

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY CIRCULATION BY THE BOARD OF DIRECTORS OF M/s NET 4 INDIA LIMITED ON AUGUST 13, 2015 at 3:30 PM**

**Extension for Holding Annual General Meeting**

**"RESOLVED THAT** pursuant to the provisions of Section 96 read with Section 129 and other applicable provisions, if any, of the Companies Act 2013, (including any statutory modification or re-enactment thereof for the time being in force) and subject to the Articles of Association of the Company and subject to such approvals, consents, sanctions and permissions of the appropriate authorities, departments or bodies as may be necessary, the consent of the members of the Board is hereby accorded for extending the Annual General Meeting of the Company upto a period not exceeding 3 months from the due date of Annual General Meeting i.e. till December 31, 2015.

**RESOLVED FURTHER THAT** any of the directors of the Company, be and is hereby authorized for making an application to the Registrar of Companies, NCT of Delhi and Haryana for granting the extension for holding the Annual General Meeting of the Company till December 31, 2015 and to do all such acts and things as may be incidental and ancillary thereto."

**Certified to be True  
For Net 4 India Limited**

**NET 4 INDIA LTD.**

**DIRECTOR**

**Auth. Sign./Director**

**Net 4 India Ltd.**

Corporate Office :  
D-25, Sector - 3,  
Noida-201301 (India),  
Tel.: +91 120 4323500  
Fax: +91 120 4323520  
e-mail : info@net4.com  
www.net4.com

Customer Care  
1800 -108-4444  
Sales Enquiry  
1800 -180-4444

**MINISTRY OF CORPORATE AFFAIRS****RECEIPT****G.A.R.7**

SRN : C61778528

Service Request Date : 20/08/2015

Payment made into : ICICI Bank

Received From :

Name :

Address :

Entity on whose behalf money is paid

CIN : L72200DL1985PLC022649

Name : NET 4 INDIA LIMITED

Address : 139-A-1 S/F MOHAMMADPUR

NEW DELHI

NEW DELHI,DELHI

INDIA - 110061

**Full Particulars of Remittance**

Service Type: eFiling

Service Description	Type of Fee	Amount(Rs.)
Fee For Form GNL-1-Apply for extension of period of AGM by 3 months u/s 166(1)	Normal	600.00
<b>Total</b>		<b>600.00</b>

Mode of Payment: Internet Banking - ICICI Bank

Received Payment Rupees: Six Hundred only



To  
The Registrar  
Registrar of Companies  
National Capital Territory of Delhi & Haryana

**Sub: Application u/s 96 read with Section 129 of the Companies Act, 2013 for extension Of Annual General Meeting for the year ended March 31, 2015**

Dear Sir,

This application is being made to you under Section 96 read with Section 129 and any other applicable provisions, if any, of the Companies Act, 2013 and the rules and regulations made there under, as amended from time to time.

You may please note that As per section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Every Listed Company was required to appoint an secretarial auditor for the F.Y 2014-15 before March 31st 2015,

In compliance to the above provision the Company appointed "Surinder Vashishtha" as the Secretarial Auditor of the company but due to the Sudden and immediate resignation of the Secretarial Auditor of the company, the Secretarial audit report could not be finalized for being annexed to the Director's Report.

In the back drop of the above circumstances, the Annual Report of the Company could also not been concluded/approved for being sent to the shareholders.

However the Company has appointed a new Secretarial auditor " Abnish Kumar and associates" but the audit will take further 3 months of time for being finalized due to the prior commitments of the new auditor.

Further to this the Composition of Board had been traumatized and ceased to be in consonance with the provisions of Listing Agreement. The reason behind the lack in receipt of director's candidature would probably be concerning the financial position of the Company, caused by heavy losses over the last 2 years and resulting in an inability to pay its debts in a timely manner. You may please further note that the challenges occurred are purely beyond the control of the company.

Therefore, it is necessary that a few more directors be appointed on the Board at the earliest to ensure the Secretarial Compliances and the smooth functioning of business. The company has advertised the position in leading newspapers and is in the process of short listing potential candidates

Keeping the above facts in consideration, it is not feasible for the Company, being a listed entity, to hold the Annual General Meeting by the due date. We are, therefore, hereby, making an application u/s 96 read with Section 129 of the Companies Act, 2013 for extension Of Annual General Meeting for the year ended March 31, 2015.

**Net 4 India Ltd**

AB-11, Connaught Place, New Delhi-110 029

Safdarjung Enclave,

New Delhi-110 029

Tel. : +91 11 26711150 Ext. 325

Fax : +91 11 41653217

Email : info@net4.com

www.net4.in

Customer Care  
0120-4989000

You are requested to please consider our application and grant us an extension for holding the Annual General Meeting of the company up to a period not exceeding 3 months from the due date of Annual General Meeting i.e. till December 31, 2015.

Thanking You

Yours Sincerely

For Net 4 India Limited

NET 4 INDIA LTD.

  
Director Auth. Sign./Director