



Kotak Mahindra Bank

20th July 2017

The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Buliding, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.
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Dear Sir,

Sub: Outcome of the 32nd Annual General Meeting of the Shareholders of the Bank

This is to inform you that the 32nd Annual General Meeting (AGM) of the Bank was held on 20th July 2017 at 10.30 a.m. at Walchand Hirachand Hall of Indian Merchants Chamber, 4th Floor, Churchgate, Mumbai 400020.

As per the requirements of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 the Bank had provided remote e-voting facility and e-voting facility at the AGM to its shareholders for voting on the business to be transacted at the AGM of the Bank.

The Bank had appointed Ms. Rupal Jhaveri, Practicing Company Secretary as the Scrutinizer for the remote e-voting and e-voting at the AGM. As per the Scrutinizer's Report, all Resolutions contained in the Notice of the AGM were approved by the shareholders with requisite majority and all the resolutions were declared to be passed on 20th July 2017.

Please find enclosed herewith the following:

1. Scrutinizer's Consolidated Report as on 20th July 2017.
2. Voting Results pursuant to Regulation 44(3), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.
3. Summary of proceedings of AGM.

Thanking You,

Yours faithfully,
Kotak Mahindra Bank Limited


Bina Chandarana
Company Secretary &
Sr. Executive Vice President



Encl.: as above

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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RUPAL D. JHAVERI

COMPANY SECRETARY

22, Rajgir Chambers, 3rd Floor, 12-14, Shahid Bhagat Singh Road, Opp. Old Custom House, Mumbai 400 001. Tel.: 43440103 Fax:22662667

REPORT OF SCRUTINIZER

Date: July 20, 2017

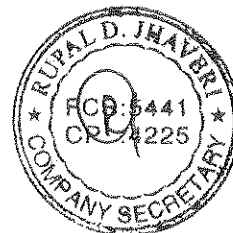
To
The Chairman
Annual General Meeting
Of Kotak Mahindra Bank Limited ("**the Bank**") held on 20th July 2017
at 10.30 a.m. at Walchand Hirachand Hall of the
Indian Merchants Chamber, 4th Floor,
Churchgate, Mumbai - 400 020.

Dear Sir,

I, Ms. Rupal D. Jhaveri, Practicing Company Secretary (Membership No. 5441 and Certificate of Practice No. 4225) have been appointed by the Board of Directors of Kotak Mahindra Bank Limited as a Scrutinizer under the provisions of Section 108 of the Companies Act, 2013 and the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for remote e-Voting and voting through electronic means for the Annual General Meeting (AGM) held on 20th July 2017 at 10.30 a.m. at Walchand Hirachand Hall of the Indian Merchants Chamber, 4th Floor, Churchgate, Mumbai - 400 020 and submit our report as under:-

1. The Bank has provided remote e-voting facility on all items of the business sought to be transacted at the AGM held on 20th July 2017. The same commenced on 17th July 2017 (9.00 a.m.) onwards and concluded on 19th July 2017 (5.00 p.m.). The remote e-voting services were provided by Karvy Computershare Private Limited (Karvy).
2. Further, during the AGM, Members who were present at the meeting but could not participate in the remote e-voting facility were provided the facility to vote through electronic means
3. As prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that the Members who have cast their votes through remote e-voting do not vote again at the AGM, Karvy provided us with the names, DP ID / Client ID / Folio nos. and shareholding of the members who had cast their votes through remote e-voting.
4. Subsequently, the votes cast through remote e-voting were unblocked at around 1:00 p.m. on 20th July 2017 in the presence of two witnesses and the e-voting summary statement was downloaded from Karvy (<http://evoting.karvy.com>).

The summary of the results of the remote e-voting and voting through electronic means are as under:



Resolution No. 1: Adoption of the financial statements of the Bank for the year ended 31st March 2017 and the Reports of the Directors and the Auditors thereon. (Ordinary Resolution)

(i) Voted in favour of the Resolution:

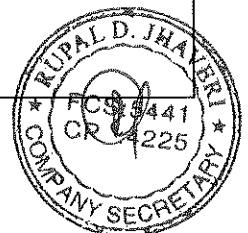
Mode	Number of members voted	Number of votes cast in favour of the resolution	% of number of valid votes cast
Remote e-voting	976	1,601,153,451	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,391,726	
Remote e-voting (Total votes considered)		1,319,761,725	100.0000
Voting through electronic means	48	978,641	99.9908
Total (Remote E-voting + Voting through electronic means)	1,024	1,320,740,366	100.0000

