

REF:CLB2015:SE:FY:

October 8, 2015

BSE Limited  
P.J. Towers  
Dalal Street  
Mumbai 400 001  
(Attn : DCS CRD)

Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

Email: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

Attn: Listing Dept.

Dear Sirs

Sub: Financial Year

Ref: Scrip Code – BSE 500002 / NSE ABB

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Please find enclosed copies of the Orders dated June 2, 2015 and June 10, 2015, passed by the Hon'ble Company Law Board, Chennai Bench, permitting the Company to follow the "calendar year" as the "financial year" i.e., January to December.

Please take the same on record.

Thanking you

Yours faithfully  
For ABB India Limited



B. Gururaj  
Deputy General Counsel &  
Company Secretary

Encl: as above

**BEFORE THE COMPANY LAW BOARD  
CHENNAI BENCH**

**COMPANY APPLICATION No.6/2(41)/CB/2015**

**PRESENT: SHRI KANTHI NARAHARI, Member-Judicial**

**IN THE MATTER OF THE COMPANIES ACT, 2013  
SECTION 2(41)**

**AND**

**IN THE MATTER OF M/S ABB INDIA LIMITED**

M/s ABB India Limited

A company registered under the Companies Act, 1956

And having its registered office at No.21<sup>ST</sup> Floor, World Trade Center,  
Brigade Gateway, No.26/1/, Dr. Raj Kumar Road, Malleswaram West,  
Bengaluru – 560 055. Karnataka.

... APPLICANT

PARTIES PRESENT: ✓ Mr. M.D. Srinivasan, Counsel for the applicant company.

**ORDER**

The Applicant Company has filed this application under Section 2(41) of the Companies Act, 2013 (hereinafter referred to as 'the Act') with this Bench seeking an order to permit the applicant Company to follow a different financial year i.e. from 1<sup>st</sup> January to 31<sup>st</sup> December for the purpose of consolidation of accounts of its Holding Company outside India as per Board Resolution of the applicant Company passed on 10.02.2015.

2. At the time of hearing, the learned Counsel appeared for the Applicant Company while reiterating the averments made in the application submitted that the applicant Company is a subsidiary of M/s ABB Asea Brown Boveri Limited, Zurich, Switzerland Singapore, which in turn is held by M/s ABB Limited, Zurich, Switzerland is ultimate holding company of the applicant company. The ultimate holding company incorporated in Switzerland follows a uniform financial year starting from 1<sup>st</sup> January to 31<sup>st</sup> December every year and the consolidation of group financial statements and audit thereof as per overall group process and timeline of all its subsidiaries including the applicant Company, shall be prepared in accordance with the said uniform financial year. Therefore, the Board of




Directors of the applicant Company decided by a resolution dated 10.02.2015 to file an application before this Bench seeking approval to follow financial year that ends on 31<sup>st</sup> December every year so as to enable the Holding Company to prepare its consolidated financials as on 31<sup>st</sup> December and requested the Bench to allow the application as prayed for.

3. The Registrar of Companies, Karnataka, Bangalore vide their report dated 11.05.2015 stated that the Holding Company is following financial year ending 31<sup>st</sup> December and the application may be considered on merits.

4. Taking into consideration the contents of the application and the affidavit filed in support thereof and submissions made by the Counsel for the applicant Company and the report of the Registrar of Companies, Karnataka, Bangalore dated 11.05.2015, and noting that the Company has duly complied with the provisions of Regulation 52 of the Company Law Board Regulations, 1991:-

**THIS BENCH DOTH ORDER**

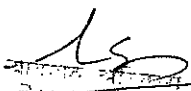
The applicant Company is hereby permitted to follow the financial year from 1<sup>st</sup> January to 31<sup>st</sup> December as referred to in the applicant Company's Board Resolution dated 10.02.2015 and thereby allowing the applicant Company to have a different financial year than that is contemplated under Section 2(41) of the Act, for the purpose of consolidation of accounts of the Holding Company incorporated outside India. A copy of the order be issued to (a) the Applicant Company and (b) the Registrar of Companies, Karnataka, Bangalore. With the above directions the application stands disposed of.

  
(KANTHI NARAHARI)  
MEMBER-JUDICIAL

DATED THIS THE 2<sup>nd</sup> DAY OF JUNE, 2015



Certified to be True Copy

  
Company Law Board  
Chennai Bench  
Dated the 02/06/15

BEFORE THE COMPANY LAW BOARD  
CHENNAI BENCH

COMPANY APPLICATION No.6/2(41)/CB/2015

PRESENT: SHRI KANTHI NARAHARI, MEMBER-JUDICIAL

IN THE MATTER OF THE COMPANIES ACT, 2013  
SECTION 2(41)

AND

IN THE MATTER OF M/S ABB INDIA LIMITED

M/s ABB India Limited

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And having its registered office at No.21<sup>ST</sup> Floor, World Trade Center,

Brigade Gateway, No.26/1/, Dr. Raj Kumar Road, Malleswaram West,

Bengaluru - 560 055. Karnataka.

... APPLICANT

PARTIES PRESENT: Mr. M.D. Srinivasan, Counsel for the applicant company.

**CORRIGENDUM**

In exercise of powers under Regulation 45 of the Company Law Board Regulations, 1991, the following correction is ordered to be incorporated in the order dated 02.06.2015 made in C.A.No.6/2(41)/CB/2015:

Page No.1; Para 2; Line No.4:-

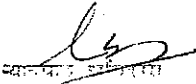
the word "Singapore" be deleted.

  
(KANTHI NARAHARI)  
MEMBER-JUDICIAL

DATED THIS THE 16<sup>th</sup> DAY OF JUNE, 2015



Certified to be True Copy

  
Company Law Board  
Chennai Bench  
Dated the 16/06/15