

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Zuari Agro Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Saroj Kumar Poddar		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited(NSE) Bombay Stock Exchange Limited(BSE)		
<b>Details of the acquisition / disposal of shares</b>	<b>Number</b>	<b>% w.r.t.total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	79,406	0.19	0.19
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>79,406</b>	<b>0.19</b>	<b>0.19</b>
<b>Details of acquisition/sale-</b>			
a) Shares carrying voting rights acquired/sold	50,000	0.12	0.12
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>50,000</b>	<b>0.12</b>	<b>0.12</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	1,29,406	0.31	0.31
b) Shares encumbered with acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>1,29,406</b>	<b>0.31</b>	<b>0.31</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21.05.2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,20,58,006 Equity shares (Equity Share Capital Rs.42,05,80,060)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,20,58,006 Equity shares (Equity Share Capital Rs.42,05,80,060)		
Total diluted share/voting capital of the TC after the said acquisition	4,20,58,006 Equity shares (Equity Share Capital Rs.42,05,80,060)		

\*Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement

\*\*Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

For & on behalf of Saroj Kumar Poddar



Devendra Khemka  
Signature of acquirer/seller/authorised signatory

Place : Kolkata  
Date : 23rd May, 2015