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of number of valid votes cast
Remote e-voting	3	429	0.0000
Voting through electronic means	1	90	0.0092
Total (Remote E-voting + Voting through electronic means)	4	519	0.0000

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast
Voting through electronic means	0	0



Resolution No. 2: Declaration of dividend on equity shares for the year ended 31st March 2017. (Ordinary Resolution)

(i) Voted in favour of the Resolution:

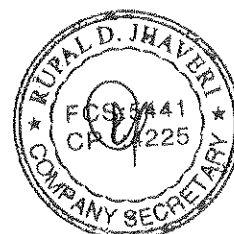
Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	975	1,601,255,161	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,391,726	
Remote e-voting (Total votes considered)		1,319,863,435	99.9991
Voting through electronic means	48	978,641	99.9908
Total (Remote E-voting + voting through electronic means)	1,023	1,320,842,076	99.9991

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	6	11,358	0.0009
Voting through electronic means	1	90	0.0092
Total (Remote E-voting + voting through electronic means)	7	11,448	0.0009

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast
Voting through electronic means	0	0



Resolution No. 3: Re-appointment of Mr. Mark Newman (DIN: 03518417), who retires by rotation. (Ordinary Resolution)

(i) Voted in favour of the Resolution:

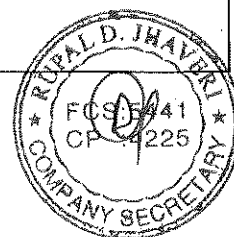
Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	940	1,555,049,447	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,391,726	
Remote e-voting (Total votes considered)		1,273,657,721	96.4984
Voting through electronic means	48	978,641	99.9908
Total (Remote E-voting + voting through electronic means)	988	1,274,636,362	96.5010

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	40	46,216,197	3.5016
Voting through electronic means	1	90	0.0092
Total (Remote E-voting + voting through electronic means)	41	46,216,287	3.4990

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast
Voting through electronic means	0	0



Resolution No. 4: Ratification of appointment of M/s. S.R. Batliboi & Co., LLP as Auditor of the Bank and fixing their remuneration. (Ordinary Resolution)

(i) Voted in favour of the Resolution:

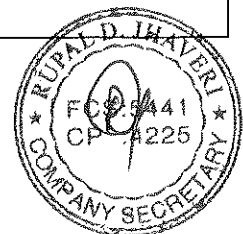
Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	972	1,601,265,138	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,391,726	
Remote e-voting (Total votes considered)		1,319,873,412	99.9999
Voting through electronic means	48	978,641	99.9908
Total (Remote E-voting + voting through electronic means)	1,020	1,320,852,053	99.9999

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	9	1,406	0.0001
Voting through electronic means	1	90	0.0092
Total (Remote E-voting + voting through electronic means)	10	1,496	0.0001

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast
Voting through electronic means	0	0



Resolution No. 5: Re-appointment of Prof. S. Mahendra Dev (DIN: 06519869) as an Independent Director of the Bank. (Special Resolution)

(i) Voted in favour of the Resolution:

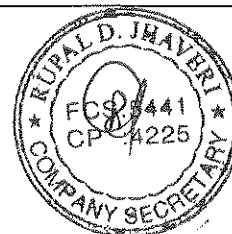
Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	968	1,600,983,256	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,391,726	
Remote e-voting (Total votes considered)		1,319,591,530	99.9786
Voting through electronic means	48	978,641	99.9908
Total (Remote E-voting + voting through electronic means)	1,016	1,320,570,171	99.9786

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	12	282,388	0.0214
Voting through electronic means	1	90	0.0092
Total (Remote E-voting + voting through electronic means)	13	282,478	0.0214

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast
Voting through electronic means	0	0



Resolution No. 6: Appointment of Mr. Uday Chander Khanna (DIN: 00079129) as an Independent Director of the Bank. (Ordinary Resolution)

(i) Voted in favour of the Resolution:

