

Date: 14-12-2017

To,
Bombay Stock Exchange Ltd.,
Department of Corporate Services
25th Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Submission of Unaudited Quarterly Financial Results and Limited Review Report
for the Quarter ended on 30th September, 2017


Pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015, we enclose herewith the Unaudited Quarterly Financial Results and Limited Review Report from the Auditor of the Company, for the Quarter ended on 30th September, 2017

Company Name: Jhaveri Credits & Capital Limited
Scrip Code: 531550

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,
For Jhaveri Credits and Capital Ltd.


Kamlesh J Jhaveri
Whole Time Director
DIN: 00266242



JHAVERI CREDITS AND CAPITAL LIMITED
301-302, PAYAL TOWERS - II, SAYAJIGUNJ, VADODARA - 390020
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED
ON 30TH SEPTEMBER 2017

Particulars		As on 30.09.2017 Amount (₹) (Un-audited)	As at 31.03.2017 Amount (₹) (Audited)
I.	ASSETS		
	(1) Non-current Assets		
	(a) Property, Plant and Equipment	7,16,238	11,89,340
	(b) Financial Assets		
	(i) Investments	74,65,000	74,65,000
	(ii) Loans and Advances	49,09,074	38,70,486
	(2) Current Assets		
	(a) Inventories	3,92,72,955	3,92,72,942
	(b) Financial Assets		
	(i) Investments	24,00,000	18,50,000
	(ii) Receivables	12,89,981	1,52,83,720
	(iii) Cash and Cash Equivalents	4,25,89,038	4,60,54,010
	(iv) Loans and Advances	1,99,310	2,57,342
	(c) Other Current Assets	64,18,408	71,98,959
	Total	10,52,60,004	12,24,41,799
II.	EQUITY AND LIABILITIES		
	(1) Equity		
	(a) Equity Share Capital	6,46,33,000	6,46,33,000
	(b) Other Equity	1,69,95,940	1,72,96,520
	(2) Liabilities		
	Non-Current Liabilities		
	(a) Provisions	2,15,000	2,15,000
	(b) Deferred Tax liabilities (Net)	71,846	71,846
	(c) Other Non-current Liabilities		1,40,08,191
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		44,45,536
	(ii) Trade Payables	2,29,19,379	2,12,65,515
	(b) Other Current Liabilities	1,94,839	2,76,191
	(c) Provisions	2,30,000	2,30,000
	Total	10,52,60,004	12,24,41,799

Date :- 14-12-2017
Place :- Vadodara



For Jhaveri Credits and Capital Limited

Kamlesh J Jhaveri
Kamlesh J Jhaveri
Whole time Director
DIN:00266242

JHAVERI CREDITS AND CAPITAL LIMITED
Statement of Profit & Loss for the year ended 30th September, 2017

(Amount in lacs)

Particulars	3 months ended on 30-09-2017	Preceding 3 months ended on 30-06-2017	Corresponding 3 months ended on 30-09-2016	Half Year ended on 30-09-2017	Half Year ended on 30-09-2016	Year ended on 31-03-2017
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
	Un audited	Un audited	Un audited	Un audited		Audited
I Revenue from Operations						
II Other Income	41.40	20.76	24.48	62.15	61.38	132.41
III Total Revenue (I + II)	11.45	2.94	4.54	14.40	8.89	27.93
	52.85	23.70	29.02	76.55	70.27	160.34
IV Expenses:						
Employee benefits expense	15.70	6.73	7.11	22.42	13.88	37.72
Finance costs	4.64	3.55	1.15	8.19	4.90	7.01
Depreciation and amortization expense	1.16	0.90	0.90	2.06	1.80	2.33
Other expenses	34.36	21.90	21.42	56.26	55.02	105.38
Total expenses	55.86	33.08	30.58	88.93	75.60	152.45
V. Profit before exceptional and extraordinary items and tax (III-IV)	-3.01	-9.38	-1.57	-12.38	-5.33	7.88
VI. Exceptional Items						
VII. Profit before extraordinary items and tax (V - VI)	-3.01	-9.38	-1.57	-12.38	-5.33	0.00
VIII. Extraordinary Items (Prior Period Expenses)		0.00				7.88
IX. Profit before tax (VII- VIII)	-3.01	-9.38	-1.57	-12.38	-5.33	0.38
X Tax expense:						7.50
(1) Current tax						
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	2.30
(3) Short / Excess Provision of Income Tax of P.Y.	0.00	0.00	0.00	0.00	0.00	-0.10
XI Profit (Loss) for the period from continuing operations (IX-X)	-3.01	-9.38	-1.57	-12.38	-5.33	-2.11
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	-3.01	-9.38	-1.57	-12.38	-5.33	-2.11
XVI Earnings per equity share:						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
Significant Accounting Policies						

Explanatory Notes to Accounts

- 1 The above results were reviewed by Audit Committee and thereafter approved by Board of Directors in its meeting held on 14-12-2017
- 2 There were no Investor Complaints pending at the beginning or at the end of the Quarter .
- 3 The Ind AS 19 "Employee Benefits" is not provided since the total strength is less than 10 numbers.

Date :- 14-12-2017
Place :- Vadodara



For Jhaveri Credits and Capital Limited

Kamlesh J Jhaveri
Whole time Director
DIN:00266242



Chartered Accountants

No.8, 2nd Floor, Tower E, Avishkar, Old Padra Road,
Vadodara - 390 007, Gujarat - India
+91 265 2357845, 2310448, 2313515
office@mukundrohit.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Jhaveri Credits and Capital Limited
301/302, Payal Tower-II,
Sayajigunj, Vadodara - 390020

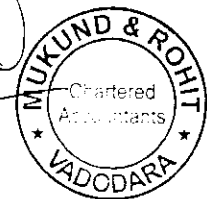
We have reviewed the accompanying statement of Unaudited Financial Results of **Jhaveri Credits and Capital Limited** for the Quarter and Half year ended September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard (Ind AS), *except Ind AS 19 "Employee Benefits"* as prescribed under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mukund & Rohit
Chartered Accountants
Registration No. 113375W

Vinay Sehgal
Partner
M. No. 109802



Place: Vadodara
Date: 14.12.2017