

**Shukra**  
**JEWELLERY**  
**LIMITED**

Registered Off: Panchdhara Complex, 3rd Floor, Near The Grand Bhagwati Hotel S.G. Highway, Bodakdev, Ahmedabad, Gujarat 380054. Tel : 079-40024009  
CIN NO.: L52393G11991PLC079516 website : www.shukrajewellery.com

232, Pancharatna, Opera House, Mumbai - 400004. Tel.: 23672992. Telefax: 23631867, email : shukrajewellery@yahoo.co.in

Date : 30.05.2016

To ,.

Bombay Stock Exchange Limited  
The Corporate Relationship Department,  
14<sup>th</sup> Floor New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**SCRIP CODE: 523790**

**Sub: Meeting of Board of Directors held on today 30<sup>th</sup> May, 2016 –considerations and approval of Audited Financial Results for the Quarter and year ended 31.03.2016.**

**Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In compliance with Regulation 30 read with Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations , 2015 , this is to intimate you that the Board of Directors in its meeting held today 30<sup>th</sup> May , 2016 approved and considered the Audited Financial Results of the company for the Quarter and year ended 31.03.2016 .

In this connection , we are enclosing herewith Quarterly Financial Results for the quarter and year ended 31.03.2016 along with Audit Report and Form A .

Please take the same in your records and do the needful .

Thanking you ,

Yours Faithfully  
**For Shukra Jewellery Limited**

*Chsby*  
Chandrakant Shah  
**DIRECTOR**  
**Din No.01188001**



Encl: As above

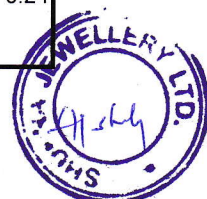


**ANNEXURE 1**

**PART 1 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2016**

**RS. IN LAKH**

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
<b>1 Income from Operations</b>					
(a) Net sales/income from operations (Net of Excise duty)	286.98	870.84	658.05	2827.76	2426.69
(b) Other Operating Income	2.07	0.00	1.44	2.15	1.44
<b>Total Income from operations(net)</b>	<b>289.05</b>	<b>870.84</b>	<b>659.49</b>	<b>2829.91</b>	<b>2428.13</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	0	0	0	0	0
(b) Purchases of stock-in-trade	460.11	950.39	1171.69	3034.98	2819.95
© Chages in inventories of finished goods work-in-progress and stock in-trade	-166.03	-151.1	-562.68	-329.18	-465.73
(d) Employee benefits expenses	14.66	10.01	10.19	36.01	16.29
(e) Depreciation and amortisation expenses	12.84	0	35.73	30.39	36.1
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	-22.27	56.89	4.61	55.02	19.83
<b>Total Expenses</b>	<b>299.31</b>	<b>866.19</b>	<b>659.54</b>	<b>2827.22</b>	<b>2426.44</b>
<b>3 Profit/(Loss) from operations before Other Income, finance costs and exceptional items(1-2)</b>	-10.26	4.65	-0.05	2.69	1.69
<b>4 Other Income</b>	0	0	0	0	0
<b>5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	-10.26	4.65	-0.05	2.69	1.69
<b>6 Finance Costs</b>	0	0	0	0	0
<b>7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	-10.26	4.65	-0.05	2.69	1.69
<b>8 Exceptional Items</b>	0	0	0	0	0
<b>9 Profit/(Loss) from ordinary activities before tax (7± 8)</b>	-10.26	4.65	-0.05	2.69	1.69
<b>10 Tax expense</b>	-1.66	0	30.93	-1.66	30.93
<b>11 Net Profit/(Loss) from Ordinarya activities after tax(9± 10)</b>	-11.92	4.65	30.88	1.03	32.62
<b>12 Extraordinary items(net of tax expense Lakhs)</b>	0	0	0	0	0
<b>13 Net Profit/(Loss) for the period (11±12)</b>	-11.92	4.65	30.88	1.03	32.62
<b>14 Share of profit/(loss) of associates*</b>	0	0	0	0	0
<b>15 Minority interest*</b>	0	0	0	0	0
<b>16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13 + 14+15)*</b>	-11.92	4.65	30.88	1.03	32.62
<b>17 Paid-up equity share capital (Face Value 10/-)</b>	1357.28	1357.28	1357.28	1357.28	1357.28
<b>18 Reserve excluding Revaluation Reserves as per Balance Sheet of privious accounting year</b>	0	0	0	0	0
<b>19.i EARNING PER SHARE(EPS)</b>					
<b>I. Basic &amp; diluted EPS before extraordinary items for the period for the year to date and for the previous year (not annualised</b>	-0.09	0.03	0	0.01	0.24
<b>II Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)</b>	-0.09	0.03	0	0.01	0.24





