafter referred to as the "Resolution Applicant") in consonance of Section 31 of the Insolvency and Bankruptcy Code, 2016 (the "Code")

Ref: 1) Disclosure dated April 7, 2022 intimating pronouncement of Order
2) Disclosure dated April 8, 2022 intimating receipt of certified copy of Order and specific features of Approved Resolution Plan
3) Intimations dated April 8, 2022 of the constitution of Monitoring Committee and Notice of First Meeting of the Monitoring Committee
4) Intimations dated April 9, 2022 of the outcome of the first meeting of the Monitoring Committee and Notice of the Second Meeting of Monitoring Committee

This has reference to the above captioned subject and our notice dated April 9, 2022 informing you of the second meeting of the Monitoring Committee Meeting.

The monitoring committee met today and transacted the following business:

1. Allotment of Shares:

The Monitoring Committee at its meeting held today i.e., April 11, 2022, considered and approved, inter alia, the:

- a. Allotment of 1,00,00,000 Equity Shares of face value ₹10/- each, aggregating to ₹10 crore, on a private placement basis, to Tata Steel Mining Limited (Successful Resolution Applicant) in terms of the approved Resolution Plan; and

Works: Unit I: WBIIIDC Road, P.O. Dwarika, Bishnupur – 722 122, Dist: Bankura (West Bengal)

Unit II: Kalinganagar Industrial Complex, Duburi – 755 026, Dist: Jajpur (Odisha)

Unit III: Jaynagar, P.O.: Buniaraichak, PS: Durgachak, Dist: Purba Medinipur (West Bengal)



- b. Allotment of 11,11,111 Equity Shares of face value ₹10/- each, aggregating to ₹1,11,11,110, on a private placement basis to the Assenting Financial Creditors as defined in the Approved Resolution Plan, pursuant to conversion of loan equivalent to ₹1,11,11,110/-.

2. Appointment of Directors:

The Monitoring Committee at its meeting held today i.e., April 11, 2022, considered and approved, inter alia, the following appointments:

- Dr. Ansuman Das (DIN: 02845138) as Additional (Non-Executive, Independent) Director
- Ms. Ramya Hariharan (DIN: 06928511) as Additional (Non-Executive, Independent) Director
- Mr. D. B. Sundara Ramam (DIN: 06437027) as Additional (Non-Executive, Non-Independent) Director
- Mr. Chanakya Chaudhary (DIN: 02139568) as Additional (Non-Executive, Non-Independent) Director
- Ms. Meena Lall (DIN: 05133322) as Additional (Non-Executive, Non-Independent) Director
- Mr. Pankaj Kumar Satija (DIN: 06689554) as Additional (Non-Executive, Non-Independent) Director
- Mr. Bibhudutta Nanda (DIN: 07531186) as Additional (Non-Executive, Non-Independent) Director

The above appointments are effective April 11, 2022. Further, the above directors are not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

The details in respect of above Directors are enclosed herewith in **Annexure A**.

3. Revision in the Role of Monitoring Committee

In view of the constitution of the Board of Directors of the Company, the role of Monitoring Committee shall stand revised. While, the newly constituted Board will oversee the functioning of the Company, in terms of the Order of the Adjudicating Authority, the Monitoring Committee and the Monitoring Agent shall continue to function solely for monitoring the distribution of CIRP Cost, as certified by erstwhile Resolution Professional, Mr. Supriyo Kumar Chaudhuri and Interim Management Cost as certified by the Monitoring Agent and other payments which are required to be made to the creditors as per the Resolution Plan, out of the escrow accounts(s).

The above proposals have been approved by the Monitoring Committee in pursuance of the powers granted under the Approved Resolution Plan and for the purpose of implementation of the Approved Resolution Plan.



The meeting of Monitoring Committee was commenced at 12.30 PM and concluded at 15.45 PM.

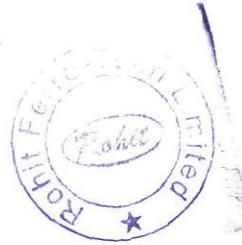
This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Yours faithfully,
Rohit Ferro-Tech Limited



Anil Prasad Shaw
Company Secretary



**Securities in scrip code 532731 and symbol ROHITFERRO stand suspended from trading effective April 7, 2022 pursuant to Order of NCLT, Kolkata dated April 7, 2022.*

Annexure A

Details pertaining to appointment of Dr. Ansuman Das as Additional Director (Non-Executive, Independent) of Rohit Ferro-Tech Limited are given below:

