



U74899DL1988PTC034435

Dated: December 28, 2016

To,

**The Manager,
National Stock Exchange of India Ltd.**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

**The Manager
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400023

**The Manager,
The Calcutta Stock Exchange Ltd**
7, Lyons Range
Kolkata 700001

Subject: **Intimation regarding pledge of shares under Regulation 31 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;**

Dear Sir/s,

This is to inform you that pursuant to the Loan agreement executed between SKS Fincap Private Limited (the Lender) and companies under promoter group (viz. Niryas Food Products Private Limited, UV Associates Private Limited and Satin Media Solutions Limited). We wish to inform you that we have as collateral, pledged equity shares of Satin Creditcare Network Limited (as mentioned in below table) held in our name in favour of SKS Fincap Private Limited:

Sr. No.	Name of the Shareholder	No. of Shares
1	Parishek Finance Private Limited	70,000

In respect of this, please find enclosed reporting documents (**Annexure-A**) as required under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you;

**On behalf of Promoter and Promoter Group
For Parishek Finance Private Limited**


**(H P Singh)
Director**

CC: The Company Secretary & Compliance officer,
Satin Creditcare Network Limited
5th Floor, Kundan Bhawan, Azadpur Commercial
Complex, Azadpur, Delhi-110033.

ANNEXURE - A

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Satin Creditcare Network Limited
Names of the stock exchanges where the shares of the target company are listed	NSE, BSE and CSE
Date of reporting	28- December-2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	PARISHEK FINANCE PRIVATE LIMITED

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)] / invocation [(1)-(3)]}										
Number	% of Total share capital	Number	% of total share capital	Number	% of total share capital									
PARISHEK FINANCE PRIVATE LTD	2,150,880	5.72%	1,177,622	3.13%	Creation	26- December-16	Encumbrance	Pledge	Pledge for loan granted to Group Companies	70,000	0.19%	SKS Fincap Private Limited	1,247,622	3.32%
					Type of event (creation / release / invocation)	Date of creation/ release/ invocation of Encumbrance	Type of encumbrance (pledge/ non undertakin others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	

For Parishek Finance Private Limited

Director/Authorised Signatory

For and on behalf of Parishek Finance Private Ltd

For Parishek Finance Private Limited

Director/Authorized Signatory

Harvinder Pal Singh

DIN: 00333754

Date: December 28, 2016

Place: Delhi

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.