



TGL/2017/18-149

Date: 11.11.2017

To,  
The Manager  
Department of Corporate Services-Listing  
**BSE Limited**  
16th floor, P J Towers,  
Dalal Street, Mumbai- 400001

**Sub: Outcome of the Board Meeting held on 11.11.2017  
under Regulation 30 of SEBI (LODR) Regulations, 2015  
Ref: Triveni Glass Limited (Scrip Code 502281)**

Dear Sir,

In pursuance of applicable clauses of Listing Regulations, this is to inform you that the meeting of the Board of Director of our Company, Triveni Glass Limited held on Saturday, 11<sup>th</sup> November 2017 at the registered office of the company at 1, Kanpur Road, Allahabad-211001 and the following matters were taken up for consideration and approved by the Board of Directors:

- Un-audited Financial results of the company (Standalone) for the quarter and half year ended September 30, 2017. A copy of Un-audited Financial results & Statement of Assets and Liabilities in the prescribed IND-AS format, reviewed by the Audit Committee and approved by the Board alongwith the Limited review report of the statutory auditors is enclosed herewith. The Un-audited Financial results of the company (Standalone) for the quarter and half year ended September 30, 2017 is also uploaded on the website of the company: [www.triveniglassltd.com](http://www.triveniglassltd.com)
- Approved the Secretarial Audit Report for Quarter Ended 30.09.2017.
- Corporate Governance Report for Quarter Ended 30.09.2017

The meeting of the Board of Directors' commenced at 12:30 PM and concluded at 02:30 PM.

Regd. Office :  
1, Kanpur Road, Allahabad - 211 001, India  
Phone : +91-532-2407325  
Fax : +91-532-2407450  
E-mail : [akd@triveniglassltd.com](mailto:akd@triveniglassltd.com)  
Website : [www.triveniglassltd.com](http://www.triveniglassltd.com)  
CIN No.: L26101UP1971PLC003491

IF IT'S GLASS IT'S US

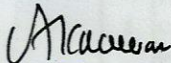


This is for your information and record purpose. Please update the same at your website.

Thanking you

Yours Truly

For Triveni Glass Limited  
For Triveni Glass Ltd.



**Director Finance**

A K Dhawan

Director Finance

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Website : [www.triveniglassltd.com](http://www.triveniglassltd.com)

CIN No.: L26101UP1971PLC003491



<b>TRIVENI GLASS LTD</b>		<b>RS. LAKH</b>	
<b>NO.1 , KANPUR ROAD, ALLAHABAD - 211001</b>			
<b>Standalone Statement of Assets and Liabilities</b>		<b>For the half year ended 30.09.2017 (Un-Audited)</b>	<b>For the year ended 31.03.2017 (Audited)</b>
<b>Particulars</b>			
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, plant & equipments	7844.05	7839.18
	(b) Capital work in progress	41.27	25.97
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(h) Financial Assets	0.00	0.00
	Investments	0.00	0.00
	Trade receivables	0.00	0.00
	Loans	0.00	0.00
	Other Financial Assets	0.00	0.00
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	0.00	0.00
	<b>Total - Non-current assets</b>	<b>7885.32</b>	<b>7865.15</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	1094.76	890.18
	(b) Financial Assets		
	Investments	0.00	0.00
	Trade receivables	256.55	195.51
	Cash and cash equivalents	50.52	37.39
	Bank balances other than above	195.90	154.39
	Loans	0	0.00
	Other Financial Assets	81.16	81.16
	(c) Current Tax Assets (Net)	8.23	10.06
	(d) Other current assets	473.11	389.57
	<b>Total - Current assets</b>	<b>2160.23</b>	<b>1758.26</b>
	<b>TOTAL - ASSETS</b>	<b>10045.55</b>	<b>9623.41</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share capital	1262.88	1262.88
	(b) Other Equity	-5224.22	-5482.41
	<b>Total - Equity</b>	<b>-3961.34</b>	<b>-4219.53</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	Long term Borrowings	6195.91	6626.34
	Other financial liabilities	10.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	(d) Other non-current liabilities	0.00	0.00
	<b>Total - Non-current liabilities</b>	<b>6205.91</b>	<b>6626.34</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	Borrowings	2810.86	2327.52
	Trade payables	896.24	768.06
	Other Financial liabilities	1233.3	972.04
	(b) Provisions	0.00	0.00
	(c) Current Tax Liabilities (Net)	0.00	0.00
	(d) Other current liabilities	2860.58	3148.98
	<b>Total - Current liabilities</b>	<b>7800.98</b>	<b>7216.6</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10045.55</b>	<b>9623.41</b>
Place : Allahabad			
Date : 11.11.2017			
		JK Agrawal Managing Director	

For Triveni Glass Ltd.