Sr. No.	Particulars	Details
1.	Reason for change	Appointed as Additional Director (Non-Executive, Independent)
2.	Date of appointment & term of appointment	Dr. Ansuman Das is appointed as Additional Director (Non-Executive, Independent) effective April 11, 2022 (subject to shareholders' approval).
3.	Brief Profile	<p>Dr. Ansuman Das graduated in Mechanical Engineering from NIT, Rourkela and has an MBA degree from the University of Hull, United Kingdom with a British Council Scholarship under the Colombo Plan.</p> <p>He has rich experience in Mines, Metals & Power sector. He started his career in Hindustan Aeronautics Limited as Management Trainee and served 6 years in the Aeronautical Production sector. Subsequently, he joined National Aluminium Company Limited (NALCO) and served the company in many key functions. As Chairman-cum-Managing Director, NALCO a Navratna CPSE, he has made substantial contributions in areas of Project Management, Operations, Sustainability, Marketing, Human Resources & Corporate Governance etc. In August 2015 Dr. Das was appointed as Member & subsequently the Chairman of, Public Enterprises Selection Board, Govt. of India primarily engaged in the selection of CMD's and Functional Directors of Central Public Sector Enterprises (CPSE). He has also served the Govt. of India as Chairman and Member of search cum selection committees for Top Government Appointments including Regulatory Bodies & Government led SPV's etc. Based on his professional contributions he was conferred Doctor of Science (Honoris Causa) in 2019 by Odisha University of Agriculture & Technology, Bhubaneswar a premier technical university of the State. He was actively associated with several industry associations and was Chairman, CII, Odisha. He is also a Member of the Governing Body of XIMB University Bhubaneswar.</p>
4.	Disclosure of relationships between directors	There are no inter-se relations between Dr. Ansuman Das and the other members of the Board.



Details pertaining to appointment of Ms. Ramya Hariharan as Additional Director (Non-Executive, Independent) of Rohit Ferro-Tech Limited are given below:

Sr. No.	Particulars	Details
1.	Reason for change	Appointed as Additional Director (Non-Executive, Independent)
2.	Date of appointment & term of appointment	Ms. Ramya Hariharan is appointed as Additional Director (Non-Executive, Independent) effective April 11, 2022 (subject to shareholders' approval).
3.	Brief Profile	<p>Ms. Ramya Hariharan is a corporate lawyer who specialises in mergers and acquisitions, general corporate advisory, projects and banking and finance.</p> <p>She is founder and proprietor of Citadel Law Chambers and Partner in HSA Advocate, Kolkata.</p> <p>She has worked closely with the Government of West Bengal in several transactions. She has advised on several PPP projects including integrated township projects, water projects, etc. and has been closely involved in structuring the transaction and in the documentation process.</p> <p>She was one of the co-founder of Argus Partners, and served as partner in charge of the Kolkata office of UUArgus. Prior to Argus, she worked with Amarchand Mangaldas after a stint in litigation and intellectual property practice.</p> <p>She is an active speaker at the ICSI and has delivered lectures at various forums including ASSOCHAM and VC Circle seminars.</p>
4.	Disclosure of relationships between directors	There are no inter-se relations between Ms. Ramya Hariharan and the other members of the Board.



Details pertaining to appointment of Mr. D.B. Sundara Ramam as Additional Director (Non-Executive) of Rohit Ferro-Tech Limited are given below:

Sr. No.	Particulars	Details
1.	Reason for change	Appointed as Additional Director (Non-Executive, Non-Independent)
2.	Date of appointment & term of appointment	Mr. D.B. Sundara Ramam (DIN: 06437027) is appointed as Additional Director (Non-Executive, Non-Independent) effective April 11, 2022 (subject to shareholders' approval).
3.	Brief Profile	<p>D. B. Sundara Ramam joined Tata Steel as a Graduate Trainee in 1990 after completing B.Sc. Engineering in Mining discipline from NIT, Rourkela. Worked in various capacities in Coal & Iron ore mines of Raw Materials Division, Ferro Alloys Division & Principal Executive Officer (PEO) to CEO&MD, Tata Steel for the last 30+ years and is currently working as Vice President, Raw Materials, Tata Steel. He holds a First-Class Mine Manager's Competency Certificate in Coal from DGMS.</p> <p>Subsequently, he has completed General Management program from XLRI, Jamshedpur, in 1999.</p> <p>Besides various internal training programs conducted within India, he has also attended the following programs, abroad:</p> <ol style="list-style-type: none"> 1. Tata Group Executive Leadership Development Program at UK. 2. Training program at Sustainable Mineral Institute at Brisbane, Australia. 3. Sr Executive Management Programme at CEDEP, France 4. Global Leadership Development Programme. <p>He is a member in Institute of Engineers, Jamshedpur Chapter, MEAI and the Indian Mining and Engineering.</p> <p>Currently, he is member of National Council of Mining Engineers' Association of India. He has also visited various countries during his tenure at Tata Steel.</p> <p>He is a member in the Boards of S&T Mining, TSMC, Canada, Minas De Benga (Mauritius) Ltd and Chairman of TS (Asia) Hongkong & Tata Steel Mining Ltd.</p>
4.	Disclosure of relationships between directors	There are no inter-se relations between Mr. D.B. Sundara Ramam and the other members of the Board.



