

ALCHEMIST

Ref.-AL/CS/STX/2017/26

November 09, 2017.

The Manager (Department of Corporate Services)
Bombay Stock Exchange Limited (BSE)
P.J. Towers, 25th Floor, Dalal Street, Fort
Mumbai- 400001

Scrip Code: 526707

The Manager (Listing Department)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai- 400051

Scrip Code: ALCHEM

Sub: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that the Board of Directors in its meeting held on 09.11.2017 has considered and approved the following:

1. Unaudited Financial Results (Provisional) of the Company for the quarter / half yearly ended on 30th September, 2017. A copy of the results is attached as Annexure -1
2. Limited review Report on the Unaudited Financial Results for the quarter / half yearly ended on 30th September, 2017 obtained from Statutory Auditors has also been taken on record and a copy of the same is attached as Annexure -2.
3. Any other matter with permission of the chair.

You are requested to take the above information on your record & acknowledge the same.

Thanking you

Yours Sincerely

For **ALCHEMIST LIMITED**



Vinay Singh
(Company Secretary)

ALCHEMIST LTD.

CIN : L72200DL1988PLC192643

Regd. & Head Office : Alchemist House, Building No. 23, Nehru Place, New Delhi - 110019 Tel. : +91 - 40600800, Fax : +91-40600888

Chd. Office : Plot No. F5, Rajiv Gandhi IT Park, Chandigarh - 160 101 Tel. : +91-172-4266666, Fax: +91-172-4266602

E-mail : investors@alchemist.co.in Website : www.alchemist.co.in

ALCHEMIST LIMITED	
STATEMENT OF ASSETS & LIABILITIES	
(₹ in Lacs)	
As At	30-Sep-2017
Particulars	
(1) ASSETS	
Non-current assets	
(a) Property, Plant and Equipment	14532.63
(b) Other Intangible assets	1236.03
(c) Financial Assets	
(i) Investments in Subsidiaries & Associates	16865.33
(ii) Other Investments	0.25
(iii) Loans	769.06
(iv) Others Financial Assets	1073.60
Total Non-current assets	34476.90
(2) Current assets	
(a) Inventories	156.82
(b) Financial Assets	
(i) Trade receivables	47560.91
(ii) Cash and cash equivalents	244.04
(iii) Bank balances other than (ii) above	29.08
(iv) Others Financial Assets	1.55
(c) Other current assets	634.01
Total Current Assets	48626.41
Total Assets	83103.31
EQUITY AND LIABILITIES	
Equity	
(a) Equity Share capital	1355.98
(b) Other Equity	-10184.57
Total equity attributable to equity holders of the Company	-8828.59
Liabilities	
Non-current liabilities	
(a) Financial Liabilities	
(i) Borrowings	74060.66
(ii) Other financial liabilities	389.05
(b) Provisions	110.03
(c) Deferred tax liabilities (Net)	589.66
Total non-current liabilities	75149.41
Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	390.73
(ii) Trade payables	13402.78
(iii) Other financial liabilities	1591.20
(b) Other current liabilities	1391.10
(c) Provisions	6.68
Total current liabilities	16782.50
Total Equity and Liabilities	83103.31



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PART I: STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2017

