



स्टेट बैंक ऑफ बीकानेर एण्ड जयपुर
STATE BANK OF BIKANER & JAIPUR

(भारतीय स्टेट बैंक का सहयोगी / Associate of the State Bank of India)

प्रधान कार्यालय / Head Office
तिलक मार्ग / Tilak Marg,
पोस्ट बॉक्स नं. / Post Box No. 154
जयपुर / JAIPUR - 302 005
दूरभाष / Telephone (PBX) : 2227420-2227426
तार / Telegram: बिकजय / BIKJAI

(SHARES AND BONDS DEPARTMENT)

(Phone : 5101539 Fax : 0141-5101176)

(E-mail : cmshare@sbbj.co.in)

Visit us : www.sbbjbank.com

The Director (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
"G" Block, Bandra - Kurla Complex
Bandra (East), MUMBAI - 400 051

The Director-ISC & Listing
Bombay Stock Exchange Limited
Floor 25, P. J. Towers
Dalal Street
MUMBAI - 400 001

S&B/
January 28, 2016

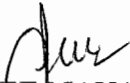
Dear Sir,

ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2015

In terms of sub regulation (4) of regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we enclose Unaudited Financial Results for the quarter/nine months ended 31st December, 2015. These results have been taken on record by the Board of Directors at its meeting held on 28th January, 2016. These results are being released for publication in English and Hindi newspapers as prescribed in above clause.

(i) Limited Review Report (ii) Unaudited financial Results
(iii) Press Release

Yours faithfully,


CHIEF MANAGER
(SHARES & BONDS)

Encl: as above.

“आप द्वारा हिन्दी में किये गये पत्र व्यवहार का हम स्वागत करेंगे।”

**LIMITED REVIEW REPORT
(IN RESPECT OF STATE BANK OF BIKANER & JAIPUR)
FOR THE QUARTER/ NINE MONTH ENDED DECEMBER 31, 2015**

To,

STATE BANK OF INDIA,

We have reviewed the accompanying statements of unaudited financial results of **State Bank of Bikaner and Jaipur** for the Quarter/Nine months ended on December 31, 2015. These statements are the responsibility of the Bank's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The financial results incorporate the relevant returns of 20 branches reviewed by us, and unreviewed returns in respect of 1253 branches. The bank has no foreign branches. In the conduct of our review, we have taken note of the review reports in respect of non-performing assets submitted by in-house inspection teams of the Bank of 42 branches specifically appointed for this purpose. These review reports covers 54.52% of the advances portfolio and 59.35% of Non-Performing Assets (NPAs) of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank.

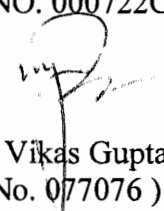


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Based on our review conducted as above, subject to limitations in scope as mentioned in Para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

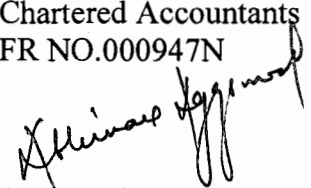
For **Kalani & Co.**
Chartered Accountants
FR NO. 000722C




(CA Vikas Gupta)
(M.No. 077076)
Partner

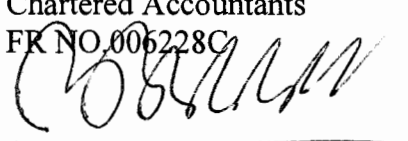
For **K. K. Soni & Co.**
Chartered Accountants
FR NO.000947N




(CA Abhinav Aggarwal)
(M.No.517358)
Partner

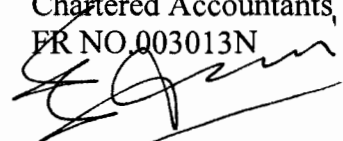
For **Mahesh C Solanki & Co.**
Chartered Accountants
FR NO.006228C