Details pertaining to appointment of Mr. Chanakya Chaudhary as Additional Director (Non-Executive) of Rohit Ferro-Tech Limited are given below:

Sr. No.	Particulars	Details
1.	Reason for change	Appointed as Additional Director (Non-Executive, Non-Independent)
2.	Date of appointment & term of appointment	Mr. Chanakya Chaudhary (DIN: 02139568) is appointed as Additional Director (Non-Executive, Non-Independent) effective April 11, 2022 (subject to shareholders' approval).
3.	Brief Profile	<p>Mr. Chaudhary is a Bachelor of Engineering (Hons) - Mechanical from BITS, Pilani. He has undergone various prestigious management programs like Young Managers Program at INSEAD, France in 1997, Tata Group Executive Leadership Program in 2007 conducted by Michigan Ross School of Business and Executive MBA from CEDEP, France in 2008-09.</p> <p>Mr. Chanakya Chaudhary joined Tata Steel in 1988 as Graduate Engineer Trainee in the Raw Material Division at Jharia, Dhanbad, India. During his stint in the Collieries division, he worked in various capacities and was subsequently transferred to Total Quality Management (TQM) (Business Excellence Group), wherein he was responsible for working with various divisions of Tata Steel for getting ISO-9000 certification. He has worked as a lead assessor for Tata Group in its journey of Business Excellence and for JRD Quality Value Award based on the Malcom Baldrige Award Criteria. He was assigned as Chief Resident Executive, Delhi in 2004 and was handling Corporate Affairs of the Company. He was designated as Group Director-Corporate Communication & Regulatory Affairs on 1st November 2013 and was responsible for spear heading the Communication Strategy and Policy Advocacy for the Company. In May 2018, Mr. Chaudhary was entrusted with the role of Vice President, Raw Materials from where he has driven many improvements to meet the current challenges and making Tata Steel's Raw Material Supply chain robust and sustainable. With effect from November 2018, Mr Chaudhary has been appointed as the Vice President, Corporate Services where he will be handling the functions of Corporate Administration, Corp. Communications, CSR, Security, Aviation, Sports and Medical services.</p> <p>Mr. Chaudhary serves on the Board of New Millennium Iron Corporation, Canada; Mjunction Services Limited, S&T Mining Company Private Limited, T M Mining Company Limited and also as Chairman of the Board of JUSCO (a 100%</p>



		<p>subsidiary of Tata Steel).</p> <p>He is the co-chair of the FICCI Mining Sub-Committee and the FICCI National Sports committee. He serves as a member of the National Committee for Mining of CII, the Jharkhand state CII council, Eastern Region Council of CII and the Indian Steel Association (ISA). He serves as member on the managing committee of FIMI (Federation of Indian Mineral Industries). He is also member of the Communications Committee of World Steel Association (WSA).</p>
4.	Disclosure of relationships between directors	There are no inter-se relations between Mr. Chanakya Chaudhary and the other members of the Board.



Details pertaining to appointment of Ms. Meena Lall as Additional Director (Non-Executive) of Rohit Ferro-Tech Limited are given below:

Sr. No.	Particulars	Details
1.	Reason for change	Appointed as Additional Director (Non-Executive, Non-Independent)
2.	Date of appointment & term of appointment	Mrs. Meena Lall (DIN: 05133322) is appointed as Additional Director (Non-Executive, Non-Independent) effective April 11, 2022 (subject to shareholders' approval).
3.	Brief Profile	Mrs. Meena Lall is the Chief - Legal & Compliance at Tata Steel. She has done her LLB and B.Sc. from Rani Durgavati Vishwavidyalaya, Jabalpur. She comes from a family of Advocates and judges. After a stint of practice in High Court, Mrs. Lall joined Tata Steel in 1990 in the legal department. Since then she has handled complex issues and has gained experience in diverse fields of law, interacted and worked with several Counsels.
4.	Disclosure of relationships between directors	There are no inter-se relations between Mrs. Meena Lall and the other members of the Board.