S.No	Particulars	(₹ in Lacs except EPS data)					
		Quarter Ended			Six Month Ended		
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.17 (Unaudited)	30.09.16 (Unaudited)	30.09.16 (Unaudited)
1	Net Sales (Net of Excise Duty) / Incomes from Operations	670.78	595.35	728.84	1266.13	1359.14	
2	Other Income	377.76	(23.37)	207.70	354.39	924.82	
3	Total Revenue (1+2)	1048.54	571.98	936.54	1620.52	2283.96	
4	Expenditure						
	a) Consumption of Raw Material & Others	91.73	83.67	97.47	175.40	181.71	
	b) Purchase of stock in trade	344.67	(42.07)	367.24	302.60	649.11	
	c) (Increase)/decrease in stock in trade, finished goods and work in progress	102.25	321.15	(5.25)	423.40	33.81	
	d) Employees benefit expenses	212.19	295.81	322.02	508.00	728.20	
	e) Finance costs	45.92	50.07	66.15	95.99	117.35	
	f) Depreciation	198.01	196.46	222.05	394.47	433.48	
	g) Other Expenditure	128.91	198.34	832.53	327.25	1074.16	
	Total Expenses	1123.68	1103.43	1902.21	2227.11	3217.82	
5	Profit before Exceptional & Extraordinary Items (3-4)	(75.14)	(531.45)	(965.67)	(606.59)	(933.86)	
6	Exceptional Items	0.00	0.00	6708.45	0.00	6871.83	
9	Profit Before Tax (7-8)	(75.14)	(531.45)	(7674.12)	(606.59)	(7805.69)	
10	Tax Expenses						
	a) Current Tax	0.00					
	b) Deferred Tax	(78.12)	36.09	0.00	(42.03)	0.00	
11	Profit(+)/ Loss(-) for the period (9-10)	2.98	(567.54)	(7674.12)	(564.56)	(7805.69)	
12	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Re-measurement of the net defined benefit plans	(33.48)	27.81	0.00	(5.67)	0.00	
	Tax on above	10.05	(8.59)	0.00	1.46	0.00	
	Total Other comprehensive Income, net of tax	(23.43)	19.22	0.00	(4.21)	0.00	
13	Total comprehensive Income, for the period	(20.46)	(548.32)	(7674.12)	(568.78)	(7805.69)	
14	Paid up equity share capital	1355.98	1355.98	1355.98	1355.98	1355.98	
	(Face Value of ₹ 10/- each per share)						
15	Basic and diluted Earning Per Share (EPS) (not annualised)						
	-Basic	0.02	(4.19)	(56.59)	(4.16)	(57.56)	
	-Diluted	0.02	(4.19)	(56.59)	(4.16)	(57.56)	



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PART II: UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30.09.2017.

(₹ In Lacs)

S. No.	Particulars	Quarter Ended			Six Month Ended		
		30.09.2017	30.06.2017	30.09.2016	30.09.17	30.09.16	
1	Segment Revenue (Net)						
	a) Pharma, Chemical & Minerals	543.41	470.11	602.41	1013.52	1104.21	
	b) Agri Business (Including Food Processing)	127.37	125.24	126.43	252.62	254.98	
	Sub-Total	670.78	595.35	728.84	1266.13	1359.19	
	Less Inter-Segment Revenue	670.78	595.35	728.84	1266.13	1359.19	
	Net Sales/Incomes						
2	Segment Results						
	Profit/(Loss) before tax and interest from segments						
	a) Pharma, Chemical & Minerals	(320.15)	(377.60)	(950.58)	(697.75)	(1479.72)	
	b) Agri Business (Including Food Processing)	(86.82)	(80.42)	(156.64)	(167.23)	(261.61)	
	Total	(406.97)	(458.02)	(1107.22)	(864.99)	(1741.33)	
	Less: Financial Charges	45.93	50.07	66.15	95.99	117.35	
	Add: Other Incomes & Other Operative Income	377.76	(23.37)	207.70	354.39	924.82	
	Less: Exceptional Item & unallocated expenses	0.00	0.00	6708.45	0.00	6871.83	
	Total Profit before Tax	(75.15)	(531.45)	(7674.12)	(606.59)	(7805.69)	
	Provision for Taxation	(78.12)	36.09		(42.03)		
	Total Profit after Tax	2.97	(567.54)	(7674.12)	(564.56)	(7805.69)	
3	Capital Employed						
	(Segment assets-Segment Liabilities)						
	a) Pharma, Chemical & Minerals	838.14	754.21	35911.96	838.14	35911.96	
	b) Agri Business	801.91	826.32	13250.40	801.91	13250.40	
	Total	1640.05	1580.53	49162.36	1640.05	49162.36	

NOTES :

- 1) The above standalone financial results, as reviewed by Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 9th November, 2017.
- 2) The Company adopted Indian Accounting Standard ("IND AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Financial results for all periods presented have been prepared in accordance with the recognition and measurement principles of IND AS 34. Limited review of the unaudited financial results for the quarter ended on 30th September, 2017 has been carried out by the Statutory Auditors. The financial results for the quarter ended 30th September, 2016 have not been reviewed by the Statutory Auditors and have been presented based on the information compiled by the management after making necessary adjustments to give the true and fair view of the results in accordance with IND AS.



