
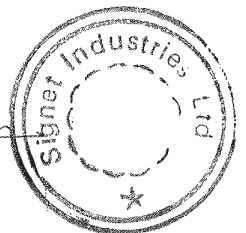


SIGNET INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

(Rs. In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
PART - I						
1. Income from Operation						
a. Net Sales/ Income from Operation (Net of excise duty)	15,075.60	20,124.97	15,427.48	35,200.57	31,466.13	65,401.05
b. Other Operating Income	41.61	53.50	47.86	95.11	117.66	225.59
Total Income from Operations (Net)	15,117.21	20,178.47	15,475.34	35,295.68	31,583.79	65,626.64
2. Expenses						
a. Cost of Material Consumed	3,666.98	4,929.10	4,551.97	8,596.08	9,799.72	18,539.05
b. Purchase of Stock-in-trade	9,720.18	11,227.54	9,893.24	20,947.72	18,027.74	38,260.71
c. Changes in inventories of finished goods and work-in-progress and stock-in-trade	(1,252.61)	725.04	(1,603.61)	(527.57)	(1,701.12)	(2,475.08)
d. Employee Benefit Expenses	321.23	323.33	294.29	644.56	569.33	1,230.15
e. Depreciation & amortisation Expenses	161.21	165.51	175.81	326.72	326.98	645.06
f. Other Expenses	807.49	1,152.38	787.34	1,959.87	1,739.24	4,380.03
Total Expenses	13,424.48	18,522.90	14,099.04	31,947.38	28,761.89	60,579.92
3. Profit from Operations before Other Income, Finance Cost and Exceptional Items.	1,692.73	1,655.57	1,376.30	3,348.30	2,821.90	5,046.72
4. Other Income/(Loss)	59.11	67.85	88.32	126.96	188.24	692.73
5. Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items.	1,751.84	1,723.42	1,464.62	3,475.26	3,010.14	5,739.45
6. Finance Cost	1,040.46	965.46	1,013.40	2,005.92	1,896.62	4,258.73
7. Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items	711.38	757.96	451.22	1,469.34	1,113.52	1,480.72
8. Exceptional Items	-	-	-	-	-	(92.43)
9. Profit/(Loss) from Ordinary Activities before tax	711.38	757.96	451.22	1,469.34	1,113.52	1,573.15
10. Tax Expense	149.53	175.05	130.26	324.58	315.44	402.78
11. Excess/Short Provision for earlier years	-	-	-	-	-	-
12. Net Profit/(Loss) from ordinary activities after tax	561.85	582.91	320.96	1,144.76	798.08	1,170.37
13. Extraordinary Item (Net of Tax Expense)	-	-	-	-	-	-
14. Net Profit/(Loss) for the period	561.85	582.91	320.96	1,144.76	798.08	1,170.37
15. Paid up Equity Capital (Face Value of Re.1)	2,918.70	2,918.70	2,918.70	2,918.70	2,918.70	2,918.70
16. Reserves excluding revaluation reserves (As per balance sheet of pre accounting year)	-	-	-	-	-	5,809.05
17. Basic & Diluted EPS (Not annualised) - Note 4	0.19	0.20	0.11	0.39	0.27	0.40

Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
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E-mail : info@groupsignet.com
Web : www.groupsignet.com
CIN No. : L51900MH1985PLC035202



PART - II

A. PARTICULARS OF SHAREHOLDING


1. Public Shareholding						
No. of Shares	77,760,000	77,760,000	77,760,000	77,760,000	77,760,000	77,760,000
% of Shareholding	26.64	26.64	26.64	26.64	26.64	26.64
2. Promoters and Promoter Group Shareholding						
<u>Pledged / Encumbered</u>						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares as a % of total Promoter and promoter group holding.	-	-	-	-	-	-
- Percentage of shares as a % of total Share Capital of the company.	-	-	-	-	-	-
<u>Non-Encumbered</u>						
- Number of shares	214,110,000	214,110,000	214,110,000	214,110,000	214,110,000	214,110,000
- Percentage of shares as a % of total Promoter and promoter group holding.	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares as a % of total Share Capital of the company.	73.36	73.36	73.36	73.36	73.36	73.36

	Quarter Ended on 30.09.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	-
Received during the Quarter	-
Disposed off during the Quarter	-
Remaining Unresolved at the end of the Quarter	-

NOTES :

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 9th November, 2015.
- Consignment sales of Rs. 5972.23 Lacs for the Half Year Ended on 30.09.15 is not included in the above sales.
- The figures for the Quarter Ended 30th September, 15 are the balancing figures between unaudited figures in respect of Half Year Ended on 30th September, 15 and the published year to date unaudited figures upto 30th June, 15.
- With effect from record date 19 August 2015, the face value of company's shares have been sub-divided from Rs. 10.00 per share to Re. 1.00 per share. Earnings per share for previous periods have been computed based on the revised number of shares.
- Previous year figures have been regrouped/rearranged wherever necessary.

