



10, Luthra Industrial Premises, Andheri Kurla Road, Safed Pool, Mumbai- 400 072.
Tel.: 2851 1918 / 1919/2929 • Fax : 2851 3186 • Email : lplho@vsnl.com

Date: 30/05/2016

To,
The Secretary
BSE Ltd.
Department of Corporate Services
P.J. Tower, Dalal Street
Mumbai- 400001.

Ref: Scrip Code:524522
Sub.: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that meeting of the Board of Directors of our company was held today i.e., 30th May, 2016, between 3.00 p.m. to 5.10 p.m. The Board of directors inter-alia approved and took on record the standalone audited financial results of the Company for the quarter and year ended 31st March, 2016 along with Auditor's Report for the quarter and year ended 31st March, 2016.

Kindly acknowledge receipt.

Yours Faithfully,
For, **LAFFANS PETROCHEMICALS LIMITED**

Sandeep Seth
Managing Director



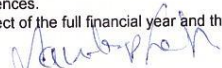
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AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2016						Rs. inLacs
Sr No	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.16 Audited	31.03.15 Audited	31.12.15 Unaudited	31.03.16 Audited	31.03.15 Audited
1	a) Sales / Operational Income					
	Gross Sales	31.85	13.97	1.15	40.53	65.13
	Less :- Excise duty & Sales Tax on Sales	-	-	-	-	-
	Net sales/Income from operations	31.85	13.97	1.15	40.53	65.13
	b) Other Operational income	(0.04)	(0.06)	-	-	-
	Total income(a+b)	31.81	13.91	1.15	40.53	65.13
2	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	-	12.39	-	-	25.08
	(b) Purchase Trading	30.77	1.88	0.58	38.11	40.03
	(c) Employees cost	3.76	5.79	2.36	10.74	23.28
	(d) Depreciation	3.44	3.24	3.42	13.62	12.17
	(e) Exchange (Gain) / Loss	-	-	-	-	(0.21)
	(f) Other expenditure	153.04	161.26	26.13	260.75	246.80
	Total Expenditure	191.01	184.56	32.49	323.22	347.15
3	Profit from operations before other Income, Interest and exceptional items (1-2)	(159.20)	(170.65)	(31.34)	(282.69)	(282.02)
4	Other income	202.46	12.28	14.19	287.42	263.28
5	Profit before interest & exceptional items (3+4)	43.26	(158.37)	(17.15)	4.73	(18.74)
6	Interest (Net)	(3.56)	(4.93)	(3.63)	(15.76)	(18.94)
7	Profit after interest but before exceptional Items (5-6)	46.82	(153.44)	(13.52)	20.49	0.20
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	46.82	(153.44)	(13.52)	20.49	0.20
10	Tax Expense including deferred tax	6.95	(26.95)	(2.60)	1.75	3.79
11	Profit/(Loss) from ordinary activities after tax (9-10)	39.87	(126.49)	(10.92)	18.74	(3.59)
12	Extra ordinary items (Net of Tax Exp.Rs.Nil)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	39.87	(126.49)	(10.92)	18.74	(3.59)
14	Paid up equity share capital (Face Value of the Share Rs.10/- each)	800.00	800.00	800.00	800.00	800.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year				4,578.50	4,559.76
16	Earning Per Share					
	(a) Basic and diluted EPS before Extraordinary items	0.50	(1.58)	(0.14)	0.23	(0.04)
	(b) Basic and diluted EPS after Extraordinary items (Not Annualised)	0.50	(1.58)	(0.14)	0.23	(0.04)
17	Public Shareholding					
	- Number of shares	4,088,048	3,859,848	4,088,048	3,859,848	3,859,848
	- Percentage of shareholding.	51.10	48.25	51.10	48.25	48.25
18	Promoters and Promoters group Shareholding					
	a) Pledged/Encumbered					
	-No. of shares	-	-	-	-	-
	-Percentage of Shares promoters group	-	-	-	-	-
	-Percentage of Shares to total share capital	-	-	-	-	-
	b) Non-encumbered					
	-No. of shares	3,911,952	4,140,152	3,911,952	4,140,152	4,140,152
	-Percentage of Shares promoters group	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares to total share capital	48.90	51.75	48.90	51.75	51.75

Regd. Office : Shed No. C1B/316 GIDC, Panoli, Ankleshwar, Gujarat
CIN : L99999GJ1992PLC018626



