TARINI JINDAL HANDA

Mumbai - 400 051

32, Walkeshwar Road, Mumbai - 400 006. Ph: 23630021

July 18, 2017

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Sub: <u>Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers)</u>, Regulations, 2011

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I being Promoter of JSW Steel Limited hereby furnish details of creation of pledge on equity shares of JSW Steel Limited held by me as per the prescribed format enclosed herewith.

Kindly note the enclosed disclosure was inadvertently missed to be filed under the prescribed time limit without any ulterior motive to mislead the stakeholders at large. Request you kindly condone the delay.

Thanking you,

Yours sincerely,

Tarini Jindal Handa

Encl.: As mentioned above

CC:

The Company Secretary

JSW Steel Limited

JSW Centre,

Bandra Kurla Complex,

Bandra (East), Mumbai – 400 051

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	(TC)				***************************************		JSW STEEL LIMITED	æ					
Names of the Stock Exchanges where the shares of the target company are listed	os where the shares	s of the target	company are I	isted			1. National Stock Exchange (NSE)	xchange (NSE)					
·							2. Bombay Stock Exchange (BSE)	xchange (BSE)					
Date of Reporting							July 18, 2017						
Name of the premeter or PAC on whose shares encumbrance has been greated/released/invoked	on whose shares e	esucambrance	has been crea	ted/released/invok	ed		Tarini Jindal Handa*	**					
Details of the creation of encumbrance:	cumbrance:					-							
Name of the promoter (s) or PACs with him	r Promotor holding in the target company (1)	ding in the pany (1)	Promoter I	Promotor holding already encumbered (2)			Det	Details of events pertaining to	pertaining to encumbrance (3)			Post - event holding of encumbered shares	holding of od shares
	No. of shares	% of total	No. of shares	% of total share Type of capital event	Type of event	Date of creation/ invocation release	Type of encumbrance	Reasons for encumbrance No. of shares	No. of shares	% of total share	Name of the entity in whose favor No. of shares encumbered	No. of shares	% of total
		capital			(creation/ release/ invocation)	of encumbrance	(pledge/ lien/ non disposal undertaking/			capital			
Tarini Jindal Handa*	35,00,000	0.14	13,66,120		0.06 Creation	12-04-2017	Piedge	Third Party Pledge	1,06,000	0.00	0.00 Axis Bank Ltd	14,72,120	0.06
				-									
Tarini Jindal Handa*	35,00,000		14,72,120		0.06 Creation	15-05-2017	Pledge	Third Party Pledge	1,25,000	0.01	0.01 Axis Bank Ltd	15,97,120	0.07

Signature of the Authorised Signatory
Place: Mumbai
Date: 18.07.2017

* The details of encumbrances of residual promoters as on 14.07.2017 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Tareet Company