

## KANANI INDUSTRIES UMITED

CIN: L51900MH1983PLC029598

May 30, 2016

To,
Asst. General ManagerDept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Respected Sir/Madam,

#### Scrip code/ Scrip ID: 506184/ KANANIIND

## SUB: SUBMISSION OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULT FOR THE OUARTER/YEAR ENDED MARCH 31, 2016

With the reference to the above captioned subject, we are enclosing here with the Audited Standalone and Consolidated Financial Result for the quarter/year ended March 31, 2016.

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For: KANANI INDUSTRIES LIMITED

HARSHEL KANANI Managing Director (DIN NO: 01568262)

Encl. a/a

IWI

Regd. Office:

G-6, Prasad Chambers, Tata Road No. 2, Opera House, Mumbai - 400004

Tel.: +91 22 6526 3333

Email: info@kananiindustries.com

Factory:

Plot No. 42, Surat Special Economic Zone, Sachin, Surat - 394230

Tel.: +91 261 321 5152

Website: www.kananiindustries.com



### KANANI INDUSTRIES LIMITED

R.O.: G-6, PRASAD CHAMBERS, TATA ROAD NO.2, OPERA HOUSE, MUMBAI- 400 004.

CIN NO. L51900MH1983PLC029598

WEBSITE: www.kananiindustries.com
STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULT FOR THE QUARTER/YEAR ENDED 31 ST MARCH, 2016