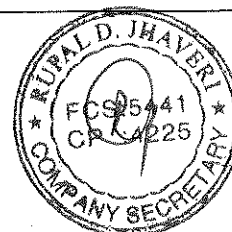
Mode	Number of members voted	Number of votes cast in favour of the resolution	% of number of valid votes cast
Remote e-voting	967	1,600,183,940	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,391,726	
Remote e-voting (Total votes considered)		1,318,792,214	99.9200
Voting through electronic means	48	978,641	99.9908
Total (Remote E-voting + voting through electronic means)	1,015	1,319,770,855	99.9201

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of number of valid votes cast
Remote e-voting	13	1,055,821	0.0800
Voting through electronic means	1	90	0.0092
Total (Remote E-voting + voting through electronic means)	14	1,055,911	0.0799

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast
Voting through electronic means	0	0



Resolution No. 7: Re-appointment of Mr. Uday S. Kotak (DIN: 00007467) as Executive Vice Chairman and Managing Director of the Bank. (Ordinary Resolution)

(i) Voted in favour of the Resolution:

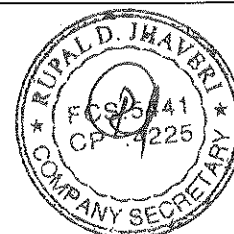
Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	974	1,601,266,076	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,391,726	
Remote e-voting (Total votes considered)		1,319,874,350	100.0000
Voting through electronic means	48	978,641	99.9908
Total (Remote E-voting + voting through electronic means)	1,022	1,320,852,991	100.0000

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	7	468	0.0000
Voting through electronic means	1	90	0.0092
Total (Remote E-voting + voting through electronic means)	8	558	0.0000

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast
Voting through electronic means	0	0



Resolution No. 8: Re-appointment of Mr. Dipak Gupta (DIN: 00004771) as Whole-time Director of the Bank designated as Joint Managing Director. (Ordinary Resolution)

(i) Voted in favour of the Resolution:

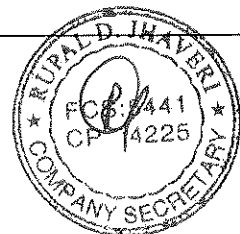
Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	968	1,601,236,773	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,391,726	
Remote e-voting (Total votes considered)		1,319,845,047	99.9998
Voting through electronic means	48	978,641	99.9908
Total (Remote E-voting + voting through electronic means)	1,016	1,320,823,688	99.9998

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	11	2,988	0.0002
Voting through electronic means	1	90	0.0092
Total (Remote E-voting + voting through electronic means)	12	3,078	0.0002

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast
Voting through electronic means	0	0



Resolution No. 9: Approval to borrow in excess of the paid up capital and free reserves but not exceeding ` 60,000 crore. (Special Resolution)

(i) Voted in favour of the Resolution:

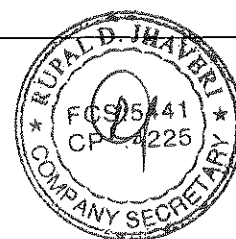
Mode	Number of members voted	Number of votes cast in favour of the resolution	% of number of valid votes cast
Remote e-voting	972	1,601,263,769	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,391,726	
Remote e-voting (Total votes considered)		1,319,872,043	99.9998
Voting through electronic means	48	978,641	99.9908
Total (Remote E-voting + voting through electronic means)	1,020	1,320,850,684	99.9998

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of number of valid votes cast
Remote e-voting	9	2,770	0.0002
Voting through electronic means	1	90	0.0092
Total (Remote E-voting + voting through electronic means)	10	2,860	0.0002

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast
Voting through electronic means	0	0



Resolution No. 10: Approval to issue unsecured, redeemable non-convertible debentures / bonds up to `5,000 crore. (Special Resolution)

(I) Voted in favour of the Resolution:

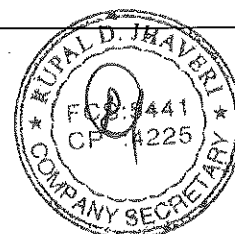
Mode	Number of members voted	Number of votes cast in favour of the resolution	% of number of valid votes cast
Remote e-voting	971	1,601,259,728	
Less : Votes not considered pursuant to Section 12(2) of the Banking Regulation Act, 1949		281,391,726	
Remote e-voting (Total votes considered)		1,319,868,002	99.9995
Voting through electronic means	48	978,641	99.9908
Total (Remote E-voting + voting through electronic means)	1,019	1,320,846,643	99.9995