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Statement of Assets and Liabilities		31-03-2016	31-03-2015
Particulars		Audited	Audited
A	EQUITIES & LIABILITIES		
1	Shareholders' Fund		
	a) Share Capital	800.00	800.00
	b) Reserve & Surplus	4,578.50	4,559.76
	Sub-Total Shareholders' Funds	5,378.50	5,359.76
2	Share Application money pending allotment	-	-
2	Non-Current Liabilities		
	a) Long Term Borrowings	-	-
	a) Deferred Tax Liabilities (net)	-	-
	a) Other Long Term Liabilities	18.00	18.00
	b) Long term provisions	2.24	2.06
	Sub-Total Non Current Liabilities	20.24	20.06
3	Current Liabilities		
	a) Current maturity of Long-term borrowings	-	-
	a) Trade Payables	43.62	13.33
	b) Other Current Liabilities	101.48	109.27
	c) Short term provisions	-	-
	Sub-Total Current Liabilities	145.10	122.60
	TOTAL- EQUITY AND LIABILITIES	5,543.84	5,502.42
B	ASSETS		
1	Non- Current Assets		
	a) Fixed Assets	126.29	138.01
	b) Goodwill on consolidation	-	-
	b) Non- Current Investments	4,189.28	4,073.85
	c) Deferred Tax assets (net)	60.19	61.59
	d) Long term loans and advances	646.94	641.35
	f) Other non-current assets	-	-
	Sub-Total Non Current Assets	5,022.70	4,914.80
2	Current Assets		
	a) Current Investments	-	-
	a) Inventories	-	-
	b) Trade Receivables	257.37	346.87
	c) Cash and cash equivalents	261.55	236.08
	d) Short Term loans and advances	2.22	4.67
	f) Other current assets	-	-
	Sub-Total Current Assets	521.14	587.62
	TOTAL- ASSETS	5,543.84	5,502.42
1	The above results were reviewed by the Audit Committee, subjected to a limited review by the Statutory Auditors of the company and approved by the Board or Directors at their meeting held on 30th May 2016		
2	Previous figures have been regrouped where ever necessary.		
3	The details of investor complaints are given below. Pending on 31.12.15 - Nil Received during the quarter - 2 resolved during the quarter - 2 Pending as on 31.03.16 -Nil.		
4	The Company operates only in one business segment viz trading of chemicals and commodities.		
5	Tax includes Deferred tax assets provision on account of MAT Credit and other timely differences.		
6	The Figure of March 2016 quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of that financial year.		
	Place :- Mumbai		
	Date :- 30th May 2016	Sandeep Seth Managing Director	



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Statement of Impact of Audit Qualification
FORM A

Pursuant to Regulation 33 of SEBI (Listing obligation and disclosure Requirements) Regulation 2008.
(for audit report with unmodified opinion)

1. Name of the company	LAFFANS PETROCHEMICALS LTD
2. Annual financial statements for the year ended	31 st March 2016
3. Type of Audit observation	Un Modified / Emphasis of Matter
4. Frequency of observation	NA
5. To be signed by-	
• Managing Director	<input checked="" type="checkbox"/> <i>[Signature]</i>
• CFO	<input checked="" type="checkbox"/> <i>[Signature]</i>
• Auditor of the company	<input checked="" type="checkbox"/> <i>[Signature]</i>
• Audit Committee Chairman	<input checked="" type="checkbox"/> <i>[Signature]</i>



S. M. Kapoor & Co

CHARTERED ACCOUNTANTS

OFFICE : 2266 2691 / 2267 2396 • DIRECT : S.M. KAPOOR : 2267 9587 • SHEKHAR GUPTA : 2269 5029

E-MAIL : smk.co@hotmail.com

OFF : Dossa Mansion, 3rd Floor, Sir P. M. Road, Fort, Mumbai - 400 001.

Independent Auditor's Report to the Board of Directors of Laffans Petrochemicals Limited.

To,
The Board of Directors,
Laffans Petrochemicals Limited,
Mumbai.

We have audited the accompanying statement of Statement Financial Results of **Laffans Petrochemicals Limited** ("The Company") for the year ended **31st March 2016** ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the statement. We believe that the Audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

The Statement includes the result for the Quarter ended 31st March 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

In our opinion and to the best of our information and according to the explanations given to us the Statement:





- i) is presented in accordance with the requirements of Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015; and
- ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.

For S.M. Kapoor & Co.
Chartered Accountants

Shashi Mohan Kapoor
Partner.
Membership No. 005133.



Place : Mumbai.
Date : 30-05-2016.