

Madhav Marbles and Granites Limited

CIN: L14101RJ1989PLC004903

Regd. Off: First Floor, "Mumal Towers", 16, Saheli Marg, Udaipur-313001

Tel: 0294-2981666, Mail: investor.relations@madhavmarbles.com

Date: 30/09/2022

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code: 515093

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai-400051
Scrip Code: MADHAV

Dear Sir,

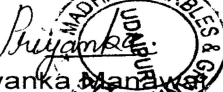
Subject: Appointment of M/s. Nyati & Associates Chartered Accountants as Statutory Auditors of the Company – Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


At the 33rd Annual General Meeting of the Company held on 30th September, 2022, the Shareholders have approved the appointment of M/s. Nyati & Associates, Chartered Accountants (FRN: 002327C) as Statutory Auditors of the Company for a term of 5 (five) consecutive years from the conclusion of the 33rd Annual General Meeting until the conclusion of 38th Annual General meeting to be held in the year 2027.

The details of appointment of auditors as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 including a brief profile of the auditors, are given in Annexure A to this letter.

You are requested to kindly note the same.

Sincerely
For **Madhav Marbles and Granites Limited**


Priyanka Manav
Company Secretary



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Annexure A

Sr. No.	Details of event that need to be provided	Information of such event(s)
a.	Reason for Change	<p>The members of the Company at their 28th Annual General Meeting ('AGM') held on 09th September, 2017 had approved the appointment of M/s. L.S. Kothari & Co., Chartered Accountants (Firm Registration No. 001450C) as the statutory auditors of the Company for a period of 5 years from the conclusion of the said AGM. M/s. L.S. Kothari & Co. completed their present term on conclusion of the 33rd AGM in terms of the said approval and Section 139 of the Companies Act, 2013 ('the Act') read with the Companies (Audit and Auditors) Rules, 2014.</p> <p>Further, at the 33rd Annual General Meeting held on 30th September, 2022, the shareholders approved by way of an Ordinary Resolution, the re-appointment of M/s. Nyati & Associates Chartered Accountants (FRN: 002327C) as Statutory Auditors of the Company for a first term of 5 (five) consecutive years from the conclusion of the 33rd Annual General Meeting until the conclusion of 38th Annual General meeting to be held in the year 2027.</p>
b	Date of Appointment	The Resolution passed shall be effective from 10 th August, 2022.
c	Brief Profile	M/s Nyati and Associates, Chartered Accountants, registered with the Institute of Chartered Accountants of India, vide Firm Registration No. 002327C. The Firm has significant experience to provide quality services in the areas of Audit, Investigation, Accounting outsourcing, Taxation (Direct and Indirect), Company Law Matters etc
d	Disclosure of relationships between Directors (in case of appointment of a director);	Not applicable.

Sincerely

For **Madhav Marbles and Granites Limited**


Priyanka Manav
Company Secretary

