



Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

Ref: JSWSL:SECT:MUM: SE: 2017-18
August 07, 2017

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Fax No.: 2659 8237-38 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Mr. Avishkar Naik (Assistant Vice President - Surveillance)	2. Bombay Stock Exchange Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Ref: Company Code No.500228. Kind Attn.: Mr. Rishikesh Tamaskar - Dy. Gen. Manager- Surveillance
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Sub: Clarification / Confirmation on News item captioned "JSW Steel may partner Piramal-Bain Fund to bid for Bhushan Steel", which appeared in "The Economic Times" on August 05, 2017.

Dear Sir,

We refer to your email and attached letter dated August 07, 2017 seeking our clarification on a news item that appeared in "The Economic Times" on August 05, 2017, captioned "**JSW Steel may partner Piramal-Bain Fund to bid for Bhushan Steel**".

We do not offer any comments on market rumours and speculation, however as a long-term strategy, the Company continues to evaluate various opportunities, both organic and inorganic to achieve its long-term vision.

We note to keep the Exchange informed if there are any material developments in this regard in compliance with the provisions of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For JSW STEEL LIMITED

Lancy Varghese
Company Secretary