

PART - I

## CONTAINER CORPORATION OF INDIA LIMITED

## Statement of Audited Results for the Year Ended 31st March, 2015

S.No	Particulars	STANDALONE				CONSOLIDATED		
		THREE MONTHS ENDED		TWELVE MONTHS ENDED		TWELVE MONTHS ENDED		
		31/03/2015 (AUDITED)	31/12/2014 (UNAUDITED)	31/03/2014 (AUDITED)	31/03/2015 (AUDITED)	31/03/2014 (AUDITED)	31/03/2014 (AUDITED)	
1	Income from operations (net of service tax)	1,497.45	1,451.79	1,296.76	5,573.70	4,984.55	6,149.32	5,316.68
2	Expenses							
	a) Rail freight expenses	893.42	827.66	763.74	3,239.65	2,952.48	3,253.00	2,950.49
	b) Other Operating Expenses	145.75	148.11	156.25	591.11	560.30	936.87	762.42
	c) Employee benefits expense	37.32	40.95	32.98	157.92	123.51	197.64	145.91
	d) Depreciation and amortisation expense	81.02	93.73	49.95	372.69	189.33	410.84	235.65
	e) Other expenses	102.49	68.20	77.38	288.50	246.40	359.78	305.54
	<b>Total expenses</b>	<b>1,260.00</b>	<b>1,178.65</b>	<b>1,080.30</b>	<b>4,649.87</b>	<b>4,072.02</b>	<b>5,158.13</b>	<b>4,400.01</b>
3	Profit from operations before other income, finance costs and exceptional items (1-2)	237.45	273.14	216.46	923.83	912.53	991.19	916.67
4	Other Income	110.60	85.22	114.49	370.74	371.72	344.91	357.53
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	348.05	358.36	330.95	1,294.57	1,284.25	1,336.10	1,274.20
6	Finance Costs	-	-	-	-	-	18.29	22.02
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	348.05	358.36	330.95	1,294.57	1,284.25	1,317.81	1,252.18
8	Exceptional items	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	348.05	358.36	330.95	1,294.57	1,284.25	1,317.81	1,252.18
10	Tax expense							
	a) Current tax	95.42	87.04	67.93	301.10	265.20	318.85	272.88
	b) Deferred tax	(40.20)	(29.76)	13.35	(54.20)	29.08	-55.05	29.27
	c) Tax adjustments for earlier years	-	-	3.64	-	5.21	0.01	5.05
11	Net profit from ordinary activities after tax (9-10)	292.83	301.08	246.03	1,047.67	984.76	1,054.00	944.98
12	Extraordinary items	(0.12)	-	-	(0.12)	-	0.12	-
13	Net profit for the period (11+12)	292.71	301.08	246.03	1,047.55	984.76	1,053.88	944.98
14	Share of Profit/(loss) of associates	-	-	-	-	-	2.10	0.72
15	Minority Interest	-	-	-	-	-	1.40	1.45
16	Net profit after Taxes, Minority Interest and share of profit/(loss) of associates (13+14-15)	292.71	301.08	246.03	1,047.55	984.76	1,054.58	944.25
17	Paid up equity share capital (Face value of Rs.10/- per Share)	194.97	194.97	194.97	194.97	194.97	194.97	194.97
18	Reserve excluding revaluation reserves as per balance sheet				7,440.72	6,790.34	7,321.96	6,662.81
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) :							
	(a) Basic	15.02	15.44	12.62	53.73	50.51	54.10	48.43
	(b) Diluted	15.02	15.44	12.62	53.73	50.51	54.10	48.43
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) :							
	(a) Basic	15.01	15.44	12.62	53.73	50.51	54.09	48.43
	(b) Diluted	15.01	15.44	12.62	53.73	50.51	54.09	48.43