(CA Mahesh C. Solanki)
(M.No.074991))
Partner

For **R S P H & Associates**
Chartered Accountants,
FR NO.003013N




(CA Saurabh Sodani)
(M.No.406575)
Partner

Place: Jaipur
Date: 28.01.2016

STATE BANK OF BIKANER AND JAIPUR
(ASSOCIATE OF THE STATE BANK OF INDIA)
HEAD OFFICE : TILAK MARG
JAIPUR

FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2015
₹ in crores

S. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Interest Earned (a+b+c+d)	2408.22	2410.48	2283.40	7248.28	6762.70	9005.45
	(a) Interest/discount on advances/bills	1908.72	1872.27	1794.85	5688.21	5371.75	7120.41
	(b) Income on investments	483.37	507.85	465.67	1498.10	1334.55	1824.34
	(c) Interest on balances with RBI and other Inter Bank Funds	5.00	19.82	17.89	31.74	46.23	49.01
	(d) Others	11.13	10.54	4.99	30.23	10.17	11.69
2	Other Income	228.34	209.86	193.29	691.88	534.48	926.39
3	Total Income (1+2)	2636.56	2620.34	2476.69	7940.16	7297.18	9931.84
4	Interest Expended	1539.13	1592.43	1535.80	4739.75	4522.00	6064.02
5	Operating Expenses (i) + (ii)	546.52	517.45	453.20	1513.25	1285.93	1763.71
	(i) Employees cost	297.46	286.22	257.38	827.48	740.17	1012.92
	(ii) Other Operating Expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	249.06	231.23	195.82	685.77	545.76	750.79
6	Total Expenditure (4+5) excluding provisions and contingencies	2085.65	2109.88	1989.00	6253.00	5807.93	7827.73
7	Operating Profit before provisions and contingencies (3-6)	550.91	510.46	487.69	1687.16	1489.25	2104.11
8	Provisions (other than tax) and Contingencies	236.20	236.71	244.51	685.85	748.02	969.03
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	314.71	273.75	243.18	1001.31	741.23	1135.08
11	Tax Expense	108.58	93.12	79.79	343.93	244.61	358.21
12	Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)	206.13	180.63	163.39	657.38	496.62	776.87
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit(+)/Loss(-) for the period (12-13)	206.13	180.63	163.39	657.38	496.62	776.87
15	Paid-up equity share capital (Face Value of the Share : Rs.10/- each)	70.00	70.00	70.00	70.00	70.00	70.00
16	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)	5942.68	5942.68	5285.92	5942.68	5285.92	5942.68



S. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
17	Analytical Ratios						
	i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
	ii) Capital Adequacy Ratio Basel - II	10.69%	10.59%	10.50%	10.69%	10.50%	11.69%
	: Basel - III	10.61%	10.53%	10.48%	10.61%	10.48%	11.57%
	iii) Earning Per share (in Rupees)						
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year (not to be annualised) (in Rupees)	29.45	25.80	23.34	93.91	70.95	110.98
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rupees)	29.45	25.80	23.34	93.91	70.95	110.98
	iv) NPA Ratios						
	a) Gross non-performing assets	3079.01	2935.62	2959.96	3079.01	2959.96	2945.14
	Net non-performing assets	1563.96	1469.25	1745.25	1563.96	1745.25	1769.17
	b) % of Gross NPAs	4.22%	4.20%	4.38%	4.22%	4.38%	4.14%
	% of Net NPAs	2.20%	2.15%	2.64%	2.20%	2.64%	2.54%
	c) Return on Assets	0.81%	0.70%	0.69%	0.86%	0.72%	0.84%



SEGMENTAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2015

₹ in crores

S. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Segmental Revenue (Income)						
	a. Treasury	546.24	572.92	540.75	1709.06	1493.55	2019.55
	b. Corporate / Wholesale Banking	1057.33	1283.38	1415.85	3661.45	3923.71	5013.06
	c. Retail Banking	1517.28	1300.93	994.40	4076.42	3158.93	4630.18
	d. Others	0.00	0.00	0.00	0.00	0.00	0.00
	Total	3120.85	3157.23	2951.00	9446.93	8576.19	11662.79
	Less : Inter Segment Revenue	484.29	536.89	474.31	1506.77	1279.01	1730.95
	Income from Operations	2636.56	2620.34	2476.69	7940.16	7297.18	9931.84
2	Segmental Results after Provisions and before Tax						
	a. Treasury	33.19	(14.57)	(15.19)	5.72	(91.35)	(121.87)
	b. Corporate / Wholesale Banking	128.60	163.45	179.20	532.09	536.12	745.71
	c. Retail Banking	195.89	167.83	123.57	592.40	431.63	688.74
	d. Others	0.00	cv	0.00	0.00	0.00	0.00
	Total	357.68	316.71	287.58	1130.21	876.40	1312.58
	Less : Unallocated Expenses	42.97	42.97	44.40	128.90	135.17	177.50
3	Operating Profit (Profit before tax)	314.71	273.74	243.18	1001.31	741.23	1135.08
	Provision for Taxes	108.58	93.11	79.79	343.93	244.61	358.21
	Extraordinary Profit / Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit	206.13	180.63	163.39	657.38	496.62	776.87
	OTHER INFORMATION						
4	Capital Employed (Segment Assets - Segment Liabilities)						
	a. Treasury	1568.96	1041.59	983.26	1568.96	983.26	(343.29)
	b. Corporate / Wholesale Banking	3315.18	3463.11	3551.73	3315.18	3551.73	4001.71
	c. Retail Banking	3148.31	3259.85	2951.82	3148.31	2951.82	3761.47
	d. Others	0.00	0.00	0.00	0.00	0.00	0.00
	e. Unallocated Capital	(1362.39)	(1300.64)	(1634.27)	(1362.39)	(1634.27)	(1407.20)
	Total	6670.06	6463.91	5852.54	6670.06	5852.54	6012.69



NOTES TO FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED 31st DECEMBER, 2015

1. The statement of financial results has been prepared in accordance with Accounting Standards (AS-25) on 'Interim Financial Reporting' and Regulation 33 of SEBI (Listing and Other Disclosures Requirements) Regulations, 2015.
2. The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank at its respective meeting held on 28th January 2016 and have been subjected to Limited Review by Statutory Central Auditors, as per RBI guidelines and the Listing agreement with the stock exchanges.
3. The financial results for the quarter/ nine months ended 31st Dec 2015 have been arrived at after considering provisions for Non-performing Assets (Loans), Standard Assets, Restructured Advances and Investment Depreciation on the basis of prudential norms and specific guidelines issued by Reserve Bank of India. Provision for Taxes and other usual and necessary provisions including employee benefits, depreciation on fixed assets have been made on estimated / proportionate basis, which are subject to adjustment at the year-end.
4. There are no material changes in the Significant Accounting Policies adopted during the quarter/ 9 months ended December 31, 2015 as compared to those followed in the previous Financial Year 2014-15.
5. In terms of RBI Circular DBOD.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015 on Basel III Capital Regulations read together with RBI Circular No. DBR.No.BP. BC.80/ 21.06.201/ 2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards Amendments requires Banks to make applicable Pillar 3 Disclosures including leverage ratio and liquidity coverage ratio under the Basel III framework. These details are being made available on our website www.sbbjbank.com. These disclosures have not been subjected to Limited Review by the auditors.
6. The Bank's operations are classified into four segments viz Treasury Operations, Corporate/Wholesale Banking Operations, Retail Banking Operations and Other Banking Operations. The Bank operates only in domestic geographic segment. The entire Indian Operations are being treated as a single reportable segment and hence secondary / geographic segment is not considered necessary.
7. **Loans :-**
 - (a) In case of restructured loans as standard assets under CDR/Non-CDR mechanism, classification of advances and consequent income recognition have been done based on major compliances of terms and conditions of restructured package including extension period wherever applicable.
 - (b) In terms of RBI Circular No.BP.BC.83/ 21.04.048/ 2014-15 dated 01.04.2015, regarding amortization of provision on fraud accounts over a period not exceeding four quarters starting from the quarter in which fraud is detected, the unamortized balance as at 31st December, 2015 is Rs.44.13 crores.



