



ITC Limited
Virginia House
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25th August, 2015

The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C-1, G Block Bandra-Kurla Complex, Bandra (East) Mumbai 400 051	The General Manager Department of Corporate Services BSE Ltd. 1 st floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street, Fort Mumbai 400 001	The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata 700 001
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Dear Sirs,

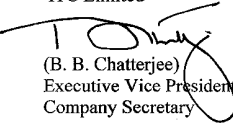
ITC Employee Stock Option Schemes : Grant of Options

We write to advise that 68,79,600 Options, in the aggregate, have been granted on 12th August, 2015, as detailed below:

- by the Nomination & Compensation Committee to the eligible employees of the Company (including the Wholetime Directors) and some of its subsidiary companies, and
- by the Board of Directors to a Non-Executive Director of the Company

	Under the ITC Employee Stock Option Scheme -2010	Under the ITC Employee Stock Option Scheme -2006
Number of Options granted	68,15,760 Options	63,840 Options
	Each Option represents 10 Ordinary Shares of ₹ 1/- each.	
Number of Ordinary Shares covered under the Options granted	6,81,57,600 Ordinary Shares of ₹ 1/- each.	6,38,400 Ordinary Shares of ₹ 1/- each.
Vesting Period	To commence after a period of 1 year from the date of grant of Options and to extend up to 3 years from the date of grant.	
Exercise Period	To commence from the date of vesting of Options and end with the expiry of five years from the date of vesting.	
Exercise Price	₹ 3,201/- per Option, based on the 'Market Price' as defined under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 i.e. the closing market price of the Company's Share of ₹ 320.10 on NSE on 11 th August, 2015.	

Yours faithfully,
ITC Limited


(B. B. Chatterjee)
Executive Vice President &
Company Secretary