**Notes:**

1. The above results were approved by the Board of Directors of the Company in its meeting held on 28th May, 2015.
2. The Board of Directors has declared a final dividend of Rs.5.40 per equity share (face value of Rs.10.00 per equity share) amounting to Rs.105.29 crore. This is in addition to an interim dividend of Rs.8.00 per equity share (face value of Rs.10.00 per equity share) amounting to Rs.155.98 crore declared during the year.
3. (a) Tax provision for the period is after considering tax deduction of Rs.122.29 crore available u/s 80IA of the Income Tax Act, 1961 in respect of inland ports and rail system set up by the Company on or after 1st April, 2001.
- (b) As per assessment orders under section 143(3) of the Income Tax Act, 1961, the Assessing Officer (AO) disallowed certain claims of the company, mainly deduction under section 80IA in respect of Rail System for assessment years 2003-04 to 2007-08 & 2009-10 to 2012-13 and Inland Ports (ICDs/CFSs) for assessment years 2003-04 to 2012-13. In appeal, for AY 2003-04 to 2007-08 & 2009-10, deduction for Rail System has been allowed by CIT (A). On the matter of deduction for Inland Ports, same has been allowed by the Hon'ble Delhi High Court for AY 2003-04 to 2005-06, by ITAT/Delhi for AY 2007-08, by CIT (A) for AY 2009-10 and for AY 2006-07, the matter has been referred to Delhi Bench of ITAT by Special Bench of ITAT/Mumbai giving a verdict that ICDs/CFSs set up by the company are Inland Ports. For AY 2008-09, disallowance of Inland Port deduction and for AY 2010-11, disallowance of Rail System and Inland Port deduction has been upheld by CIT (A) & the company has filed appeal against these orders with Hon'ble ITAT/Delhi. Appeal for AY 2011-12 and AY 2012-13 on the issue of disallowance of Rail System and Inland Ports deduction is pending with CIT (A). For AY 2006-07 and 2007-08, department has filed belated appeal(s) with the Hon'ble ITAT/Delhi against the order(s) passed by CIT (A), vide which relief had been granted in favour of the company with regard to claim of deduction u/s 80IA of the Act for Rail System. SLP has been filed by the department before the Hon'ble Supreme Court on the issue of deduction of Inland Ports for AY 2003-04 and AY 2005-06 against the order passed by Hon'ble Delhi High Court in favour of the company and the same has been admitted. Further, department has filed appeal with ITAT/Delhi against the order of CIT(A) for AY 2009-10 on the issue of deduction for Inland Ports and Rail System.
- (c) As per assessment order under section 147/143(3) of the Income Tax Act, 1961, the Assessing Officer (AO) disallowed certain claims of the company for assessment year 2007-08. In this regard, appeal filed by the company with CIT (A) has been allowed in part and company has preferred second appeal with the Hon'ble ITAT/Delhi against such order. Further, department has also filed appeal with the Hon'ble ITAT/Delhi against the order passed by CIT (A) for relief granted to the company. Demand for AY 2007-08 has been further enhanced by AO vide order passed u/s 154/147/143(3). Appeal filed by the company against the order of AO u/s 154/147/143(3) with CIT (A) has been dismissed and the company has preferred second appeal with the Hon'ble ITAT/Delhi against such order.
- (d) For AY 2006-07, appeal filed with CIT (A) against the order of AO imposing penalty u/s 271(I) (c) have been decided in company's favour. However, department has filed appeal before the Hon'ble ITAT/Delhi against the order of CIT (A).
- (e) Total disputed income tax liabilities of the Company stand at Rs 748.84 crore from AY 2003-04 to 2012-13. Out of this, Rs.424.14 crore is on account of regular assessment, Rs.3.55 crore is on account of re-assessment and Rs.321.15 crore is on account of appeals preferred by department.
4. Observations of the Independent Auditors on the accounts for the year ended 31st March, 2015 have no material impact on the accounts for the quarter/period ended 31st March, 2015.
5. Observations of the Independent Auditors on the accounts for the year ended 31st March, 2014 have been replied to in the Director's Report of FY 2013-14. These observations have no material impact on the accounts for the quarter/period ended 31st March, 2015.
6. Figures for the quarter ended 31st March, 2015 & 31st March, 2014 are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the relevant financial year.
7. Other operating expenses in case of consolidated results include operating expenses of Fresh & Healthy Enterprises Ltd. (FHEL) (100% subsidiary), which comprise of (a) cost of materials consumed Rs.1.23 crore (PY Rs.4.42 crore), (b) purchases of stock in trade Rs.48.11 crore (PY Rs.46.72 crore), and (c) changes in inventories of stock in trade (-) Rs.30.03 crore (PY Rs.40.41 crore).
8. Income from operations (net of service tax) for the period/quarter ended March 31, 2014 and period/quarter ended March 31, 2015 includes Rs.0.13 crore and Rs.0.12 crore respectively on account of income related to earlier years.
9. During the period, the group companies have revised the depreciation rates based on the maximum useful life of its various fixed assets as prescribed in Part-C of Schedule II to the Companies Act, 2013. As a result, depreciation for the period ended March 31, 2015 is higher by Rs.170.12 crore in case of parent company and Rs.2.26 crore in case of group companies to the extent reported by them.
10. Consolidated results have been prepared based upon annual accounts of the parent company and its subsidiaries (including joint ventures and business associate). Accounts consolidated are audited except for business associate and five joint venture companies.
11. Previous period's figures have been recast/regrouped/rearranged, wherever considered necessary to conform to this period's classification.

