

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Palred Technologies Limited H.No.8-2-703/2/B, Plot.No.2, Road.No.12, Banjara Hills, Hyderabad- 500034.	
2.	Name of the acquirer(s)	Ms. Stuthi Reddy Ms. Sanhitha Reddy	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited & National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	It is a gift transaction between Daughters and Father.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Reg.10 (1) (a) (i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,  - Whether disclosure was made and whether it was made within the timeline specified under the regulations.  - Date of filing with the stock exchange.	Yes, disclosure of proposed acquisition was required to be made under regulation 10 (5)  ---  ---	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Palem Srikanth Reddy	Yes
	b. Date of acquisition	22.11.2014	Yes
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Ms. Stuthi Reddy : 50,00,000 Equity Shares Ms. Sanhitha Reddy (50,00,000 Equity Shares)	Yes
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1,00,00,000 Equity shares (25.62%)	Yes
	e. Price at which shares are proposed to be acquired / actually acquired	N.A. as it is a gift transaction	Yes
8.	Shareholding details	Pre-Transaction	Post-Transaction

*Stuthi*

*P. M.*

		No. of shares held	% w.r.t total share capital of TC	No. of Shares held	% w.r.t total share capital of TC
	Each Acquirer / Transferee(*)				
	Stuthi Reddy	-	-	50,00,000	12.81%
	Sanhitha Reddy	-	-	50,00,000	12.81%
	Each Seller / Transferor				
	Palem Srikanth Reddy	1,79,01,508	45.86%	79,01,508	20.24%

Place: Hyderabad

Date: 19.05.2015

*Stuthi*

Stuthi Reddy  
Acquirer

*P. M.*

Palem Srikanth Reddy  
(Legal Guardian of Ms. Sanhitha Reddy  
(Minor Transferee))

**Note:**

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.