(ii) Voted against the Resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of number of valid votes cast
Remote e-voting	9	6,804	0.0005
Voting through electronic means	1	90	0.0092
Total (Remote E-voting + voting through electronic means)	10	6,894	0.0005

(iii) Invalid votes:

Mode	Number of members whose votes were declared invalid	Number of votes cast
Voting through electronic means	0	0

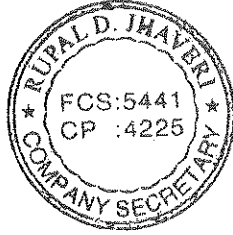
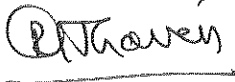


All the Resolutions mentioned in the Notice convening the AGM as per the details stated above stand passed under remote e-voting and voting conducted at AGM, with the requisite majority and hence deemed to be passed as on the date of the AGM.

I hereby confirm that I am maintaining the registers from the service provider in respect of the votes cast through remote e-voting and voting conducted at the AGM by the members of the Bank. The other relevant records relating to remote e-voting and voting conducted at the AGM is under my safe custody and will be handed over to the Company Secretary for safe keeping after the Chairman signs the minutes.

Thanking you,

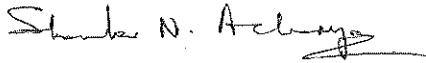
Yours faithfully



Rupal D. Jhaveri
Practicing Company Secretary
FCS No.5441
CP No. 4225

Place: Mumbai
Date: 20th July 2017

I Accept:



Dr. Shankar Acharya
Chairman
Kotak Mahindra Bank Limited

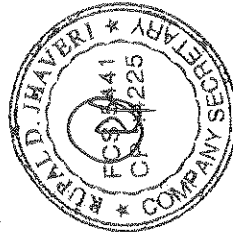
Place: Mumbai
Date: 20th July 2017

Date of the AGM	KOTAK MAHINDRA BANK LIMITED
Total number of shareholders on record date	20-07-2017
No. of shareholders present in the meeting either in person or through proxy:	165498
Promoters and Promoter Group:	1
Public:	96
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1								
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of the financial statements for the year ended 31st March 2017 and the Reports of the Directors and the Auditors thereon.								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	572408604	571229236						
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949								
	Votes Considered	281391726	281391726						
	Poll	291016878	289837510	99.5947	289837510	0	100.0000	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0.0000
Public- Institutions	Total		289837510	99.5947	289837510	0	100.0000	0.0000	0.0000
	E-Voting	920616190	818745029	88.9345	818745029	0	100.0000	0.0000	0.0000
	Poll		355000	0.0386	355000	0	100.0000	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0.0000
	Total		819100029	88.9730	819100029	0	100.0000	0.0000	0.0000
Public- Non Institutions	E-Voting	410544366	211179615	51.4389	211179186	429	99.9998	0.0002	0.0144
	Poll		623731	0.1519	623641	90	99.9856	0.0144	0.0144
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0.0000
	Total		211803346	51.5909	211802827	519	99.9998	0.0002	0.0000
	Total	1903569160	1320740885	69.3823	1320740366	519	100.0000	0.0000	0.0000

*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered.

The same has also not been considered in the row - "Total".

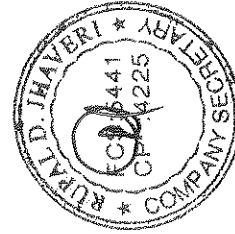


Resolution No.		2						
Resolution required: (Ordinary/ Special)		ORDINARY - Declaration of dividend on equity shares for the year ended 31st March 2017.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	572408604	571229236					
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949	281391726	281391726					
	Votes Considered	291016878	289837510	99.5947	289837510	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	Total		289837510	99.5947	289837510	0	100.0000	0.0000
	E-Voting		818856783	88.9466	818856783	0	100.0000	0.0000
	Poll		355000	0.0386	355000	0	100.0000	0.0000
	Postal Ballot (if applicable)	920616190	0	0.0000	00	0	0.0000	0.0000
	Total		819211783	88.9852	819211783	0	100.0000	0.0000
Public- Non Institutions	E-Voting		211180500	51.4391	211169142	11358	99.9946	0.0054
	Poll		623731	0.1519	623641	90	99.9856	0.0144
	Postal Ballot (if applicable)	410544366	0	0.0000	00	0	0.0000	0.0000
	Total		211804231	51.5911	211792783	11448	99.9946	0.0054
	Total		1903569160	69.3883	1320842076	11448	99.9991	0.0009

For the total number of the shareholders of the Company have not been considered.