	North and the second		Standalone Result  Quarter Ended			Standalone Result Year Ended		Consolidated Result Year Ended	
	Particulars	31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited	31.03.2016 Audited	31.03.201 Audited	
	Income a. Sales/ Income from Operation	2,242.59	1,886.19	2,418.20	8,487.91	6,948.68	49,599.68	44,413.8	
	b. Other Operating Income  Total Income	2,242.59	1,886.19	2,418.20	8,487.91	6,948.68	49,599.68	44,413.8	
	Expenditure								
	a. Cost of Raw Material Consumed b. Purchase of Stock-in-trade	2,190.07	1,842.92	2,403.64	8,362.85	6,782.62	8,362.85 41,104.64	6,782. 34,714.	
	<ul> <li>Changes in inventories of finished goods, Work-in progress and stock- in trade</li> </ul>	-					(215.31)	2,539.	
	d. Employees Cost	13.41	6.64	7.21	39.36	26.00	39.36	26.	
	e. Depreciation	2.22	2.22	3.16	8.87	9.91	8.87	9.	
	f. Other Expenses Total Expenses	22.77	4.31 1,856.09	20.43	56.78 <b>8,467.85</b>	63.61 6,882.15	82.06 49,382.47	97. <b>44,170</b> .	
	Profit from operations before Other Income, finance cost and					7/332.13			
	Exceptional Items (1-2)	14.13	30.10	(16.24)	20.06	66.54 19.14	217.21	243.	
	Other Income Profit from ordinary activities before finance cost (3-4)	(3.42) 10.71	(9.28) <b>20.82</b>	1.20 (15.04)	37.70 <b>57.76</b>	85.68	37.70 <b>254.91</b>	19. 262.	
	Finance Cost (Net)	0.00	12.86	22.71	14.88	65.16	44.42	86	
	Profit from ordinary activities after finance cost (5-6)	10.70	7.96	(37.75)	42.87	20.52	210.49	176.	
	Exceptional Items (Net)	-	-	107.75	- 10.07	- 00.50		177	
	Profit from Ordinary Activities before tax (7-8)	10.70	7.96	(37.75)	42.87	20.52	210.49	176.	
U.	Tax Expenses - Current Tax	8.19		3.92	8.19	3.92	19.08	10.	
	- Tax for earlier years	-	-	0.05	-	0.05	-	0.	
	Net profit from ordinary activities after tax (9-10)	2.52	7.96	(41.72)	34.69	16.55	191.41	166	
	Paid up Equity Share Capital (Face Value of Rs.1/- each) Reserve excluding Revaluation Reserves	989.34	989.34	989.34	989.34 3,087.12	989.34 3,052.43	989.34 3,873.33	989 3,610	
	Earning per share (Basic & Diluted) (Face Value of Rs. 1/- per Share)	0.00	0.01	(0.04)	0.04	0.02	0.19	0.	
	Particulars of share holding								
1)	Public Shareholding								
	- Number of Shares	24,899,160	24,899,160 25.17	24,899,160 25.17	24,899,160 25.17	24,899,160	24,899,160 25.17	24,899,1	
m	Percentage of Shareholding     Promoters and promoter group shareholding	25.17	23.17	25.17	23.17	23.17	25.17	23	
",	a. Pledged / Encumbered								
	- Number of shares	-	-	- 2	:E:	7	-		
	- Percentage of shares (as a % of total shareholding of Promoter				100				
	and promoters group) - Percentage of shares (as a % of total Share Capital of the	-				- 5	- 7		
	company)		2.		12		-		
	b. Non-Encumbered								
	- Number of shares	74,034,840	74,034,840	74,034,840	74,034,840	74,034,840	74,034,840	74,034,8	
	- Percentage of shares (as a % of total shareholding of Promoter	100.00	100.00	100.00	100.00	100.00	100.00	100	
	and promoters group) - Percentage of shares (as a % of total Share Capital of the	100.00	100.00	100.00	100.00	100.00	100.00	100	
	company)	74.83	74.83	74.83	74.83	74.83	74.83	74	
	Standalone/Consolidated Statement of Assets ar	The second secon			(Rs. in lacs)	T C C C C C C C C C C C C C C C C C C C	NOTES :		
	Particulars ·	31.03.2016	31.03.2015	31.03.2016	ated As at	regrouped/i	period figure	s have be where	
Δ.	EQUITY AND LIABILITIES		0110012010	0110012010	0110012010	necessary.	culturiged	WITGIG	
	1 SHAREHOLDERS' FUNDS:		1						
	(a) Share Capital	989.34	989.34	989.34			es of the las		
	(b) Reserves & Surplus	3,087.12	3,052.43	3,873.33	3,610.63	the balar	ncing figure	es between	
	(b) Reserves & Surplus Sub total - Shareholders' fund		3,052.43	3,873.33	3,610.63	the balar audited figu	ncing figure ures in respe	es between	
	(b) Reserves & Surplus	3,087.12	3,052.43	3,873.33	3,610.63	the balan audited figu financial ye	ncing figure	es between the control of the contro	
	(b) Reserves & Surplus Sub total - Shareholders' fund Minority interest Non-current liabilities (a) Long-term borrowings	3,087.12	3,052.43	3,873.33	3,610.63 4,599.97	the balan audited figu financial ye	ncing figure ures in respe- ear and publi s upto the thi	es between the control of the contro	
	(b) Reserves & Surplus Sub total - Shareholders' fund  Minority interest  Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net)	3,087.12 4,076.46	3,052.43 4,041.77	3,873.33 4,862.67	3,610.63 4,599.97 - 176.80	the balan audited figures financial ye date figures	ncing figure ures in respe- ear and publi s upto the thi	es between the control of the contro	
	(b) Reserves & Surplus Sub total - Shareholders' fund 2 Minority interest 3 Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (C) Other Long term liabilities	3,087.12 4,076.46	3,052.43 4,041.77	3,873.33 4,862.67	3,610.63 4,599.97	the balan audited figu financial ye date figures the financia	ncing figure ures in respe- ear and publi s upto the thi Il year.	es betwo ect of the ished yea ird quarte	
	(b) Reserves & Surplus Sub total - Shareholders' fund  Minority interest  Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net)	3,087.12 4,076.46	3,052.43 4,041.77	3,873.33 4,862.67	3,610.63 4,599.97 - 176.80	the balan audited figu financial ye date figures the financia	ncing figure ures in respe- ear and publi s upto the thi il year.	es between the sished year ind quarter of audit	
	(b) Reserves & Surplus Sub total - Shareholders' fund 2 Minority interest 3 Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (C) Other Long term liabilities (d) Long term provision	3,087.12 4,076.46 194.65	3,052.43 4,041.77 176.80	3,873.33 4,862.67 194.65	3,610.63 4,599.97 - 176.80 - - - 176.80	the balant audited figures the financial years the financial state of the state of	ncing figure ures in respe- ear and public supto the thi all year.	es between the control of the control of audited and control of audited audited and control of audited audited and control of audited aud	
	(b) Reserves & Surplus Sub total - Shareholders' fund  2 Minority interest 3 Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (C) Other Long term liabilities (d) Long term provision Sub total - Non Current liabilities 4 Current liabilities (a) Short term borrowings	3,087.12 4,076.46 194.65 - - 194.65	3,052.43 4,041.77 176.80 - - 176.80 2,319.15	3,873,33 4,862.67 194.65 - - 194.65 2,806.13	3,610.63 4,599.97 176.80 - - 176.80 3,330.17	the balant audited figures the financial ye date figures the financial state of the financial results at the median birectors he	ncing figure ures in respe- ear and public supto the thi il year.	es between the control of the control of audited and control of audited audited and control of audited audited and control of audited aud	
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	(b) Reserves & Surplus Sub total - Shareholders' fund 2 Minority interest 3 Non-current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (C) Other Long term liabilities (d) Long term provision Sub total - Non Current liabilities 4 Current liabilities (a) Short term borrowings (b) Trade paybles (C) Other current liabilities	3,087.12 4,076.46 194.65 - - 194.65	3,052.43 4,041.77 176.80 - - 176.80 2,319.15	3,873,33 4,862.67 194.65 - - 194.65 2,806.13 9,048.59 12.75	3,610.63 4,599.97 176.80 176.80 3,330.17 7,418.66 9,50	the balan audited figurent financial ye date figures the financial 3. The abo financial res at the me Directors he	ncing figure ures in respe- ar and publi s upto the thi il year.  we statemen sults were tak eeting of the	es between of the ished year ind quarter of audited on recome Board ay, 2016.	
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### KANANI INDUSTRIES UMITED

CIN: L51900MH1983PLC029598

#### **DECLARATION**

[Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to the requirement as specified by Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, it is hereby declared by the Auditors Report for the financial year ended as on March 31, 2016 contains unmodified opinion as provided under the Independent Auditors' Report which is attached herewith for your reference.

