

Aqua Pumps Infra Ventures Limited

(Formerly known as Choice Infra Ventures limited)

1001, Sumer Plaza Opp. Tirupati Hotel, Marol Maroshi Road, Andheri (E) - 400059.

Tel. +91-22-67079999 Fax +91-22-67079898 Email: aquapiv@gmail.com;

Website: www.aquapivl.com CIN No:- L45400MH1992PLC070070

REF: AQUA/CC/BSE-07/2016-17

May 27, 2016

To,
The Corporate Services Department,
BSE Limited
P J Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting

Scrip Code: 531364

Dear Sir/ Madam,

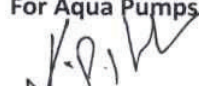
The Board of Directors of the Company at its meeting held on May 27, 2016, interalia, has considered and transacted the following business:

1. The Board has considered and adopted the Audited Financial Results for Quarter and Financial Year ended March 31, 2016 and has noted the Auditors Report thereon.

Kindly take the same on your record and oblige.

Thanking You,
Yours truly,

For Aqua Pumps Infra Ventures Limited


(Kalishma Shah)

Company Secretary & Compliance Officer



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Compliance under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

FORM A (For Audit Report with unmodified opinion)

1.	Name of the Company	Aqua Pumps Infra Ventures Limited
2.	Annual Financial Statements for the Year Ended	31 st March, 2016
3.	Type of Audit observation	Un-modified (Standalone)
4.	Frequency of observation	N.A.
5.	Signed by	<p>1. Mr. Govind Patodia Managing Director</p> <p>2. Ms. Bindi Vinay Vora Chief Financial Officer</p> <p>3. Auditor of the Company Rishi Sekhri Partner M No. 126656 M/s. Agarwal Desai & Shah Chartered Accountants Firm Registration No: 124850W</p> <p>4. Mr. Sunderlal Bagaria Audit Committee Chairman</p>

For AGARWAL DESAI AND SHAH
CHARTERED ACCOUNTANTS

FRN: 124850W

Rishi Sekhri
RISHI SEKHRI

PARTNER
Membership No. 126656



Sunderlal Bagaria

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(₹ in Lakhs)						
Audited Standalone Financial Results for the Quarter and Year ended March 31,2016						
Sr. No.	Particulars	Quarter ended			Year Ended	
		Audited 31.03.2016	Unaudited 31.12.2015	Audited 31.03.2015	Audited 31.03.2016	Audited 31.03.2015
1	Income from operations					
	(a) Income from operations	139.67	316.58	2213.04	1908.78	4481.06
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (Net)	139.67	316.58	2213.04	1908.78	4481.06
2	Expenses					
	(a) Operational Cost	70.00	205.53	2112.59	1590.28	4201.14
	(b) Personnel Expenses	41.40	39.92	20.73	135.28	91.54
	(c) Depreciation and Amortisation Expense	6.73	6.79	4.01	25.04	6.58
	(d) Administrative & Other Expenses	101.52	69.39	34.20	303.33	105.58
	Total expenses	219.65	321.63	2171.53	2053.93	4404.84
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(79.98)	(5.05)	41.51	(145.15)	76.22
4	Other income	99.21	37.62	45.63	225.11	81.52
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	19.23	32.57	87.14	79.96	157.74
6	Finance costs	1.50	7.57	0.00	11.27	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	17.73	25.00	87.14	68.69	157.74
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	17.73	25.00	87.14	68.69	157.74
10	Tax expense	9.43	7.73	32.62	25.18	54.44
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	8.30	17.27	54.52	43.51	103.30
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	8.30	17.27	54.52	43.51	103.30
14	Paid-up equity share capital (Face Value ₹ 10)	1512.76	1512.76	1512.76	1512.76	1512.76
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				1807.16	1763.65
16.i	Earnings per share (before extraordinary items) (of ₹ 10 each) (not annualised):					
	(a) Basic	0.05	0.11	0.36	0.29	0.68
	(b) Diluted	0.05	0.11	0.36	0.29	0.68
16.ii	Earnings per share (after extraordinary items) (of ₹10 each) (not annualised):					
	(a) Basic	0.05	0.11	0.36	0.29	0.68
	(b) Diluted	0.05	0.11	0.36	0.29	0.68





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AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel : 9820501848, 26419136, Email : rishisekhri@gmail.com

Independent Auditor's Report on the Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of Aqua Pumps Infra Ventures Limited

We have audited the standalone financial results for the quarter ended March 31, 2016 and the standalone financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the related financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with the relevance rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.