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**PART II SELECT INFORMATION FOR THE YEAR ENDED 31ST MARCH 2016**

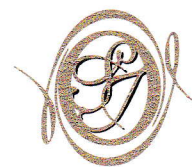
PARTICULAR	QUARTER ENDED			YEAR ENDED	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>A PARTICULARS OF SHAREHOLDING</b>					
1 Public shareholding					
Numbers of shares	7812900	7812400	7812400	7812400	7812400
Percentage of Shareholding	57.56	57.56	57.56	57.56	57.56
2 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares( as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares( as a% of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	5759900	5760400	5760400	5760400	5760400
Percentage of shres(as a%of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares(as a % of the total share capital of the company)	42.44	42.44	42.44	42.44	42.44

Particulars	3 months ended 31/03/2016
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	NIL

**Note**

- 1 The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30.05.2016
- 2 The Operations of the Company are considered as Single segment reporting as defined an account standard is not applicable.
- 3 The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.





**STATEMENT OF ASSETS AND LIABILITIES**

**RS. IN LAKH**

Particulars		AS AT 31/03/2016 AUDITED	AS AT 31/03/2015 AUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Fund</b>		
(A)	Share Capital	1,299.04	1,299.04
(B)	Reserves and Surplus	2,115.92	2,114.89
(C)	Money received against share warrants		
	<b>Sub-total-Shareholders' funds</b>	<b>3,414.96</b>	<b>3,413.93</b>
<b>2</b>	<b>Share application money pending allotment</b>	0	0
<b>3</b>	<b>Non-Current liabilities</b>		
(A)	Long-term borrowings	-	-
(B)	Deferred tax liabilities(Net)	-	-
(C)	Other long-term liabilities	15.95	15.81
(D)	Long-term provisions	-	-
	<b>Sub-total-Non-current liabilities</b>	<b>15.95</b>	<b>15.81</b>
<b>4</b>	<b>Current liabilities</b>		
(A)	Short-term borrowings	612.37	221.34
(B)	Trade Payables	291.67	-
(C)	Other current liabilities	41.08	194.30
(D)	Short-term provisions	1.16	2.42
	<b>Sub-total-Current liabilities</b>	<b>946.28</b>	<b>418.06</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>4,377.19</b>	<b>3,847.80</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current assets</b>		
(A)	Fixed assets	119.79	141.21
(B)	Goodwill on consolidation*	-	-
(C)	Non-current investments	205.59	205.59
(D)	Deferred tax assets(net)	28.55	29.71
(E)	Long-term loans and advances	30.30	59.30
(F)	Other non-current assets	387.03	384.94
	<b>Sub-total- Non-current assets</b>	<b>771.26</b>	<b>820.75</b>
<b>2</b>	<b>Current assets</b>		
(A)	Current investments	-	-
(B)	Inventories	2,754.37	2,356.40
(C)	Trade receivables	746.79	642.54
(D)	Cash and Cash equivalents	65.31	21.00
(E)	Short-term loans and advances	38.60	6.25
(F)	Other Current Assets	0.86	0.86
	<b>Sub-Total -Current assets</b>	<b>3,605.93</b>	<b>3,027.05</b>
	<b>TOTAL ASSETS</b>	<b>4,377.19</b>	<b>3,847.80</b>

PLACE : MUMBAI  
DATE : 30TH MAY 2016

FOR SHUKRA JEWELLERY LIMITED

*Chandrakant H Shah*  
Chandrakant H Shah  
Director





# S K Jha & Co.

CHARTERED ACCOUNTANTS

204, Iscon Plaza, Nr. Isro, Satellite Road, Satellite, Ahmedabad - 380 015.