For & on behalf of the Board of Directors

Sd/-

(Dr. P. ALLI RANI)  
DIRECTOR (FINANCE)

Place: New Delhi  
Date: 28th May, 2015

**PART - II**

**Select information for the Quarter and Twelve months ended 31st March, 2015**

Particulars	STANDALONE						CONSOLIDATED	
	THREE MONTHS ENDED			TWELVE MONTHS ENDED			TWELVE MONTHS ENDED	
	31/03/2015 (AUDITED)	31/12/2014 (UNAUDITED)	31/03/2014 (AUDITED)	31/03/2015 (AUDITED)	31/03/2014 (AUDITED)	31/03/2015 (AUDITED)	31/03/2014 (AUDITED)	
<b>A PARTICULARS OF SHAREHOLDING</b>								
1 Public Shareholding								
-Number of shares	74485683	74485683	74485683	74485683	74485683	74485683	74485683	
-Percentage of shareholding	38.20	38.20	38.20	38.20	38.20	38.20	38.20	
2 Promoters & Promoter Group Shareholding								
a Pledged / Encumbered								
-Number of shares	-	-	-	-	-	-	-	
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	
b Non-encumbered								
-Number of shares	120488508	120488508	120488508	120488508	120488508	120488508	120488508	
-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
-Percentage of shares (as a % of the total share capital of the company)	61.80	61.80	61.80	61.80	61.80	61.80	61.80	

Particulars	Three months ended 31st March, 2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT

	(RS. IN CRORE)						
	STANDALONE				CONSOLIDATED		
		THREE MONTHS ENDED		TWELVE MONTHS ENDED		TWELVE MONTHS ENDED	
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2015	31/03/2014
	(AUDITED)	(UN-AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
<b>1.SEGMENT REVENUE</b>							
EXIM	1,185.25	1,188.61	964.58	4,441.12	3,865.73	4,927.30	4,072.99
DOMESTIC	312.08	263.18	332.05	1,132.46	1,118.69	1,189.73	1,158.43
UNALLOCATED	-	-	-	-	-	32.17	85.13
<b>TOTAL</b>	<b>1,497.33</b>	<b>1,451.79</b>	<b>1,296.63</b>	<b>5,573.58</b>	<b>4,984.42</b>	<b>6,149.20</b>	<b>5,316.55</b>
LESS: INTER SEGMENT REVENUE	-	-	-	-	-	-	-
<b>NET SALES/INCOME FROM OPERATIONS</b>	<b>1,497.33</b>	<b>1,451.79</b>	<b>1,296.63</b>	<b>5,573.58</b>	<b>4,984.42</b>	<b>6,149.20</b>	<b>5,316.55</b>
<b>2.SEGMENT RESULTS</b>							
PROFIT BEFORE TAX AND INTEREST FROM:							
EXIM	238.66	292.44	198.45	942.07	898.99	1,010.57	930.39
DOMESTIC	23.22	13.92	38.32	78.64	95.15	84.17	97.77
UNALLOCATED	-	-	-	-	-	(6.44)	(29.53)
<b>TOTAL</b>	<b>261.88</b>	<b>306.36</b>	<b>236.77</b>	<b>1,020.71</b>	<b>994.14</b>	<b>1,088.30</b>	<b>998.63</b>
LESS:							
(I)INTEREST EXPENDITURE	-	-	-	-	-	18.29	22.02
(II)OTHER UN-ALLOCABLE EXPENDITURE	-	-	-	-	-	-	-
NET OFF UNALLOCABLE INCOME	(86.05)	(52.00)	(90.54)	(273.74)	(284.90)	(249.77)	(271.24)
<b>TOTAL PROFIT BEFORE TAX</b>	<b>347.93</b>	<b>358.36</b>	<b>327.31</b>	<b>1,294.45</b>	<b>1,279.04</b>	<b>1,319.78</b>	<b>1,247.85</b>
<b>3.CAPITAL EMPLOYED</b>							
(SEGMENT ASSETS-SEGMENT LIABILITIES)							
EXIM	2,228.67	1,821.83	1,859.14	2,228.67	1,859.14	2,758.84	2,228.04
DOMESTIC	752.58	738.27	823.69	752.58	823.69	857.66	926.08
CAPITAL EMPLOYED IN SEGMENTS	<b>2,981.25</b>	<b>2,560.10</b>	<b>2,682.83</b>	<b>2,981.25</b>	<b>2,682.83</b>	<b>3,616.50</b>	<b>3,154.12</b>
ADD:							
UNALLOCABLE CORPORATE ASSETS LESS CORPORATE LIABILITIES	3,706.43	4,268.50	3,743.47	3,706.43	3,743.47	3,712.45	3,554.20
<b>TOTAL</b>	<b>6,687.68</b>	<b>6,828.60</b>	<b>6,426.30</b>	<b>6,687.68</b>	<b>6,426.30</b>	<b>7,328.95</b>	<b>6,708.32</b>