(Contd.....2)

- (c) In terms of RBI Circular No.DBOD.BP.BC.98/21.04.132/2013-14 dated 26.02.2014 and RBI Master Circular No.DBOD.NO.BP.BC.2/21.04.048/2015-16 dated 01.07.2015 on IRAC Norms, the shortfall of Rs.91.31 crores on account of sale of certain assets to Reconstruction Companies during the year 2014-15 and 2015-16, is being amortized over a period of two years. The unamortized balance as on 31st December, 2015 was Rs.46.09 crores.
- (d) Provision Coverage Ratio (PCR) to Gross Non-Performing Assets of the Bank (including AUCA) as on 31.12.2015 works out to 66.08%.
8. During the quarter, the Bank has provided an amount of Rs.20.00 crores (Rs.45.50 crores till Dec., 2015) towards pension and Rs.31.16 crores (Rs.75.92 crores till Dec., 2015) towards gratuity as estimated by the Actuary.
9. In accordance with RBI Circular DBR.BP.BC.No.31/21.04.018/2015-16 dated 16.07.2015, the Bank has classified deposits placed with NABARD/SIDBI/NHB for meeting shortfall in Priority Sector Lending under 'Other Assets', as against their earlier classification as Investments. The related income on such deposits has also been classified as 'Interest Earned - Others' instead of Income on Investments. Figures for the previous periods have also been regrouped so as to make comparable with the current period's classification. The above change in classification has no impact on the profits of the respective period.
10. The figures of previous periods have been regrouped/reclassified/rearranged, wherever found necessary to make them comparable with the current period figures.

Jaipur
Jan 28, 2016

For **Kalani & Co.**
Chartered Accountants
FR NO. 000722C

(CA Vikas Gupta)
(M.No. 077076)
Partner



For **Mahesh C Solanki & Co.**
Chartered Accountants
FR NO. 006228C

(CA Mahesh C. Solanki)
(M.No. 074991)
Partner



Place: Jaipur
Date: 28.01.2016

By Order of the Board

MANAGING DIRECTOR

For **K. K. Soni & Co.**
Chartered Accountants
FR NO. 000947N

(CA Abhinav Aggarwal)
(M.No. 517358)
Partner



For **R S P H & Associates**
Chartered Accountants
FR NO. 003013N

(CA Saurabh Sodani)
(M.No. 406575)
Partner



STATE BANK OF BIKANER & JAIPUR
(ASSOCIATE OF THE STATE BANK OF INDIA)
HEAD OFFICE : TILAK MARG, JAIPUR

Reviewed Financial Results for the Quarter/ Nine Months ended 31st December, 2015

(Rs. in crores)

S.N.	PARTICULARS	Quarter ended 31.12.2015	Nine months ended 31.12.2015	Quarter ended 31.12.2014
1.	Total income from operations (Net)	2636.56	7940.16	2476.69
2.	Net Profit/Loss from Ordinary Activities after Tax	206.13	657.38	163.39
3.	Net Profit/Loss for the period after tax (after extra ordinary items)	206.13	657.38	163.39
4.	Equity Share Capital	70.00	70.00	70.00
5.	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)	5942.68	5942.68	5285.92
6.	Earning per share (before extraordinary items (of Rs.10/- each)			
	Basic :	29.45	93.91	23.34
	Diluted :	29.45	93.91	23.34
7.	Earning per share (after extraordinary items (of Rs.10/- each)			
	Basic :	29.45	93.91	23.34
	Diluted :	29.45	93.91	23.34

Note : The above is an extract of the detailed format of Quarterly/ year to date results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the Quarterly/ year to date Results are available on the Stock Exchange websites www.nseindia.com, www.bseindia.com and on Bank's website www.sbbjbank.com.