For Agarwal Desai & Shah

Chartered Accountants

F.No:124850W

Rishi Sekhri

Partner

Membership No. 126656



Place: Mumbai

Date: May 27, 2016

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Compliance under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

FORM A (For Audit Report with unmodified opinion)

1.	Name of the Company	Aqua Pumps Infra Ventures Limited
2.	Annual Financial Statements for the Year Ended	31 st March, 2016
3.	Type of Audit observation	Un-modified (Consolidated)
4.	Frequency of observation	N.A.
5.	Signed by	
	1. Mr. Govind Patodia Managing Director	<i>Govind Patodia</i>
	2. Ms. Bindi Vinay Vora Chief Financial Officer	<i>Bindi V. Vora</i>
	3. Auditor of the Company Rishi Sekhri Partner M No. 126656 M/s. Agarwal Desai & Shah Chartered Accountants Firm Registration No: 124850W	For AGARWAL DESAI AND SHAH CHARTERED ACCOUNTANTS FRN: 124850W <i>Rishi Sekhri</i> RISHI SEKHRI PARTNER Membership No. 126656
	4. Mr. Sunderlal Bagaria Audit Committee Chairman	<i>Sunderlal Bagaria</i>



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PART I							(₹ in Lakhs)
Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2016							
Sr. No.	Particulars	Quarter ended			Year ended		
		Audited 31.03.2016	Unaudited 31.12.2015	Audited 31.03.2015	Audited 31.03.2016	Audited 31.03.2015	
1	Income from operations						
	(a) Income from operations	139.67	316.58	2213.04	1908.78	4481.06	
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	
	Total income from operations (Net)	139.67	316.58	2213.04	1908.78	4481.06	
2	Expenses						
	(a) Operational Cost	70.00	205.53	2112.59	1590.28	4201.14	
	(b) Personnel Expenses	41.61	39.98	20.73	135.61	91.54	
	(c) Depreciation and Amortisation Expense	6.73	6.79	4.01	25.04	6.58	
	(d) Administrative & Other Expenses	102.47	69.42	34.35	304.45	106.65	
	Total expenses	220.81	321.72	2171.68	2055.38	4405.91	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(81.14)	(5.14)	41.36	(146.60)	75.15	
4	Other income	99.21	37.62	45.63	225.11	81.52	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	18.07	32.48	86.99	78.51	156.67	
6	Finance costs	1.50	7.57	0.00	11.27	0.00	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	16.57	24.91	86.99	67.24	156.67	
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	16.57	24.91	86.99	67.24	156.67	
10	Tax expense	9.43	7.73	32.62	25.18	54.44	
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	7.14	17.18	54.37	42.06	102.23	
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	
13	Net Profit / (Loss) for the period (11 + 12)	7.14	17.18	54.37	42.06	102.23	
14	Paid-up equity share capital (Face Value ₹10)	1512.76	1512.76	1512.76	1512.76	1512.76	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2377.31	2335.25	
16.i	Earnings per share (before extraordinary items) (of ₹10 each) (not annualised):						
	(a) Basic	0.05	0.11	0.36	0.28	0.68	
	(b) Diluted	0.05	0.11	0.36	0.28	0.68	
16.ii	Earnings per share (after extraordinary items) (of ₹ 10 each) (not annualised):						
	(a) Basic	0.05	0.11	0.36	0.28	0.68	
	(b) Diluted	0.05	0.11	0.36	0.28	0.68	



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PART II

Notes:

1. The aforesaid consolidated financial results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors of the Company at its meeting held on May 27, 2016. The financial results for the quarter & year ended on March 31, 2016 have been audited by the Statutory Auditors of the Company.

2. The above consolidated results includes the results of : Aqua Pumps Infra Ventures Limited and its subsidiary namely: Choice Realty Private Limited have been extracted from consolidated financial statements prepared in accordance with the principles as set out in the Accounting Standard -21.

3. Pursuant to Clause 33 of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Company has opted to publish consolidated financial results. The standalone financial results are available at Company's website viz. www.aquapivl.com and on website of BSE (www.bseindia.com). Key standalone financial information is given below.

