



VAIBHAV GLOBAL LIMITED

CIN : L36911RJ1989PLC004945

Ref – VGL/CS/2015/163

Date – 26th September, 2015

National Stock Exchange of
India Limited (NSE)
Exchange Plaza,
Bandra Kurla Complex
Bandra, Mumbai-400051

BSE Limited
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: VAIBHAVGBL; 532156

Sub: Grant of Stock Options

Dear Sir / Madam,

With reference to captioned subject, please be informed that pursuant to VGL ESOP (As Amended)- 2006, the Nomination, Remuneration and Compensation Committee of the Company has granted 76,570 stock options convertible into 76,570 Equity Shares of Rs. 10 each on 25th September, 2015, to the eligible employees of the Company and its Subsidiaries, the brief terms of which are as under:

1. The exercise price of the Stock Option is Rs. 374.60 per option
2. There shall be a minimum period of one year between the grant of options and vesting of options.
3. The options granted VGL ESOP (As Amended)- 2006 will vest as per the following table:

Year	% of Options Granted
On completion of One year from the date of grant of option	20%
On completion of Two years from the date of grant of option	30%
On completion of Three years from the date of grant of option	50%
Total	100%

4. "Exercise Period" means the period of Seven Years from the date of vesting of the Options.

Thanking you.

Yours truly, -

For Vaibhav Global Limited

Brahm Prakash
Company Secretary

26-9-2015