Jaipur
January 28, 2016

For and on behalf of the Board


MANAGING DIRECTOR



एसबीबीजे
S B B J

स्टेट बैंक ऑफ बीकानेर एण्ड जयपुर
STATE BANK OF BIKANER & JAIPUR

Toll Free No. : 1800 180 6005

www.sbbjbank.com

PRESS RELEASE

SBBJ : FY 16 Q-3 Net Profit grows by 26.16% to Rs.206.13 crores

The Board of Directors of State Bank of Bikaner & Jaipur approved the financial results of the Bank for the nine months ended 31st Dec 2015 at its meeting held on Thursday, the 28th January 2016 at Jaipur. The accounts have been subjected to limited review by the Bank's Statutory Central Auditors.

(Rs. in crores)

Parameters	Quarter ended			Nine months ended		
	Dec. 2014	Dec. 2015	YoY Growth (%)	Dec. 2014	Dec. 2015	YoY Growth (%)
Net Interest Income	747.60	869.09	16.25%	2240.70	2508.53	11.95%
Other Income	193.29	228.34	18.13%	534.48	691.88	29.45%
Operating Profit	487.69	550.91	12.96%	1489.25	1687.16	13.29%
Net Profit	163.39	206.13	26.16%	496.62	657.38	32.37%
Return on Assets	0.69%	0.81%	+ 12 bps	0.72%	0.86%	+ 14 bps
Provision Coverage Ratio (PCR)	58.57%	66.08%	+751 bps	58.57%	66.08%	+751 bps

Shri Jyoti Ghosh, Managing Director of State Bank of Bikaner & Jaipur stated that despite pressure on the NPA front the Bank has posted an impressive performance in third quarter of current FY. The Bank has achieved consistent growth with its business level reaching a figure of Rs.1,62,797 crores, an increase of 9.53% over the corresponding period last year.

The highlights of the performance of the Bank during Q3 of Current FY are as under:-

- Non Interest Income rose by 18.13% from Rs.193.29 Crores of Q3 FY15 to Rs.228.34 Crores in Q3 FY16.
- NIM improved by 6 bps from 3.47% as on 31.12.2014 to 3.53% as on 31.12.2015.
- Capital Adequacy ratio as per Basel-III also improved from 10.48% as on 31.12.2014 to 10.61% as on 31.12.2015. This is well above the stipulated minimum requirement of 9%.
- The Net NPA ratio of the bank stood at 2.20% (as against 2.64% as on 31.12.2014 and 2.54% as on 31.03.2015).
- The Provision Coverage Ratio (PCR) of the Bank as on 31.12.2015 was at 66.08%, (It was at 58.57% as on 31.12.2014 at 57.05% as on 31.03.2015).

Shri Jyoti Ghosh stated that the Bank has taken many initiatives in the State of Rajasthan including associating with the Resurgent Rajasthan programme.

Shri Ghosh also shared that State Bank of Bikaner and Jaipur continued to remain prominent in conducting various social activities to fulfill its corporate social responsibilities. During the quarter under review, Bank has contributed Rs.1.50 crores under its various Corporate Social Responsibility initiatives which include:-

- (a) Distribution of essential domestic commodities to flood affected families of Chennai;
- (b) Contribution in "Armed Forces Flag Day Fund" to support the ex-servicemen and their families;
- (c) Financial support for providing drinking water facility in 96 Govt Schools as well as providing electricity facility in 32 Govt Schools.

Shri Ghosh added that the staff members of the Bank contributed one day's salary and presented Rs.2.35 crores to Prime Minister's Relief Fund for Chennai Flood Victims.