You are kindly requested to take the above declaration in your records.

Signed by:							
Managing Director	Harshil Kanani	Signature					
CFO	Darshak Pandya	Signature					
Auditor of the Company	Rajpara A.P. Proprietor M.No.: 047645 Rajpara & Co. Chartered Accountants	Signature					
Chairman Audit Committee	Shailesh Patel	Signature					

Date: 30th May 2016

Regd. Office:

G-6, Prasad Chambers, Tata Road No. 2, Opera House, Mumbai - 400004

Tel.: +91 22 6526 3333

Email: info@kananiindustries.com

Factory:

Plot No. 42, Surat Special Economic Zone, Sachin, Surat - 394230

Tel.: +91 261 321 5152

Website: www.kananiindustries.com



# KANANI INDUSTRIES UMITED

CIN: L51900MH1983PLC029598

May 30, 2016

To,
Asst. General ManagerDept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Respected Sir/Madam,

#### Scrip code/ Scrip ID: 506184/ KANANIIND

SUB: Auditors Report on Year to Standalone and Consolidated Financial Result of the company pursuant to the regulation 33 of the SEBI (listing obligations and disclosures requirements) regulations, 2015 for the Year Ended April 01, 2015 to March 31, 2016

With the reference to the above captioned subject, we are enclosing here with the Auditors Report on Year to Standalone and Consolidated Financial Result of the company pursuant to the regulation 33 of the SEBI (listing obligations and disclosures requirements) regulations, 2015 for the Year Ended April 01, 2015 to March 31, 2016 as received from Statutory Auditors of the Company, M/S. Rajpara & Co., Chartered Accountant, Surat.

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For: KANANI INDUSTRIES LIMITED

HARSHIL KANANI Managing Director (DIN NO: 01568262)

Encl. a/a

Regd. Office:

G-6, Prasad Chambers, Tata Road No. 2, Opera House, Mumbai - 400004

Tel.: +91 22 6526 3333

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Tel.: +91 261 321 5152

Website: www.kananiindustries.com



O-15, First Floor, Panchratna Tower, L.H. Road, Surat - 395 006. Ph.: 0261-2544446, 2548601 E-mail:rajparasaheb@gmail.com

# AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015

### To The Board of Directors of Kanani Industries Limited

We have audited the quarterly financial results of Kanani Industries Limited for the quarter ended 31st March, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Oligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS) 25, Interim financial reporting, specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of information and according to the explanation given to us, these quarterly financial results as well as the year to date financial results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Oligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For Rajpara And Co. Chartered Accountants

Frn: 114232w

Rajpara A (Proprietor)

M. No.: 047645

\* RAJPARA AP \*

RAJPARA AP \*

M.NO. 17045 E

SURAT. AT

Surat, May 30, 2016



O-15, First Floor, Panchratna Tower, L.H. Road, Surat - 395 006. Ph.: 0261-2544446, 2548601 E-mail:rajparasaheb@gmail.com

# AUDITOR'S REPORT ON CONSOLIDATED YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors of Kanani Industries Limited

We have audited the consolidated year to date financial results of Kanani Industries Limited for the period from 1st April 2015 to 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan & perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 11235.56 lacs as at 31st March 2016 as well as the total revenue of Rs. 41,111.77 lacs as at 31st March 2016. These interim financial statements and other financial information have been audited by other auditors whose report have been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of information and according to the explanation given to us, these quarterly financial results as well as the year to date financial results:

i. include the year to date financial results of KIL International Limited;



O-15, First Floor, Panchratna Tower, L.H. Road, Surat - 395 006 Ph.: 0261-2544446, 2548601 E-mail:rajparasaheb@gmail.com

- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Oligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- iii. give a true and fair view of the consolidated net profit and other financial information for the year to date results for the period from April 1, 2015 to March 31, 2016.

For Rajpara And Co.

Chartered Accountant Frn: 114232w

Rajpara AB

(Proprietor) MI No. : 047645 \* RAJPARA AP. \*\*

RAJPARA AP. \*\*

RAJPARA AP. \*\*

RAJPARA AP. \*\*

S. AAT. R. \*\*

Surat, May 30, 2016