



24th October 2017

The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

Sub : Grant of Options

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Bank has, on the "Grant Date" of 24th October 2017, made a grant of 16800 options, in aggregate, under Kotak Mahindra Equity Option Scheme 2015, Series 12 to an employee of its subsidiary company, in accordance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

The exercise period in respect of the aforesaid Series is mentioned here under:

Series	No. Options	Options Vested	Exercise Period
12/2015	16800	25%	October 24, 2018 to April 25, 2019
		25%	October 24, 2019 to April 24, 2020
		25%	October 24, 2020 to April 25, 2021
		25%	April 23, 2021 to October 23, 2021

Yours faithfully,
Kotak Mahindra Bank Limited

B.R. Chandarana
Bina Chandarana
Company Secretary &
Sr. Executive Vice President



Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

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