



The General Manager
Dept. of Corporate Services
BSE Limited, 1st Floor,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Dear Sirs,

25th Annual General Meeting

Sub. : Intimation of Proceeding of 25th Annual General meeting of the Company held on 29th September, 2017

We are enclosing in terms of Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceedings of the 25th Annual General Meeting (AGM) of the Company held on 29th September, 2017 at Mumbai. We would advise that all the Resolutions for approval at the 25th AGM, as set out in the Notice dated 5th September, 2017, have been passed by the Members by requisite majority.

Kindly take the above on record.

Thanking you
For Garnet Construction Ltd.

For GARNET CONSTRUCTION LIMITED

1-1-17

Director

Chairman & Managing Director

Kishankumar Kedia

DIN 00205146

Garnet Construction Limited

Registered & Corporate Office:

encl as above

501/531, Laxmi Mall, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053.

Tel: 91-22-42578500 | Fax: 91-22-42578522 | E-mail: garnet@garnetconstructions.com | www.garnetconstructions.com

Summary of proceeding of the 25th Annual General Meeting

Annual General Meeting (AGM) of the Members of Garnet Construction Limited commenced at 10.40 a.m. on Friday, 29th September, 2017 at Ashish –1 Banquet, Land Mark Building, Link Road, Mid Chowky, Malad (West), Mumbai - 400 064 and concluded at 12.00 p.m.

- Mr. 'Kishan Kumar Kedia, Chairman, chaired the 25th AGM. The business before the Meeting was taken up as quorum was present at the beginning and throughout the Meeting. 53 Members were present in person and / or through proxy at the Meeting.
- The Chairman introduced the Directors on the dais and advised the Members that the registers and documents, as statutorily required, were available for inspection during the Meeting.
- The Chairman delivered his Speech.
- The items of Ordinary Business and Special Business before the Meeting, as listed under Serial Nos. 1 to 5 below, were covered. The Chairman gave the opportunity to the Members to ask questions or seek clarifications on the Agenda items. Thereafter, the Chairman responded to the queries raised / clarifications sought by the Members.
- The facility to cast votes through remote e-voting was provided to Members from 9:00 a.m. on 26th September, 2017 till 5.00 p.m. on 28th September, 2017; Facility of voting through ballot paper was also provided at the Meeting venue to those Members who had not cast their votes through remote e-voting.
- The items of business as per the Notice dated 5th September, 2017 convening the 25th AGM were transacted, as follows:

Ordinary Business

1. Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2017, together with the Reports of the Board of Directors and Auditors thereon; along with Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2017, together with the Reports of the Auditors thereon.
2. Appointment of Mr. Sanjay Kedia (DIN No. 00205220), who retires by rotation, and being eligible offers himself for reappointment.
3. Appointment of Messrs Deloitte Shankarlal Jain & Associates LLP, Chartered Accountant, as Auditors, and fix their remuneration.

Special Business

4. Approval of related parties transaction as required under Section 188 of the Companies Act, 2017.
5. Approval under Section 20 of the Companies Act, 2013 for service of documents.

The Chairman advised the Members that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website and also on the website of Central Depository Services (India) Limited. The Voting Results would also be forwarded to the Stock Exchange. All the Resolutions for consideration at the 25th AGM, as set out in the Notice dated 5th September, 2017, have been passed by the Members by the requisite majority through remote e-voting and voting through ballot paper at the AGM venue.