Place: Indore
Date : November 9, 2015

For Signet Industries Limited

(Mukesh Sangla)
Managing Director
DIN :- 00189676

Corp. Off : Survey No. 314/3, SDA Compound,
Lasudia Mori, Dewas Naka, Indore - 452010 (M.P.)
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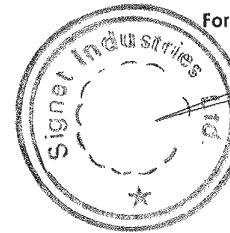


Segment-wise Revenue Results and capital employed under clause 41 of listing agreement

(Rs. in Lacs)

Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in Previous Year	6 Months Ended	Corresponding 6 Months Ended	Year to date figure for previous year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Manufacturing	4,851.02	8,645.61	5,020.92	13,496.63	12,643.43	25,007.95
Windmill	37.79	35.51	46.00	73.30	82.66	111.69
Trading	10,229.81	11,497.38	10,408.45	21,727.19	18,858.01	40,516.31
Unallocable	57.70	67.82	88.30	125.52	187.93	683.41
Total	15,176.32	20,246.32	15,563.67	35,422.64	31,772.03	66,319.36
Segment Results						
Manufacturing	1,277.39	1,498.97	1,059.80	2,776.36	2,316.43	4,162.45
Windmill	20.88	18.97	29.28	39.85	50.46	44.13
Trading	452.22	181.85	321.11	634.07	525.10	1,065.08
Unallocable	1.35	23.63	54.43	24.98	118.15	467.79
Total	1,751.84	1,723.42	1,464.62	3,475.26	3,010.14	5,739.45
Less:						
Interest	1,040.46	965.46	1,013.40	2,005.92	1,896.62	4,258.73
Unallocable Expenditure	-	-	-	-	-	-
Total Profit Before Tax / Exceptional Items	711.38	757.96	451.22	1,469.34	1,113.52	1,480.72
Less: Exceptional Items	-	-	-	-	-	(92.43)
Total Profit Before Tax	711.38	757.96	451.22	1,469.34	1,113.52	1,573.15
Capital Employed (assets less liabilities)						
Manufacturing	22,392.85	21,759.48	21,355.09	22,392.85	21,355.09	20,605.92
Windmill	785.38	796.66	857.81	785.38	857.81	795.40
Trading	7,768.84	7,104.31	6,539.70	7,768.84	6,539.70	4,178.42
Unallocable	(19,734.58)	(19,009.79)	(21,996.14)	(19,734.58)	(21,996.14)	(15,812.00)
Total	11,212.49	10,650.66	6,756.46	11,212.49	6,756.46	9,767.74

For Signet Industries Limited



(Mukesh Sangla)
Managing Director
DIN :- 00189676

Place : Indore
Date : 9th November, 2015



STATEMENT OF ASSETS AND LIABILITIES AS ON 30th September, 2015

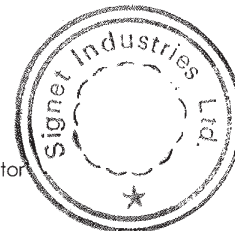
(Rs. in Lacs)

Particulars	As at	As at
	30th September, 2015 Unaudited	31st March, 2015 Audited
I. EQUITY AND LIABILITIES		
<u>Shareholders' Funds</u>		
a. Share Capital	4,018.70	3,958.70
b. Reserves & Surplus	7,193.78	5,809.05
	<u>11,212.48</u>	<u>9,767.75</u>
<u>Non Current Liabilities</u>		
a. Long Term Borrowings	4,481.79	5,950.75
b. Deferred Tax Liabilities	1,256.58	1,245.92
c. Long Term Provisions	51.20	46.60
	<u>5,789.57</u>	<u>7,243.27</u>
<u>Current Liabilities</u>		
a. Short Term Borrowings	14,442.78	10,353.75
b. Trade Payables	15,664.36	18,229.67
c. Other Current liabilities	3,963.65	4,182.57
d. Short Term Provisions	459.07	208.89
	<u>34,529.86</u>	<u>32,974.88</u>
TOTAL	<u>51,531.91</u>	<u>49,985.90</u>
II. ASSETS		
<u>Non-Current Assets</u>		
a. Fixed Assets		
Tangible Assets	7,794.34	8,136.87
Intangible Assets	1.18	1.47
Capital Work in Progress	49.46	-
Intangible assets under development	0.45	0.45
b. Non- Current Investments	6.51	6.51
c. Long Term Loans & Advances	558.56	536.89
d. Other Non - Current Assets	487.03	155.31
	<u>8897.53</u>	<u>8837.50</u>
<u>Current Assets</u>		
a. Inventories	11,992.19	11,685.29
b. Trade Receivables	25,020.57	22,752.51
c. Cash & Bank Balances	2,737.98	3,982.45
d. Short -Term Loans & Advances	2,665.37	2,448.99
e. Other Current Assets	218.27	279.16
	<u>42,634.38</u>	<u>41,148.40</u>
TOTAL	<u>51,531.91</u>	<u>49,985.90</u>

Indore
November 9, 2015

By Order of the Board
For Signet Industries Limited


(Mukesh Sangla)
Chairman & Managing Director
DIN :- 00189676



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors
Signet Industries Limited

09.11.2015

We have reviewed the accompanying Unaudited Financial Results of **Signet Industries Limited** ("the Company") for the quarter and half year ending 30th September 2015 ("the statement") being submitted by the Company pursuant to Clause 41 of the listing agreements with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results prepared in accordance with the applicable accounting standards, specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclose the information required to be disclose in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 79722
Indore