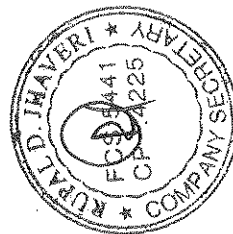
*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the company have not been considered.

The same has also not been considered in the row - "Total".



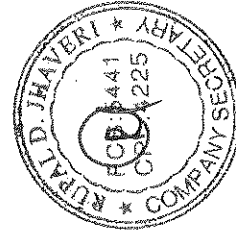
Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - Reappointment of Mr. Mark Newman (DIN:03518417), who retires by rotation.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes -- in favour (4)	No. of Votes -- against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	572408604	571229236							
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949									
	Votes Considered	281391726	281391726							
	Poll	291016878	289837510	99.5947	289837510	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
Public- Institutions	Total		289837510	99.5947	289837510	0	100.0000	0.0000		
	E-Voting	920616190	818856783	88.9466	772641494	46215289	94.3561	5.6439		
	Postal Ballot (if applicable)		355000	0.0386	355000	0	100.0000	0.0000		
	Total		819211783	88.9852	772996494	46215289	94.3586	5.6414		
	E-Voting	410544366	211179625	51.4389	211178717	908	99.9996	0.0004		
Public- Non Institutions	Poll		623731	0.1519	623641	90	99.9856	0.0144		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total		211803356	51.5909	211802358	998	99.9995	0.0005		
	E-Voting	1903569160	1320852649	69.3882	1274636362	46216287	96.5010	3.4990		
	Total		1320852649	69.3882	1274636362	46216287	96.5010	3.4990		

*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered. The same has also not been considered in the row - "Total".



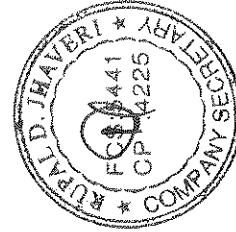
Resolution No.	4	ORDINARY - Ratification of appointment of S.R. Batliboi & Co., LLP as auditors of the Bank and fixing their remuneration.							
Resolution required: (Ordinary/ Special)									
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	572408604	571229236						
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949	281391726	281391726						
	Votes Considered	291016878	289837510	99.5947	289837510	0	100.0000	0.0000	
	Poll		0	0.0000	00	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	
	Total		289837510	99.5947	289837510	0	100.0000	0.0000	
	E-Voting		818856783	88.9466	818856783	0	100.0000	0.0000	
	Poll	920616190	355000	0.0386	355000	0	100.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	
	Total		819211783	88.9852	819211783	0	100.0000	0.0000	
Public- Institutions	E-Voting		211180525	51.4391	211179119	1406	99.9993	0.0007	
	Poll	410544366	623731	0.1519	623641	90	99.9856	0.0144	
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	
Public- Non Institutions	Total		211804256	51.5911	211802760	1496	99.9993	0.0007	
	Total	1903569160	1320853549	69.3883	1320852053	1496	99.9999	0.0001	

*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered. The same has also not been considered in the row - "Total".



Resolution No.	5								
Resolution required: (Ordinary/ Special)	SPECIAL - Reappointment of Prof S. Mahendra Dev (DIN:06519869) as an Independent Director of the Bank to hold office up to 14th March 2021.								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	572408604	571229236						
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949	281391726	281391726						
	Votes Considered	291016878	289837510	99.5947	289837510	0	100.0000	0.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0.0000
Public- Institutions	Total		289837510	99.5947	289837510	0	100.0000	0.0000	0.0000
	E-Voting	920616190	818856783	88.9466	818578183	278600	99.9660	0.0340	0.0000
	Poll		355000	0.0386	355000	0	100.0000	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0.0000
	Total		819211783	88.9852	818933183	278600	99.9660	0.0340	0.0000
Public- Non Institutions	E-Voting		211179625	51.4389	211175837	3788	99.9982	0.0018	0.0018
	Poll	410544366	623731	0.1519	623641	90	99.9856	0.0144	0.0144
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	0.0000
	Total		211803356	51.5909	211799478	3878	99.9982	0.0018	0.0018
	Total	1903569160	1320852649	69.3882	1320570171	282478	99.9786	0.0214	0.0214

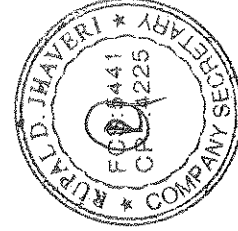
*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered. The same has also not been considered in the row - "Total".



