

Date: 12th September 2017



Jetking[®]
Better Life

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Sub.: Outcome of Board Meeting of the Company held on 12th September 2017 (Tuesday) from 3.00 pm to 6.15 pm

Scrip Code: BSE – 517063

This is to inform you that the Board of Directors of Jetking Infotrain Limited in its Board Meeting held on 12th September 2017, inter-alia has approved and taken on record, the Unaudited Financial Results for the quarter ended 30th June 2017 (Q1) along with limited review report of the Statutory Auditors of the Company, for the corresponding period.

The Meeting started at 3.00 PM and concluded at 6.15 PM.

We request you to kindly take the same on your record update on your website.

For **Jetking Infotrain Limited**

Company Secretary



JETKING INFOTRAIN LIMITED
CIN:L72100MH1983PLC127133
REGD. OFFICE : 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

		(Rs. in Lacs except per share data)	
		Standalone	
Sr.		Quarter ended	
		30/06/2017 Unaudited	30/06/2016 Unaudited
1	Income from operations		
	(a) Revenue from operations	523.11	593.70
	(b) Other income	268.45	17.14
	Total Income from operations	791.56	610.84
2	Expenses		
	(a) Purchase of courseware and other materials	64.66	20.90
	(b) Changes in the inventories of courseware and other materials	(20.96)	4.05
	(c) Training expenses	12.13	5.60
	(d) Advertisement and publicity	172.30	53.56
	(e) Employee benefits expense	228.30	246.08
	(f) Finance costs	0.03	0.76
	(g) Depreciation and amortisation expense	52.49	57.90
	(h) Other expenses	246.74	228.22
	Total expenses	755.69	617.07
3	Profit before exceptional items and tax(1-2)	35.86	(6.23)
4	Exceptional items	-	-
5	Profit from ordinary activities before tax (3-4)	35.86	(6.23)
6	Tax (expense)/ benefit		
	(a) Current tax	(6.52)	(1.59)
	(b) Deferred tax	12.45	0.59
	(c) Prior year tax adjustments	-	-
7	Net profit from ordinary activities after tax (5-6)	41.79	(7.23)
8	Share of minority interest	-	-
9	Net profit for the period/year (7-8)	41.79	(7.23)
10	Other comprehensive income, net of tax		
	a) i) items that will not be classified to profit or loss	0.33	0.04
	ii) income tax relating to items that will not be reclassified to profit or loss	-	-
	b) i) items that will be classified to profit or loss	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-
	Total Other Comprehensive Income (Net of Tax)	0.33	0.04
11	Total Comprehensive Income for the period (10+11)	42.12	(7.19)
12	Paid-up equity share capital (Face Value of Rs. 10 per share)	589.83	589.83
13	Earnings per share of Rs. 10/- each (not annualised):		
	Basic	0.71	0.12
	Diluted	0.71	0.12

See accompanying notes to the financial results.

Notes:

- The above results have been reviewed by the Audit Committee and thereafter the Board of Directors have taken it on record at the Board meeting held on 12 September 2017.
- The Company operates in a single primary business segment, i.e. "IT Training, imparting education particularly in hardware and networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- The Company has adopted Indian accounting standards (Ind AS) prescribed under section 133 of the Companies Act 2013, with the relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period figures have been reinstated accordingly.
- The Ind AS financial results and financial information for the quarter ended June 30, 2016 have not been subjected to any limited review or audit as per exemption given by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the Management has exercised necessary due diligence to ensure that the financial results provide the true and fair view of its affairs in accordance with Ind AS. The Ind AS complied financial results for the preceding quarter ended March 31, 2017 and previous year ended March 31, 2017 have not been provided as per the exemption given in above referred circular.
- There is possibility that, these quarterly financial results may require adjustment before constituting the final Ind AS financial statement as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- The Promoter and Promoter group have not pledged the shares owned by them.
- During the financial year 2016-17, the Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 3,677,269. The Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on 24 May 2016. The Order has been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker has filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal has been admitted and the Hon'ble High Court has given the liberty to apply for final hearing after Diwali vacation 2017. Necessary adjustments will be made, if required in books of account based on outcome of High Court proceedings in the matter.
- The Company has a contingent liability of Rs. 29.71 lakhs pertaining to service tax not charged and collected on fees charged by own centers, in anticipation of renewal of the Partnership Certificate from National Skill Development Corporation. The Company availed the benefits of the said Partnership Certificate from October 01, 2015 upto March 31, 2017. The Company has filed a renewal application for Partnership Certificate on June 14, 2017.
- The financial results of the Company are submitted to BSE and are available on our website www.jetking.com.
- Figures for the corresponding previous periods are re-classified, wherever considered necessary, to conform to the figures of the current period.



11 The reconciliation of net profit as previously reported (referred as to "Previous GAAP" and Ind AS is as under

(Amount in (Rs. In Lacs)	
Particulars	For the quarter ended June 30, 2016
Profit after tax as reported under previous GAAP	0.87
Ind-AS adjustments:	
Effect of fair valuing security deposit and amortization of advance rentals	0.03
Reversal of brand amortization	0.73
Actuarial gain on employee defined benefit plans recognized in Other Comprehensive Income	(0.06)
Effect of bifurcation of land and building	(0.08)
Effect of fair valuation of investments	(6.36)
Impact of revenue recognition as per Ind AS	(2.82)
Income recognized based on effective interest rate method	(2.33)
Tax impact of Ind-AS transactions	2.79
Net profit as per Ind AS	(7.23)
Other comprehensive income, net of tax	0.04
Total comprehensive income for the period	(7.19)

Place: Mumbai
Dated: 12 Sept 2017

For Jetking Infotrain Limited

Suresh G. Bharwani

Suresh G. Bharwani
Chairman & Managing Director
DIN: 00667104



KNAV & Co.

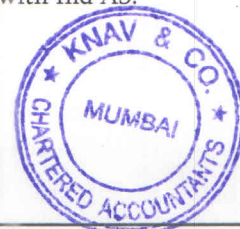
Chartered Accountants

Corporate Address: 303, OIA House, 470 Cardinal Gracious Road, Chakala, Andheri (East), Mumbai-400 099, India.
Tel.: +91-22-6164 4800 Email : admin@knavcpa.com

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATION, 2015

REVIEW REPORT TO THE BOARD OF DIRECTORS JETKING INFOTRAIN LIMITED

1. We have reviewed the unaudited financial results of JETKING INFOTRAIN LIMITED ("the Company") for the quarter ended June 30, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended June 30, 2017' together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statement is the responsibility of the Company's Management and approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Ind AS and other recognised accounting practises and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - a. Note 3 to the statement which states that the Company has adopted Ind AS for the financial year commencing from the April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.



- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30, 2016. As set out in the Note 4 to the Statement, these figures have been furnished by the Management.
- c. The financial statements of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting Standard) Rules, 2006, were audited by another firm of chartered accountants under the Companies Act, 2013 who, vide their report dated May 30, 2017, expressed an unmodified opinion on those financial statements.

Our conclusion is not qualified in respect of these matters.

For KNAV & Co
Chartered Accountants
(Firm's Registration No. 120458W)



Khozema Anajwalla
Partner

Membership No. 045227

Place: Mumbai

Date: September 12, 2017

