

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

Financial Results for the period ended 30-September-2015	Quarter Ended		Six Months Ended		Year Ended	
	Reviewed	Reviewed	Reviewed		Audited	
	30-Jun-2015	30-Sep-2015	30-Sep-2014	30-Sep-2015	31-Mar-2015	
PARTICULARS						
1) Net Sales / Income from operations (Net of Excise duty)	-	-	12.77	-	20.74	20.74
2) Other Operating Income	-	-	0.26	-	0.26	0.26
3) Total Income from Operations (Net)	-	-	13.03	-	21.00	21.00
4) Total Expenditure	24.36	24.23	36.18	48.59	73.40	126.03
a) (Increase)/Decrease in Stock in Trade & WIP	-	-	7.91	-	0.02	8.02
b) Consumption of Raw Materials and Stores	-	-	0.88	-	9.21	9.21
c) Employee Benefit expenses	0.18	0.75	0.29	0.93	2.08	2.45
d) Other Expenditure	16.88	16.01	19.61	32.69	39.10	76.35
e) Depreciation & Impairment of Assets	7.50	7.47	7.50	14.97	15.01	30.00
5) Profit / (Loss) from operations before Other Income, Finance cost and Exceptional Items (3-4)	(24.36)	(24.23)	(23.16)	(48.59)	(52.40)	(105.03)
6) Other Income	14.54	12.21	15.08	26.75	27.51	82.18
7) Profit / (Loss) from ordinary activities Before Finance cost & Exceptional Items (5-6)	(8.82)	(12.02)	(8.08)	(21.84)	(24.89)	(22.85)
8) Finance cost	0.33	0.01	0.14	0.34	0.58	0.66
9) Profit / (Loss) from ordinary activities After Finance cost & Before Exceptional Items (7-8)	(10.15)	(12.03)	(8.22)	(22.18)	(25.47)	(23.51)
10) Exceptional Items	-	35.57	263.75	35.57	263.75	263.75
11) Profit / (Loss) from ordinary activities before Tax (9-10)	(10.15)	23.54	255.53	13.39	238.28	240.24
12) Tax Expense (including Deferred Tax)	(1.83)	1.17	59.22	(0.66)	53.12	111.36
13) Net Profit / (Loss) from ordinary activities after Tax (11-12)	(8.32)	22.37	196.31	14.05	185.16	128.88
14) Extra ordinary Items	-	-	-	-	-	-
15) Net Profit / (Loss) for the period (13-14)	(8.32)	22.37	196.31	14.05	185.16	128.88
16) Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00	64.00
17) Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	905.20
18) a. Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	Rs -1.30	Rs -2.06	Rs -10.54	Rs -3.36	Rs -12.28	Rs -21.07
b. Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	Rs -1.30	Rs 3.50	Rs 30.67	Rs 2.20	Rs 28.93	Rs 20.14



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(Rs In Lacs)

Particulars of Shareholding

1) Public Shareholding						
Number of shares	291,100	291,100	291,100	291,100	291,100	291,100
Percentage of shareholding	45.48%	45.48%	45.48%	45.48%	45.48%	45.48%
2) Promoters and Promoter group Shareholding						
a) Shares Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	348,900	348,900	348,900	348,900	348,900	348,900
Percentage to Promoters' shareholding (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Promoters' Shareholding (as a % of the total share capital of the Company)	54.52%	54.52%	54.52%	54.52%	54.52%	54.52%

Notes

- The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business/geographical segment, as required by Accounting Standard 17 (AS 17) on "Segment Reporting".
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29-October-2015 and have been subjected to limited review by the Statutory Auditors.
- The exceptional item during the period represents sales proceeds from sale of unutilised office premises.
- During the quarter ended 30-September-2015, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- Figures for the earlier period / year have been regrouped and restated wherever necessary.

PLACE : Mumbai
DATE : 29-Oct-2015



For Acrow India Ltd.

H. B. Doshi
H. B. Doshi
Chairman

ACROW INDIA LTD.

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DIST: NASIK, MAHARASHTRA

Statement of Assets & Liabilities

	Rs In Lacs	
	30-Sep-2015	31-Mar-2015
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	64.00	64.00
(b) Reserves and surplus	919.25	905.20
	983.25	969.20
Non-current liabilities		
(a) Long-term borrowings	85.62	85.62
(b) Deferred tax liabilities (net)	168.72	172.36
(c) Other long-term liabilities	0.05	0.05
(d) Long-term provisions	0.90	0.91
	255.29	258.94
Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	16.57	11.99
(c) Other current liabilities	60.58	65.48
(d) Short-term provisions	4.36	1.38
	81.53	78.85
	1,320.07	1,306.99
ASSETS		
Non-current assets		
(a) Fixed assets - Tangible assets	577.86	601.61
(b) Non-current investments	28.20	28.20
(c) Long-term loans and advances	52.02	17.50
	658.08	647.31
Current assets		
(a) Current investments	-	-
(b) Inventories	115.00	115.00
(c) Trade receivables	1.86	8.49
(d) Cash and cash equivalents	7.40	2.33
(e) Short-term loans and advances	523.00	519.13
(f) Other current assets	14.73	14.73
	661.99	659.68
	1,320.07	1,306.99

PLACE : Mumbai
DATE : 29-Oct-2015



For Acrow India Ltd.

H. B. Doshi
H. B. Doshi
Chairman

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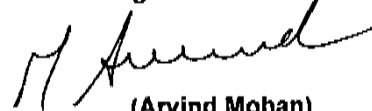
V. Sankar Aiyar & Co.
 CHARTERED ACCOUNTANTS
 2-C, Court Chambers
 35, New Marine Lines
 Mumbai - 400 020

**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
 FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2015**

The Board of Directors
 Acrow India Limited.
 Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Acrow India Limited, for the half year ended 30th September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above for the half year ended 30th September 2015, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatements.

**For V. Sankar Aiyar & Co.
 Chartered Accountants
 Firm Regn. No.109208W**



**(Arvind Mohan)
 Partner**

Membership No.124082

Place: Mumbai
 Date : October 29, 2015