Resolution No.	6	ORDINARY - Appointment of Mr. Uday Chander Khanna (DIN:00079129) as an Independent Director of the Bank to hold office up to 15th September 2021.									
Resolution required: (Ordinary/ Special)											
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting	572408604	571229236								
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949	281391726	281391726								
	Votes Considered	291016878	289837510	99.5947	289837510	0	100.0000	0.0000			
	Poll		0	0.0000	00	0	0.0000	0.0000			
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000			
Public- Institutions	Total		289837510	99.5947	289837510	0	100.0000	0.0000			
	E-Voting		818830900	88.9438	81778965	1051935	99.8715	0.1285			
	Poll		355000	0.0386	355000	0	100.0000	0.0000			
	Postal Ballot (if applicable)	920616190		0.0000	00	0	0.0000	0.0000			
	Total		819185900	88.9823	818133965	1051935	99.8716	0.1284			
Public- Non Institutions	E-Voting		211179625	51.4389	211175739	3886	99.9982	0.0018			
	Poll		623731	0.1519	623641	90	99.9856	0.0144			
	Postal Ballot (if applicable)	410544366		0.0000	00	0	0.0000	0.0000			
	Total		211803356	51.5909	211799380	3976	99.9981	0.0019			
	Total	1903569160	1320826766	69.3869	1319770855	1055911	99.9201	0.0799			

*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered.

The same has also not been considered in the row - "Total".



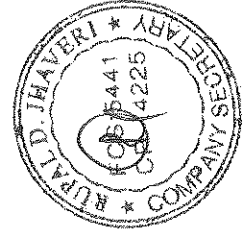
Resolution No.	7	ORDINARY - Reappointment of Mr. Uday S. Kotak (DIN:00007467) as Executive Vice Chairman and Managing Director for the period from 1st January 2018 to 31st December 2020.									
Resolution required: (Ordinary/ Special)		2018 to 31st December 2020.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting	572408604	571229236								
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949										
	Votes Considered	281391726	281391726								
	Poll	291016878	289837510	99.5947	289837510	0	100.0000	0.0000			
Public- Institutions	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000			
	Total		289837510	99.5947	289837510	0	100.0000	0.0000			
	E-Voting	920616190	818856783	88.9466	818856783	0	100.0000	0.0000			
	Poll		355000	0.0386	355000	0	100.0000	0.0000			
Public- Non Institutions	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000			
	Total		819211783	88.9852	819211783	0	100.0000	0.0000			
	E-Voting	410544366	211180525	51.4391	211180057	468	99.9998	0.0002			
	Poll		623731	0.1519	623641	90	99.9856	0.0144			
Total		1903569160	1320853549	69.3883	1320852991	558	100.0000	0.0000			

*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered. The same has also not been considered in the row - "Total".



Resolution No.	8									
Resolution required: (Ordinary/ Special)	ORDINARY - Reappointment of Mr. Dipak Gupta (DIN:00004771) as Whole-time Director of the Bank designated as Joint Managing Director for the period from 1st January 2018 to 31st December 2020									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting	572408604	57129236							
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949	281391725	281391726							
	Votes Considered	291016878	289837510	99.5947	289837510	0	100.0000	0.0000		
	Poll		0	0.0000	00	0	0.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
Public- Institutions	Total		289837510	99.5947	289837510	0	100.0000	0.0000		
	E-Voting		818830900	88.9438	818830900	0	100.0000	0.0000		
	Poll	920616190	355000	0.0386	355000	0	100.0000	0.0000		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total		819185900	88.9823	819185900	0	100.0000	0.0000		
Public- Non Institutions	E-Voting		211179625	51.4389	211176637	2988	99.9986	0.0014		
	Poll	410544366	623731	0.1519	623641	90	99.9856	0.0144		
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000		
	Total		211803356	51.5909	211800278	3078	99.9985	0.0015		
	Total	1903569160	1320826766	69.3869	1320823688	3078	99.9998	0.0002		

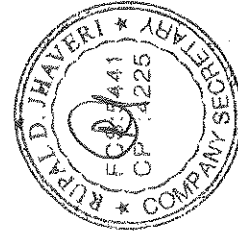
*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered. The same has also not been considered in the row - "Total".



