



**Fortis Healthcare Limited**

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**May 21, 2015**

**The National Stock Exchange of India Ltd.  
Corporate Communications Department  
“Exchange Plaza”, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400051**

**BSE Limited  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001**

**Scrip Symbol: FORTIS**

**Scrip Code:532843**

**Subject: Redemption of Foreign Currency Convertible Bonds (FCCBs)**

Dear Sir(s)

Please note that, in furtherance of agreed issue terms, the Company has redeemed on due date the outstanding USD 100 Mn FCCBs listed on the Luxembourg stock exchange.

A copy of the press release, on the subject matter being issued by the Company, is enclosed for your reference and records

Thanking you,

Yours faithfully,

**For Fortis Healthcare Limited**

**Rahul Ranjan  
Company Secretary  
ICSI Membership- A17035**



## Press Release

### **Fortis Healthcare Redeems USD 100 Mn FCCBs due May 2015**

#### **Strengthens balance sheet further, net debt-equity ratio less than 0.15x**

**Gurgaon, May 21, 2015:** Fortis Healthcare Ltd (Fortis) announced today that the Company has redeemed the outstanding USD 100 Mn FCCBs listed on the Luxembourg stock exchange, on the due date. Fortis had originally raised the FCCBs in the year 2010. The total payout for the outstanding bonds was USD 105.67 Mn including the redemption premium of approximately USD 3.17 Mn and the interest payment of USD 2.5 Mn for the preceding 6 month period ending May 21<sup>st</sup>, 2015. The redemption was made from the existing cash proceeds of the Company.

Post the redemption of the FCCBs the Company's net debt to equity ratio is estimated to be less than 0.15x as against 0.27x as on 31<sup>st</sup> December 2014.

Gagandeep Singh Bedi, Chief Financial Officer, Fortis Healthcare Limited, said, "The FCCB redemption further strengthens our balance sheet giving us greater flexibility to pursue our agreed strategy. I would like to thank all our bond holders for having placed their trust in Fortis and for having supported our international plans through a very exciting phase of the organization over the past five years."

#### **About Fortis Healthcare Limited**

*Fortis Healthcare Limited is a leading integrated healthcare delivery service provider in India. The healthcare verticals of the company primarily comprise hospitals, diagnostics and day care specialty facilities. The company operates its healthcare delivery services in India, Dubai, Mauritius and Sri Lanka with 54 healthcare facilities (including projects under development), approximately 10,000 potential beds and 260 diagnostic centres. In a global study of the 30 most technologically advanced hospitals in the world, its flagship, the Fortis Memorial Research Institute' (FMRI), was ranked No.2, by 'topmastersinhealthcare.com, and placed ahead of many other outstanding medical institutions in the world.*

#### **DISCLAIMER**

*This press release may contain forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this press release are cautioned not to*



*place undue reliance on these forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent development, information or events, or otherwise. The information contained herein is subject to change without notice and past performance is not indicative of future results. The Company may alter, modify or otherwise change in any manner the content of this press release, without obligation to notify any person of such revision or changes.*

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