**Statement of Assets and Liabilities**

(Rs. in Crore)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March 2015	As at 31st March 2014	As at 31st March 2015	As at 31st March 2014
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Funds</b>				
(a) Share capital	194.97	194.97	194.97	194.97
(b) Reserves and surplus	7,440.72	6,790.34	7,321.96	6,662.81
<b>Sub Total-Shareholder's Funds</b>	<b>7,635.69</b>	<b>6,985.31</b>	<b>7,516.93</b>	<b>6,857.78</b>
<b>2 Minority Interest</b>			<b>91.08</b>	<b>27.50</b>
<b>3 Non-Current Liabilities</b>				
(a) Long Term Borrowings	-	-	130.80	116.03
(b) Deferred tax liabilities (Net)	206.74	305.02	207.47	306.61
(c) Loans and Advances from Related Parties	-	-	23.98	45.10
(d) Long Term Maturities of Finance Lease Obligations	23.81	16.62	0.00	0.03
(e) Other Long term liabilities	33.15	27.76	32.78	25.56
(f) Long-term provisions	-	-	34.83	28.93
<b>Sub Total-Non Current Liabilities</b>	<b>263.70</b>	<b>349.40</b>	<b>429.86</b>	<b>522.26</b>
<b>4 Current Liabilities:</b>				
(a) Short Term Borrowings	-	-	1.47	1.65
(b) Loans and Advances from Related Parties	-	-	0.34	13.13
(c) Trade payables	201.51	175.58	216.92	191.87
(d) Other current liabilities	442.46	400.25	587.31	509.78
(e) Short-term provisions	146.55	139.34	151.25	144.35
<b>Sub Total-Current Liabilities</b>	<b>790.52</b>	<b>715.17</b>	<b>957.29</b>	<b>860.78</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>8,689.91</b>	<b>8,049.88</b>	<b>8,995.16</b>	<b>8,268.32</b>
<b>B ASSETS</b>				
<b>1 Non-Current Assets</b>				
(a) Fixed assets	3,542.46	3,240.77	4,070.63	3,609.61
(b) Non-current investments	1,154.75	864.03	486.53	483.57
(c) Long-term loans and advances	549.85	612.80	687.62	745.65
(d) Other non-current assets	15.18	19.34	29.40	25.15
<b>Sub Total-Non Current Assets</b>	<b>5,262.24</b>	<b>4,736.94</b>	<b>5,274.18</b>	<b>4,863.98</b>
<b>2 Current Assets</b>				
(a) Current Investment	-	-	1.67	-
(b) Inventories	16.82	14.91	50.29	18.19
(c) Trade receivables	36.57	32.98	64.74	62.12
(d) Cash and bank balances	2,587.93	2,545.14	2,949.15	2,774.21
(e) Short-term loans and advances	641.92	581.40	505.89	398.23
(f) Other current assets	144.43	138.51	149.24	151.59
<b>Sub Total-Current Assets</b>	<b>3,427.67</b>	<b>3,312.94</b>	<b>3,720.98</b>	<b>3,404.34</b>
<b>TOTAL -ASSETS</b>	<b>8,689.91</b>	<b>8,049.88</b>	<b>8,995.16</b>	<b>8,268.32</b>