Particulars	Quarter Ended		Year Ended		
	Audited	Unaudited	Audited	Audited	Audited
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
Revenue	238.88	354.20	2258.67	2133.89	4562.58
Profit Before Tax	17.73	25.00	87.14	68.69	157.74
Profit After Tax	8.30	17.27	54.52	43.51	103.30

4 Figures of the previous year/period have been regrouped /reclassified wherever deemed necessary.

5. Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2016 and the unaudited published year to date figures up to December 31, 2015, being the date of third quarter of the financial year which were subjected to limited review.

Place: Mumbai
Date: May 27, 2016



For Aqua Pumps Infra Ventures Limited


(Govind Patodia)
Managing Director
DIN-02794184



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AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel 9820501848, 26419136, Email : rishisekhri@gmail.com

Auditor's Report on the Consolidated Quarterly Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of Aqua Pumps Infra Ventures Limited,

We have audited the consolidated financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015. The consolidated financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not Audit the Financial Statement of Subsidiary included in the Consolidated year to date results who's Financial statement reflect Total Assets of Rs. 73,985,560/, at 31 March ,2016 as well as the Total revenue of Nil. These Financial statements and other Financial Information have been audited by other Auditor, whose report has been furnished to us and our opinion on the year to end date result to the extent they have been derived from such financial statement is based solely on the Report of such other Auditor.

For AGARWAL DESAI AND SHAH
CHARTERED ACCOUNTANTS
FRN: 124850W


RISHI SEKHRI
PARTNER
Membership No. 126656





AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
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In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as consolidated the year to date results:

- i) Include the quarterly financial results and year to date results of the Choice Realty Private Limited
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (iii) give a true and fair view of the net profit and other financial information for quarter ended on March 31, 2016 and the year ended March 31, 2016.

For Agarwal Desai & Shah

Chartered Accountants

F.No: 124850W

Rishi Sekhri

Partner

Membership No. 126656

Place: Mumbai

Date: May 27, 2016



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Statement of Assets & Liabilities

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	As at March 31, 2016	As at March 31, 2015	As at March 31, 2016	As at March 31, 2015
	Audited	Audited	Audited	Audited
A.EQUITY AND LIABILITIES				
1. Shareholders' Fund				
(a) Share Capital	1512.76	1512.76	1512.76	1512.76
(b) Reserves and Surplus	1807.16	1763.65	2377.31	2335.25
Sub-total - Shareholders' funds	3319.92	3276.41	3890.07	3848.01
2. Non-current liabilities				
(a) Long-term borrowings	45.77	0.00	45.77	0.00
(b) Deferred tax liabilities (Net)	14.13	8.00	14.13	8.00
(c) Other long-term liabilities	0.00	30.00	89.61	164.16
(d) Long-term provisions	4.96	3.04	4.96	3.04
Sub-total - Non-current liabilities	64.86	41.04	154.47	175.20
3. Current liabilities				
(a) Short-term borrowings	0.00	107.25	0.00	107.25
(b) Trade payables	13.12	4.43	13.22	4.53
(c) Other current liabilities	7794.26	24472.67	7794.26	24472.67
(d) Short-term provisions	0.00	0.00	0.00	0.00
Sub-total - Current liabilities	7807.38	24584.35	7807.48	24584.45
TOTAL - EQUITY AND LIABILITIES	11192.16	27901.80	11852.02	28607.66
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	211.36	116.80	211.36	116.80
(b) Non-current investments	1215.57	1215.57	1135.57	1235.57
(c) Long-term loans and advances	1494.76	1197.65	2128.51	1832.90
(d) Other non-current assets	127.74	74.37	230.56	107.83
Sub-total - Non-current assets	3049.43	2604.39	3706.00	3293.10
2. Current assets				
(a) Current investments	0.00	0.00	0.00	0.00
(b) Trade receivables	246.32	385.80	246.32	385.81
(c) Cash and cash equivalents	28.01	6.23	28.99	21.57
(d) Short-term loans and advances	7868.08	24905.38	7870.39	24907.18
(e) Other current assets	0.32	0.00	0.32	0.00
Sub-total - Current assets	8142.73	25297.41	8146.02	25314.56
TOTAL - ASSETS	11192.16	27901.80	11852.02	28607.66