(Signature)

3) Reconciliation of total comprehensive income to those reported under previous under Generally Accepted Accounting Principles (GAAP) are summarized as below:
₹ in Lacs

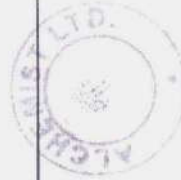
Particulars	Quarter Ended September 30, 2016	Six month ended September 30, 2016
Profit after Tax as reported under previous GAAP	-7674.12	-7805.69
Profit after Tax as reported under IND-AS	-7674.12	-7805.69
Other comprehensive income/(expense)	0.00	0.00
Total comprehensive income as reported under IND-As	-7674.12	-7805.69

- 4) The figures of the previous period have been regrouped/rearranged so as to make them comparable.
 5) In respect of overdue trade receivables, the management has filed recovery suits against the errant parties to recover the amounts. The management is confident of recovery of all such dues and hence no provision is considered necessary.
 6) A subsidiary namely Alchemist Enterprises Pte. Limited was closed during the year 2017-18 and the profit of ₹ 71.14 lacs on such closure has been booked as other income.
 7) Foreign exchange translation resulted in gain of ₹ 323.61 lacs and ₹ 270.82 lacs for the three months ended September 30, 2017 and six months ended September 30, 2017 respectively, reflected under other income.

Place: New Delhi
Date: 09/11/17

By Order of Board
For Alchemist Limited

Bikram
Bikram Bhattacharya
(Whole Time Director)



Independent Auditor's Review Report on Standalone Quarterly and Half Yearly Financial Results and Statement of Assets and Liabilities of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Alchemist Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Alchemist Limited ("the Company"), having registered office at Alchemist House, 23-Nehru Place, New Delhi, for the quarter and six months ended 30th September, 2017 and unaudited statement of Assets and Liabilities as at 30th September, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to Note No. 5 of the accompanying statement, which states that "In respect of overdue trade receivables, the management has filed recovery suits against the errant parties to recover the amounts. The management is confident of recovery of all such dues and hence no provision is considered necessary". *However, we are unable to comment on the recoverability of export receivable amounting to Rs. 46664.92 lacs outstanding for more than a year as at the quarter and half year ended 30th September, 2017, for which no provision is created. The loss to that extent is under stated, the effect however could not be quantified.*
4. The Company has computed the Depreciation on the tangible fixed assets using straight line method based on the useful life of the assets as prescribed in Schedule II of the Companies Act, 2013 and the management estimates of useful life for tangible and intangible assets not covered by the Schedule II. *However, for the assets purchased/commissioned prior to 1st April, 2010, the purchase date of assets has been considered as 1st April, 2010. This treatment not only enhances the useful life of the assets that have already been consumed but has an effect over the depreciation computed. The loss to that extent may be under/over stated and similarly the assets, the effect however could not be quantified.*



5. Based on our review conducted as above, *subject to the impact of our observations in paragraph 3 and 4 above*, nothing else has come to our attention that causes us to believe that the accompanying statement of un-audited standalone financial results and unaudited statement of assets and liabilities, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30th September, 2016, including the reconciliation of net profit under IND AS of the corresponding quarter and half year with net profit reported under previous GAAP, as included in the accompanying statement of un-audited standalone financial results, have been approved by the Board of Directors but have not been subject to limited review or audit.

Further, attention is drawn to the fact that the comparative financial information of the Company for the quarter ended 30th June, 2017 prepared in accordance with Indian Accounting Standards (Ind AS) included in this Statement has been audited by the predecessor auditor. The report of the predecessor auditor on comparative financial information for the quarter ended 30th June, 2017 dated 10th August, 2017 expressed a qualified opinion.

Our report is not qualified in respect of the matters as specified in paragraph 6 above.

for Anu and Associates

Chartered Accountants

Firm Registration No.: 019624N

Parveen

CA. Parveen Kumar

Partner

Membership No.: 531655



Place: New Delhi

Date: 9th November, 2017