

Riba Textiles Limited

(GOVT. RECOGNISED EXPORT HOUSE)

REGD. OFFICE : DD-14, NEHRU ENCLAVE,
OPP. KALKAJI POST OFFICE, NEW DELHI-110019

Telephone : 011-26236986

Fax : 011-26465227

CIN No. : L18101DL1989PLC034528



Date: 19.09.2017

To,
Corporate Relation Department
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai -400001

BSE Code: 531952/Equity

Sub: Rectified Un-Audited Financial Results along with Reconciliation table for Net Profit/Loss for the quarter ended on 30.06.2017.

Dear Sir(s)

With Reference to your E-mail dated 16th September 2017, hereby we are enclosing the Rectified Un-Audited Financial Results along with Reconciliation table for Net Profit/Loss Under Ind AS and Limited Review Report, for the quarter ended on 30.06.2017.

We request you to kindly take the same on your records.

Thanking You,

Yours Faithfully,
For Riba Textiles Limited


Neha Dubey
Company Secretary

Encl.: as above

RIBA TEXTILES LIMITED

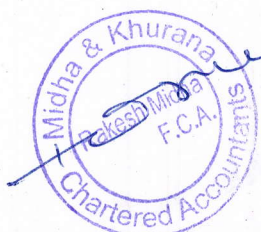
Regd. Office: DD-14, Nehru Enclave, Opp. Kalkaji Post office, New Delhi-110019.
 Email: company.affairs@ribatextiles.com, Website:www.ribatextiles.com, Tel. no.: 011-26236986
 CIN:L18101DL1989PLC034528

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE
 QUARTER ENDED 30/06/2017**

Particulars	(Figures in Lakh)			
	Quarter Ended		Preceding 3 months ended 31/03/2017	Year ended 31/03/2017
	3 months ended 30/06/2017	Corresponding 3 months ended in the previous year 30/06/2016		
	Unaudited	Unaudited	Unaudited	Audited
1 Total Income				
(a) Revenue from Operations(Gross)	2661.95	2453.90	3575.34	11362.81
(b) Other income	7.62	9.14	12.82	33.89
Total revenue(a+b)	2669.57	2463.04	3588.16	11396.70
2 Expenses				
(a) Cost of materials consumed	2134.68	1864.00	788.25	6646.64
(b) Purchases of stock in trade	81.41	104.21	242.14	483.62
(c) Changes in inventories of finished goods, work in progress and stock in trade	-484.31	-115.00	100.38	-431.62
(d) Employees Benefits Expense	131.44	73.73	162.62	438.77
(e) Finance Costs	107.73	46.35	10.95	134.81
(f) Depreciation and Amortization Expense	92.30	72.35	35.73	273.74
(g) Other expenses	503.35	360.99	2019.08	3285.68
Total Expenses	2566.60	2406.63	3359.15	10831.64
3 Profit / (Loss) before Tax (1-2)	102.97	56.41	229.01	565.06
4 Tax Expense				
(I) Current tax expense for current year	20.40	13.80	37.97	135.77
(II) Deferred tax	0.00	0.00	0.00	0.00
5 Net profit for the period (3-4)	82.57	42.61	191.04	429.29
6 Other Comprehensive income, net of income tax	0.00	0.00	0.00	0.00
7 Total comprehensive income after tax (5+6)	82.57	42.61	191.04	429.29
8 Paid -up Equity Share Capital (Face value of a share Rs. 10/-)	965.29	965.29	965.29	965.29
9 Earnings per Equity share:				
1) Basic	0.86	0.44	1.98	4.45
2) Diluted	0.86	0.44	1.98	4.45

For Riba Textiles Ltd.

[Signature]
 Director



M.S. - 12912

Notes:-

1. The above results and Segment wise results were reviewed by the Audit Committee and were thereafter approved by Board of Directors of the Company at its meeting held on 11/08/2017 and Statutory Auditors have issued Limited Review Report on the same.
2. The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind As) as amended by the Companies (Indian Accounting Standards) Rules,2016, prescribed under Section 133 of the Companies Act, 2013 and other recognized Standard accounting practices and policies to the extent applicable.
3. The Ind AS Compliant corresponding figures in the previous year have not been subject to limited review by the auditor. However the management has exercised necessary due diligence to ensure that the financial results provided true & fair vies of its affairs.
4. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulatins, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
5. The company operates in one segment i.e. manufacturing of the terry Towels.
6. The reconciliation of Net Profit & Loss reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with IND AS is given below:-

Particulars	For the Quarter ended 30.06.2016 (Figures in Lakh)
Profit (Loss) after Tax as reported under previous GAAP	42.61
Add/ (Less): Adjustment	---
Net Profit / (Loss) as per Ind AS	42.61
Other Comprehensive Income (Net of Tax)	---
Total Comprehensive as reported under IND AS	42.61

Place: Panipat
Dated: 11.08.2017




Mb-17912

For and on behalf of the Board

Riba Textiles Limited

For Riba Textiles Ltd.


Director

(Ravinder Garg)

Chairman & Whole time Director

DIN: 00202164

Kishore House, Assandh Road,

Panipat, 132103 Haryana.

MIDHA & KHURANA

CHARTERED ACCOUNTANTS

RAKESH MIDHA

F.C.A.

The Board of Directors

Riba Textiles Limited

DD-14, Nehru Enclave, Opposite Kalkaji Post office

New Delhi-110019

1053, Sector 13,

KARNAL-132001

Tel. : 0184-4035325(O), 4035324(R)

e-mail : midhaca@gmail.com

1. We have reviewed the unaudited financial results of RIBA TEXTILES LIMITED (the "Company") for the quarter ended June 30, 2017 which are included in the accompanying "Statement of Unaudited Financial Results for Quarter ended June 30, 2017 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015") read with SEBI circular dated July 5, 2016 which has been initialed by us for identification purpose. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulations 33 of Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
 - (a) That the Statement which states that the Company has adopted IND AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with IND AS.
 - (b) We have reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30, 2016.
 - (c) The financial statement of the Company for the year ended March 31, 2017 prepared in accordance with Companies (Accounting Standards) Rules, 2006, were audited by us and the report is unqualified in any respect. Our conclusion is not qualified in respect of these matters.

For Midha & Khurana

Firm Registration No. 003903N

Rakesh Midha

Partner

Membership Number: 017912

Place: New Delhi

Date: 11.08.2017