



# **NET VISTA VENTURE LIMITED**

(Formerly Netvista Information technology Limited)

CIN - L15200MH1999PLC117958

**Regd. Office:** 26, Diamond Plaza, Poddar Road, Malad East, Mumbai-400097

**Telefax:** +91-22- 25800009. **Email:** netvistaltd@gmail.com

Date - 14<sup>th</sup> February, 2018

To, Bombay Stock Exchange Ltd. Department of Corporate Services Floor 25. P J Towers, Dalal Street, Mumbai-400 001	To, National Stock Exchange of India Ltd. Compliance Department, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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**Subject:** Board Meeting Outcome of 4<sup>th</sup>/2017-18 Board Meeting held on 14<sup>th</sup> February, 2018.

**Script ID :** (BSE - 530811); (NSE - NETVISTAIT)

Dear Sir,

We would like to inform you that the 4<sup>th</sup>/2017-18 Board Meeting of Board of Director of Company held on 14<sup>th</sup> February, 2018, Wednesday started on 03:30 P.M and concluded on 4:15 P.M. at Registered Office of the Company to Inter-alia transect the following Matters:

1. Approved the Un-audited Financial Result for the Quarter ended on 31<sup>st</sup>December, 2017 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Adopted the Limited Review Report on the Un-audited Financial Result for the Quarter ended 31<sup>st</sup> December, 2017.

You are requested to take this on your records and acknowledge receipt.

Thanking You.

Yours Faithfully,

For Netvista Venture Ltd

Hiren Patel

Managing Director

DIN - 03464360



**NETVISTA VENTURE LIMITED( Formely Netvista Information Technology Ltd)**

CIN: L15200MH1999PLC117958

Regd. office: 26, Diamond plaza, Ground Floor, Poddar, Road, Malad east, Mumbai-400097

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2017**

(Rs in Lakhs except per share data)

Sl. No.	Particulars	STANDALONE					
		Quarter Ended			For the Nine Month ended		Year Ended
		31/12/2017	30/09/2017	31/12/2016	30/09/2017	30/09/2016	31/03/2017
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	a) Revenue from operations	161.00	232.00	215.00	460.22	475.65	930.65
	b) Other Income	-	-	-	-	-	-
	<b>Total Income</b>	<b>161.00</b>	<b>232.00</b>	<b>215.00</b>	<b>460.22</b>	<b>475.65</b>	<b>930.65</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	156.80	221.70	203.00	436.25	452.49	883.49
	b) Change in inventories of work-in-progress				-		-
	c) Employee benefits expense	1.42	1.64	1.65	3.29	3.66	7.04
	d) Finance costs			0.70			-
	e) Depreciation and amortisation expense	0.51	0.59	2.67	1.24	1.58	3.00
	f) Other expenses	1.99	2.74		5.37	4.51	9.87
	<b>Total expenses</b>	<b>160.72</b>	<b>226.67</b>	<b>208.02</b>	<b>446.15</b>	<b>462.24</b>	<b>903.40</b>
<b>3</b>	<b>Profit from operation before exceptional items</b>	<b>0.28</b>	<b>5.33</b>	<b>6.98</b>	<b>14.07</b>	<b>13.41</b>	<b>27.25</b>
<b>4</b>	<b>Exceptional items</b>		-	-	-	-	-
<b>5</b>	<b>Share of Profit/(Loss) of Subsidiary/Joint Venture</b>	-					
<b>5</b>	<b>Profit before tax</b>	<b>0.28</b>	<b>5.33</b>	<b>6.98</b>	<b>14.07</b>	<b>13.41</b>	<b>27.25</b>
<b>6</b>	<b>Tax expense</b>	-					
	a) Current tax (includes earlier year tax)	0	0.25	-	0.53	0.60	
	b) Deferred tax				-	-	-
	<b>Total tax expense</b>	<b>0</b>	<b>0.25</b>	<b>0.25</b>	<b>0.53</b>	<b>0.60</b>	<b>1.85</b>
<b>7</b>	<b>Net profit after tax</b>	<b>0.28</b>	<b>5.08</b>	<b>6.73</b>	<b>13.54</b>	<b>12.81</b>	<b>25.40</b>
	Attributable to:						
	Shareholders of the Company						
	Non-Controlling Interest						
<b>8</b>	<b>Other comprehensive income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>9</b>	<b>Total comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Attributable to:						
	Shareholders of the Company						
	Non-Controlling Interest						
<b>10</b>	<b>Paid up equity share capital (Face Value Rs. 10/- each)</b>	<b>1,359.53</b>	<b>1,359.53</b>	<b>1,359.53</b>	<b>1,359.53</b>	<b>1,359.53</b>	<b>1,359.53</b>
<b>11</b>	<b>Earnings per share (of Rs. 5/-each)</b>						
	Basic	0.0002	0.0037	0.0050	0.0100	0.0094	0.0187
	Diluted	0.0002	0.0037	0.0050	0.0100	0.0094	0.0187

**NOTES:-**

- The financial results for the quarter ended 31st December, 2017 have been reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on 14th Feb. 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the company have carried out a limited review of the results for the quarter ended 31st December, 2018.
- The "management approach" as defined in "Ind AS 108 - Operating Segments", requires disclosure of segment-wise information based on the manner in which the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources in cases where a reporting entity operated in more than one business segment. Since the company is primarily engaged only in the business of "Trading Activities" which the Management and CODM recognise as the sole business segment, hence there are no other reportable segments.
- Since the nature of activities being carried out by the company is such that the profits/losses from certain transactions do not necessarily accrue evenly over the year, results of the quarter may not be representative of profits/losses for the year.
- The figures for the previous period have been regrouped and /or rearranged wherever considered necessary.

For Netvista Venture Ltd

Hiren Patel

Managing Director

DIN - 03464360

Date:14/02/2018

Place: Mumbai







**J.H. GHUMARA & CO**  
Chartered Accountant

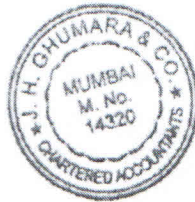
**OFFICE: A/5,RADHA KRISHNA GOKUL DHAM, OPP SUMER NAGAR,NEAR KORAKENDRA,  
S.V. ROAD,BORIVALI(W),MUMBAI - 400 092 PH:+91 9892527200**

Board of Directors,  
Netvista Ventur Limited( Formerly Netvista Information Technology Limited)  
26, Diamond Plaza, Poddar Road,  
Malad(E), Mumbai-400097

Re: Limited review of the financial results for the quarter ended 31<sup>st</sup> December 2016

We have received the accompanying statement of unaudited financial results of NETVISTA VENTURE LIMITED( Formerly NETVISTA INFORMATION TECHNOLOGY LIMITED) for the period ended 31<sup>st</sup> December 2017, this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J H Ghumara & Co,



J H GHUMARA.  
Proprietor  
Membership No. 14320  
Date: 14/02/2018  
Place: Mumbai