Tel. : 079-30155316 • Telefax : 079-26926104 • Mob. : 98240 44820 • e-mail : satyendrajha@hotmail.com • satyendrakjha@gmail.com

## INDEPENDENT AUDITOR'S REPORT

**To the Members of  
SHUKRA JEWELLERY LIMITED**

**Report on the Financial Statements**

### **Opinion**

We have audited the accompanying Standalone Financial Statements of **SHUKRA JEWELLERY LIMITED** which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its Profit/Loss and its Cash-Flow for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of



adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
  - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d. in our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of

**S K Jha & Co.**

Chartered Accountants

Firm's registration number: 126173W

  
**Satyendra K Jha**

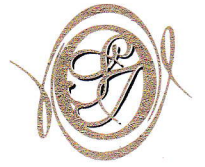
Partner

Membership number: 100106



Place: Ahmedabad

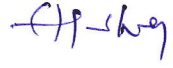
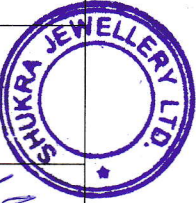

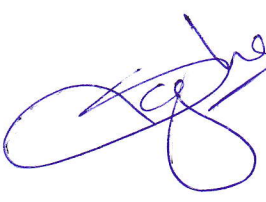
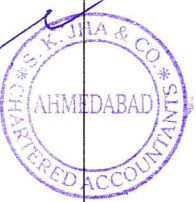


Date: 22.05.2016



**Shukra**  
**JEWELLERY**  
**LIMITED**

**FORM A**  
**(For Audit report with unmodified opinion)**

*(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 )*

1	Name of the Company	Shukra Jewellery Limited
2	Annual Financial Statements for the Year Ended	31 <sup>st</sup> March , 2016
3	Type of Audit Observation	Unmodified
4	Frequency of Observation	N.A.
5	To be signed by	
	<b>Chandrakant Shah</b> Managing Director	 
	<b>Gaurav Shah</b> Chief Financial Officer	
	For S.K.Jha & co. ( Chartered Accountants ) <b>Satyendra K Jha</b>  FRN :126173W M.NO.100105	 
	<b>Saurabh Shah</b> Chairman of Audit Committee	 







**Shukra**  
**JEWELLERY**  
**LIMITED**

Date : 30.05.2016

To ,.

Bombay Stock Exchange Limited  
The Corporate Relationship Department,  
14<sup>th</sup> Floor New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Ref :- **SCRIP CODE: 523790**

Sub : **Declaration for Audit report with Unmodified opinion pursuant to SEBI Circular no. CIR/CFD/CMD/56/2016 Dated May 27, 2016.**

**DECLARATION**

I Chandrakant Shah (DIN: 01188001), Director of Shukra Jewellery Limited (CIN: L52393GJ1991PLC079516 ) (The company) having its Registered office at 3<sup>rd</sup> Floor , Panchdhara complex ,Near the Grand Bhagwati Hotel, S.G.Highway , Bodakdev , Ahmedabad-380054 Gujarat , hereby declares that , the Statutory Auditors of the company M/S S.K .Jha & co . Chartered Accountants (FRN: 126173W) have issue an Audit Report with unmodified/unqualified opinion on standalone Audited financial results for the quarter and year ended 31/03/2016.

This declaration is issued in compliance with SEBI Circular no. CIR/CFD/CMD/56/2016 Dated May 27, 2016.

For Shukra Jewellery Limited

*Handwritten signature of Chandrakant Shah*

Chandrakant Shah  
Director  
(DIN NO.01188001)