Details pertaining to appointment of Mr. Pankaj Kumar Satija as Additional Director (Non-Executive) of Rohit Ferro-Tech Limited are given below:

Sr. No.	Particulars	Details
1.	Reason for change	Appointed as Additional Director (Non-Executive, Non-Independent)
2.	Date of appointment & term of appointment	Mr. Pankaj Kumar Satija (DIN: 06689554) is appointed as Additional Director (Non-Executive, Non-Independent) effective April 11, 2022 (subject to shareholders' approval).
3.	Brief Profile	<p>Mr. Pankaj Kumar Satija was deputed from Tata Steel and appointed as Managing Director of TSML w.e.f December 1, 2021.</p> <p>Mr. Satija is a B.Tech in Mining from ISM University, Dhanbad and PGDBM from XLRI, Jamshedpur .</p> <p>Mr. Satija joined Tata Steel in 2002 as Manager (Mining) and has handled various roles in Raw Materials as Manager Mining, Head Training, Head Planning Mines, Head Khondbond Project, OMQ, Head Joda, East and Head Mining, Global Mineral Group. In 2009, he was sent on secondment to Black Ginger, South Africa as Head (Operations). On his return from secondment he was placed as Head (Mining) Raw Materials Strategy Group in 2010. He was promoted as Chief Ferrous Minerals, Raw Material Strategy Group in 2011. He was transferred as Chief Noamundi, OMQ in 2013 and in the same year he was transferred as General Manager (Operations), FAM. In 2016, he was transferred as General Manager (OMQ) and then in 2018, he was appointed as Chief Regulatory Affairs India till his appointment as Managing Director of TSML.</p> <p>Mr. Satija has brought about significant improvement in the areas that he has handled and has been a high performing leader with proven track record.</p>
4.	Disclosure of relationships between directors	There are no inter-se relations between Mr. Pankaj Kumar Satija and the other members of the Board.



Details pertaining to appointment of Mr. Bibhudutta Nanda as Additional Director (Non-Executive) of Rohit Ferro-Tech Limited are given below:

Sr. No.	Particulars	Details
1.	Reason for change	Appointed as Additional Director (Non-Executive, Non-Independent)
2.	Date of appointment & term of appointment	Mr. Bibhudutta Nanda (DIN: 07531186) is appointed as Additional Director (Non-Executive, Non-Independent) effective April 11, 2022 (subject to shareholders' approval).
3.	Brief Profile	<p>Mr. Nanda is working as Sr. GM, Project Roger, in Tata steel Mining Ltd & basically focusing on the renovation, revamping & production of Ferro Chrome & Stainless Steel for the proposed acquisition of Rohit Ferro Tech Ltd. Further looking into the technological improvement aspects in various production & maintenance processes including adoption of new technology.</p> <p>He has completed BSc. Engineering in Metallurgy from NIT, Rourkela in the year 1988. Subsequently worked with various Ferro Alloys Company like IMFA & FACOR for 13 years & joined Tata Steel 2001. He has experience in bulk ferro alloys production - Ferro Silicon, Ferro Manganese, Medium & High Carbon Ferro Chrome. Instrumental in starting power wheeling from TSLP to FAP, Joda in 2012-first time in Ferro Alloys industry. Has complete experience in Ferro Alloys right from project conceptualization to implementation & commissioning of Ferro Alloys manufacturing complex.</p> <p>He has worked at both Ferro Alloys Plant, Bamnibal & Joda & contributed in both locations to achieve name production capacity that is 50KTPA. He also has contributed & established 100% use of captive Mn ore at FAP, Joda for production of high grade Ferro Manganese thus avoiding purchase of high cot Mn ore from MOIL (Manganese Ore India Ltd). He was instrumental in starting captive power wheeling from TSLP, Joda to Ferro alloys Plant Joda-a first of its kind in Ferro Alloys industry.</p> <p>He had a stint of 5 years at Tata steel Mining & during the tenure operations were streamlined at Athagarh Plant. Contributed in conceptualizing, design& engineering & project execution of Ferro Alloys complex at Gopalpur, Odisha. The Ferro Alloys complex at Gopalpur with annual production of 55KT of High Carbon ferro Chrome was also commissioned during FY20 & has reached rated capacity in Sept-21.</p>



4.	Disclosure of relationships between directors	There are no inter-se relations between Mr. Bibhudutta Nanda and the other members of the Board.
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