



Ref: CALS/ST.EX./2016-17/

Dated: 03/02/2017

BOMBAY STOCK EXCHANGE LIMITED
DEPARTMENT OF CORPORATE SERVICES
FLOOR 25, PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI-400001

Our Scrip Code: 526652

Dear Sir,

Subject: Assessment Order U/s 148 of the Income Tax Act, 1961 for the A.Y. 2008-09 and U/s 143 (3) for A.Y. 2014-15.

We may kindly inform that the Company was undergoing assessments u/s 148 and 143 of the Income Tax Act, 1961 for the Assessment year 2008-09 and 2014-15, respectively. In context to the aforesaid assessments the respective orders dated 28.12.2016 and 29.12.2016 is obtained from the Income Tax Department, New Delhi on 02.02.2017.


Vide aforesaid orders the department has raised a demand of Rs. 5,86,02,81,490/- for the A.Y. 2008-09 and Rs. 18,30,620/- for the A.Y. 2014-15. The Company denies and disputes the orders as raised by the department in to-to, and is in the process of taking suitable legal measures as per the provisions of the Income Tax Act, 1961 and other legal provisions, based on the advice of the professionals/practitioners of the matter.

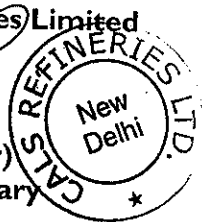
This is for your information and record please.

Thanking you,

Yours Faithfully,

For **Cals Refineries Limited**


(Syvindra Kumar)
Company Secretary



CALS REFINERIES LIMITED

CIN. No: L51909DL1984PLC018775

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