Managing Director



**TRIVENI GLASS LTD**

NO.1, KANPUR ROAD, ALLAHABAD - 211001

Website: www.triveniglassltd.com

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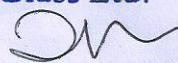
In Lakhs

**PART I**

Statement of Standalone Audited financial results for the Quarter and half year ended 30th September 2017

	Particulars	For the Quarter ended 30.09.2017	For the Quarter ended 30.06.2017	For the Quarter ended 30.09.2016	For the half year ended 30.09.2017	For the half year ended 30.09.2016	For the Year ended 31.03.2017
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	2001.89	1388.65	1981.97	3390.54	4124.38	7505.78
II	Other income	139.52	170.04	47.14	309.56	92.75	873.43
III	<b>Total Revenue (I+II)</b>	<b>2141.41</b>	<b>1558.69</b>	<b>2029.11</b>	<b>3700.10</b>	<b>4217.13</b>	<b>8379.21</b>
IV	<b>Expenses</b>						
	Cost of Material Consumed	657.25	580.00	725.78	1237.25	1565.00	2746.79
	Changes in Inventories of Finished goods work in progress and stock in trade	-40.28	0.00	-78.60	-40.28	-101.35	-87.01
	Excise Duty	517.00	141.00	214.00	658.00	452.00	825.13
	Employee benefits expense	83.06	78.92	90.00	161.98	180.00	439.60
	Finance costs	64.95	58.82	58.00	123.77	108.00	253.81
	Depreciation and Amortisation Expense	15.00	18.10	17.00	33.10	35.00	72.68
	Other expenses	696.14	586.56	775.60	1282.70	1,500.80	3,065.78
	Write Off	0.00	-	-	0.00	-	65.21
	<b>Total expenses</b>	<b>1993.12</b>	<b>1463.40</b>	<b>1801.78</b>	<b>3456.52</b>	<b>3739.45</b>	<b>7,381.99</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items (III-IV)</b>	<b>148.29</b>	<b>95.29</b>	<b>227.33</b>	<b>243.58</b>	<b>477.68</b>	<b>997.22</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	-5.66
VII	<b>Profit / (Loss) before extraordinary items and tax (V-VI)</b>	<b>148.29</b>	<b>95.29</b>	<b>227.33</b>	<b>243.58</b>	<b>477.68</b>	<b>991.56</b>
VIII	<b>Tax expense</b>						
	1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	2) Deferred Tax Liability/ (Asset)	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Net Profit / (Loss) for the period from continuing operations VII-VII)</b>	<b>148.29</b>	<b>95.29</b>	<b>227.33</b>	<b>243.58</b>	<b>477.68</b>	<b>991.56</b>
X	Profit/loss from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	<b>Profit/loss from discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit/loss for the period (IX+XII)</b>	<b>148.29</b>	<b>95.29</b>	<b>227.33</b>	<b>243.58</b>	<b>477.68</b>	<b>991.56</b>
XIV	<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

For Triveni Glass Ltd.



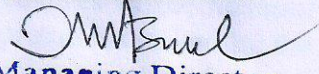
Managing Director



	Earnings per equity share (for continuing operation):	1.18	0.76	1.80	1.93	3.79	7.86
	(1) Basic						
	(2) Diluted						
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
XVII	Earning per equity share (for discontinued & continuing operation)						
I	(1)Basic						
	(2) Diluted						
XIX	Paid-up equity share capital (Face Value Rs. 10)	1261.94	1261.94	1261.94	1261.94	1261.94	1261.94
XX	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,404.00	4,404.00	4,404.00	4,404.00	4,404.00	4,404.00

Place : Allahabad  
Date : 11.11.2017

For Triveni Glass Ltd.  
For and on Behalf of Board

  
Managing Director  
J K Agrawal  
Managing Director



**Notes:**

1. The above Un-audited Standalone financial results for the quarter and half year ended September 30, 2017 in respect of Triveni Glass Limited ("the Company") have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the company at their respective meetings held on November 11, 2017. The above results have been subjected to limited review by the statutory auditors of the company. Effective 1st April 2017, the company has for the first time adopted Ind-AS with transition date of 1st April, 2016. There is a possibility that these financial results for the quarter/half year may require adjustments before constituting the Final Ind-AS Financial Statements for the year ending 31st March 2018 due to changes in the financial reporting requirements arising from new or revised Standards or interpretations issued by the Ministry of corporate Affairs or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind-AS 101.
2. The above Quarterly/Annual Financials Results are available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com)) and also on website of the company ([www.triveniglassltd.com](http://www.triveniglassltd.com)).
3. These financial results have been prepared in accordance with Indian Accounting standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Schedule III (Division II) of the Companies Act 2013.
4. The Ind-AS compliant standalone financial results for the corresponding quarter and half year ended 30th September 2016, have been restated in terms of SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
5. M/s Sanjay Talwar & Associates, Statutory Auditors of the Company have conducted a 'Limited Review' of the above financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Ind-AS compliant corresponding figures of the previous year have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.



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5. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind-AS for the Quarter and half year ended 30/09/2016

Rs. In Lakhs

Particulars	Quarter ended 30.09.2016	Half year ended 30.09.2016
Net profit as per previous Indian GAAP	227.33	477.68
Net profit as per Ind-AS	227.33	477.68
Other Comprehensive income as per Ind-AS	0.00	0.00
Total Comprehensive income as per Ind-AS	227.33	477.68

For and on behalf of the Board of Directors'

For Triveni Glass Ltd.



Managing Director  
J.K. Agrawal  
Managing Director

Date: 11.11.2017

Place: Allahabad

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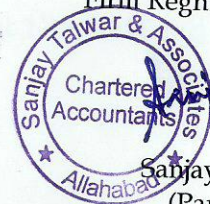
**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To the Board of Directors of  
**TRIVENI GLASS LIMITED**

1. We have audited the accompanying Statement of Standalone Unaudited Financial Results of **Triveni Glass Limited** ["the Company"] for the quarter ended 30<sup>th</sup> September 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ["Ind AS 34"] prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Allahabad  
Date: 09/11/2017

For Sanjay Talwar & Associates  
Chartered Accountants  
Firm Regn. No. 005923C



Sanjay Talwar  
(Partner)

M. No. : 074521