Resolution No.		9						
Resolution required: (Ordinary/ Special)		SPECIAL - Approval to borrow in excess of the paid up capital and free reserves but not exceeding Rs.60,000 crore.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	572408604	57129236					
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949	281391726	281391726					
	Votes Considered	291016878	289837510	99.5947	289837510	0	100.0000	0.0000
	Poll		0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
Public- Institutions	Total		289837510	99.5947	289837510	0	100.0000	0.0000
	E-Voting		818856783	88.9466	818856783	0	100.0000	0.0000
	Poll	920616190	355000	0.0386	355000	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		819211783	88.9852	819211783	0	100.0000	0.0000
Public- Non Institutions	E-Voting		211180520	51.4391	211177750	2770	99.9987	0.0013
	Poll	410544366	623731	0.1519	623641	90	99.9856	0.0144
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000
	Total		211804251	51.5911	211801391	2860	99.9986	0.0014
	Total	1903569160	1320853544	69.3883	1320850684	2860	99.9998	0.0002

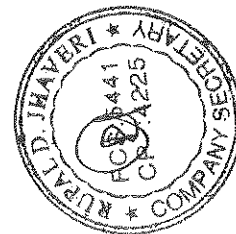
For the purpose of the above calculation, the rights of the shareholders of the Company have not been considered.

*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered. The same has also not been considered in the row - "Total".



Resolution No.		10							
Resolution required: (Ordinary/ Special)		SPECIAL - Approval to issue unsecured, redeemable non-convertible debentures/bonds for an amount up to Rs.5,000 crore.							
Whether promoter/ promoter group are interested in the agenda/resolution?		No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	572408604	571229236						
	less: Not considered pursuant to section 12(2) of Banking Regulation Act 1949	281391726	281391726						
	Votes Considered	291016878	289837510	99.5947	289837510	0	100.0000	0.0000	
	Poll		0	0.0000	00	0	0.0000	0.0000	
	Postal Ballot (if applicable)		0	0.0000	00	0	0.0000	0.0000	
Public- Institutions	Total		289837510	99.5947	289837510	0	100.0000	0.0000	
	E-Voting		818856783	88.9466	818856783	0	100.0000	0.0000	
	Poll		355000	0.0386	355000	0	100.0000	0.0000	
	Postal Ballot (if applicable)	920616190							
	Total		819211783	88.9852	819211783	0	100.0000	0.0000	
Public- Non Institutions	E-Voting		211180513	51.4391	211173709	6804	99.9968	0.0032	
	Poll		623731	0.1519	623641	90	99.9856	0.0144	
	Postal Ballot (if applicable)	410544366							
	Total		211804244	51.5911	211797350	6894	99.9967	0.0033	
	Total	1903569160	1320853537	69.3883	1320846643	6894	99.9995	0.0005	

*Pursuant to Section 12(2) of the Banking Regulation Act, 1949, voting rights of the members exceeding 15% of the total voting rights of the shareholders of the Company have not been considered.
The same has also not been considered in the row - "Total".



Summary of proceedings of the Annual General Meeting of Kotak Mahindra Bank Limited held on 20th July 2017

The Annual General Meeting (AGM) of Kotak Mahindra Bank Limited was held on Thursday, 20th July 2017 at 10.30 a.m. at Walchand Hirachand Hall of the Indian Merchants Chamber, 4th Floor, Churchgate, Mumbai – 400 020.

Dr. Shankar Acharya, Non-Executive Chairman of the Bank, chaired the meeting.

The meeting was attended by 97 members (including proxies) as per the attendance records for the said AGM.

The following Directors were present:

- 1) Dr. Shankar Acharya, Non-Executive Chairman
- 2) Mr. Uday Kotak, Executive Vice-Chairman & Managing Director
- 3) Mr. Dipak Gupta, Joint Managing Director
- 4) Mr. C. Jayaram, Non-Executive Director
- 5) Mr. Prakash Apte, Non-Executive Independent Director and Chairman of the Audit Committee
- 6) Prof. Mahendra Dev, Non-Executive Independent Director and Chairman of the Stakeholders Relationship Committee
- 7) Ms. Farida Khambata, Non-Executive Independent Director
- 8) Mr. Uday Khanna, Additional, Non-Executive Independent Director

Mr. Mark Newman and Mr. Amit Desai, Directors of the Bank were unable to attend the Meeting due to certain prior commitments. The representatives of the Statutory Auditors and the Secretarial Auditor were also present for the meeting.

The requisite quorum having been present, the Chairman of the Meeting called the Meeting to order and welcomed the Members.

The Register of Directors' and Key Managerial Personnel and their Shareholdings under Section 170 of the Companies Act, 2013, ("the Act"), the certificate from the Statutory Auditors of the Bank pursuant to Regulation 13 of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and the proxies validly registered with the Bank, along with the Register in which they had been entered, were placed at the Meeting.

With the consent of the members present, the Notice of the Meeting and the auditors reports were taken as read.

The Chairman then proceeded with the business of the Meeting. He briefed the members on the theme of the Annual Report, economic and banking sector overview, performance overview for 2016-17, outlook and the various awards and accolades won by Mr. Uday Kotak & the Bank.

The Chairman stated that the meeting had been convened to seek approval of the members for agenda items as detailed in the Notice of the



AGM. He then invited queries and comments from the members on the agenda items.

Some Members asked certain queries pertaining to dividend policy of the Bank, promoter dilution, frauds, customer complaints, NPA position, investments outside India, launch of digital bank 811, which were replied to by the Executive Vice-Chairman and Managing Director of the Company.

The Chairman informed the Members that in accordance with the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Bank had provided a remote e-voting facility to enable the members to cast vote electronically on the agenda items specified in the Notice of the AGM. Further, in order to give an opportunity of voting to the shareholders present at the meeting and who had not e-voted, the Bank had arranged for voting through electronic system.

The remote e-voting period had commenced on 17th July 2017 and ended on 19th July 2017. Ms. Rupal D. Jhaveri, Practicing Company Secretary was appointed as Scrutinizer to scrutinize the remote e-voting process and voting through electronic system at the AGM.

The Chairman authorized the Whole-time Directors and the Company Secretary of the Bank, severally to declare the combined results of the remote e-voting and voting through electronic system at the AGM. He informed that the combined results would be displayed on the website of the Bank, website of Karvy Computershare Pvt. Ltd. i.e. service providers of the remote e-voting facility & voting through electronic system at the AGM and would also be communicated to the Stock Exchanges.

The following items of business as stated in the Notice of the AGM of the Bank were taken up for consideration:

Ordinary Business:

1. Adoption of the audited financial statements of the Bank for the year ended 31st March 2017 together with the Reports of the Directors and the Auditors thereon. (Ordinary Resolution)
2. Declaration of dividend on equity shares. (Ordinary Resolution)
3. Reappointment of Mr. Mark Newman (DIN: 03518417), Director of the Bank, who retires by rotation. (Ordinary Resolution)
4. Ratification of appointment of M/s. S.R. Batliboi & Co., LLP (Registration No. 301003E/E300005) as auditors of the Bank and fixing their remuneration. (Ordinary Resolution)

Special Business:

5. Reappointment of Prof. S. Mahendra Dev (DIN: 06519869) as an Independent Director of the Bank to hold office up to 14th March 2021. (Special Resolution)



6. Appointment of Mr. Uday Chander Khanna (DIN: 00079129) as an Independent Director of the Bank to hold office up to 15th September 2021. (Ordinary Resolution)
7. Reappointment of Mr. Uday. S. Kotak (DIN: 00007467) as Executive Vice Chairman and Managing Director for the period from 1st January 2018 to 31st December 2020. (Ordinary Resolution)
8. Reappointment of Mr. Dipak Gupta (DIN: 00004771) as Whole-time Director of the Bank designated as Joint Managing Director for the period from 1st January 2018 to 31st December 2020. (Ordinary Resolution)
9. Approval to borrow in excess of the paid up capital and free reserves but not exceeding ₹60,000 crore. (Special Resolution)
10. Approval to issue unsecured, redeemable non-convertible debentures/bonds for an amount up to ₹5,000 crore. (Special Resolution)

On the basis of the Scrutinizer's Report dated 20th July 2017, on the combined voting results of the remote e-voting and voting through electronic means conducted at the AGM, all the resolutions as set out in the Notice of the AGM dated 16th May 2017, were passed by the Members with requisite majority and hence deemed to be passed on the date of AGM.

